

**Department 473 - Housing Finance Agency  
 House Bill No. 1014**

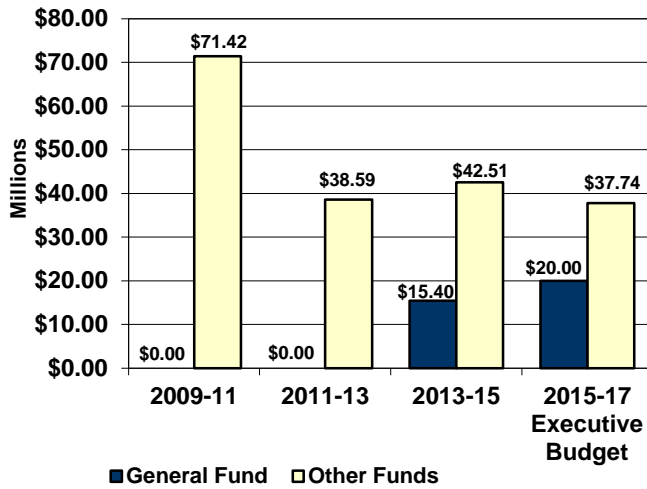
**Executive Budget Comparison to Prior Biennium Appropriations**

	FTE Positions	General Fund	Other Funds	Total
2015-17 Executive Budget				
Senate Bill No. 2126		\$20,000,000	\$0	\$20,000,000
House Bill No. 1014	46.00	0	37,742,527	37,742,527
Total 2015-17 Executive Budget	46.00	\$20,000,000	\$37,742,527	\$57,742,527
2013-15 Legislative Appropriations	46.00	15,400,000	42,507,491	57,907,491
Increase (Decrease)	0.00	\$4,600,000	(\$4,764,964)	(\$164,964)

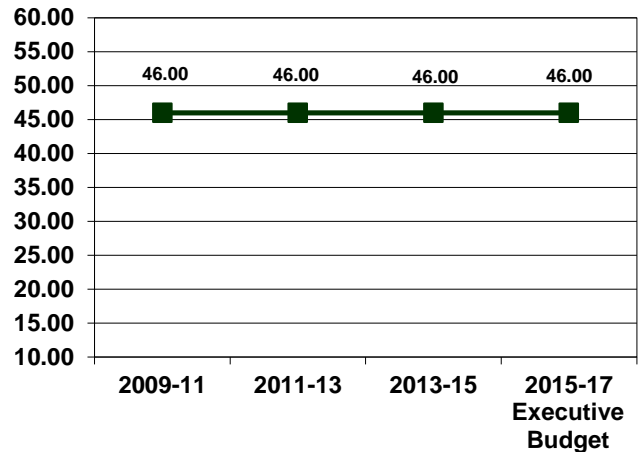
**Ongoing and One-Time General Fund Appropriations**

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2015-17 Executive Budget			
Senate Bill No. 2126	\$0	\$20,000,000	\$20,000,000
House Bill No. 1014	0	0	0
Total 2015-17 Executive Budget	\$0	\$20,000,000	\$20,000,000
2013-15 Legislative Appropriations	0	15,400,000	15,400,000
Increase (Decrease)	\$0	\$4,600,000	\$4,600,000

**Agency Funding**



**FTE Positions**



**Executive Budget Comparison to Base Level**

	General Fund	Other Funds	Total
2015-17 Executive Budget			
Senate Bill No. 2126	\$20,000,000	\$0	\$20,000,000
House Bill No. 1014	0	37,742,527	37,742,527
Total 2015-17 Executive Budget	\$20,000,000	\$37,742,527	\$57,742,527
2015-17 Base Level	0	41,007,491	41,007,491
Increase (Decrease)	\$20,000,000	(\$3,264,964)	\$16,735,036

Attached as an appendix is a detailed comparison of the executive budget to the agency's base level appropriations.

**Executive Budget Highlights**

	General Fund	Other Funds	Total
1. Provides funding for state employee salary and benefit increases, of which \$370,808 relates to performance increases, \$56,560 is for market equity adjustments, \$192,144 is for health insurance increases, and \$38,779 is for retirement contribution increases	\$0	\$658,291	\$658,291

2. Decreases funding for housing and urban development grants	\$0	(\$2,214,445)	(\$2,214,445)
3. Decreases funding for housing development programs	\$0	(\$1,287,825)	(\$1,287,825)
4. Decreases funding for operations	\$0	(\$147,483)	(\$147,483)
5. Adds <b>one-time funding</b> for the housing incentive fund in Senate Bill No. 2126	\$20,000,000	\$0	\$20,000,000

### Other Sections in Bill

**Housing incentive fund** - Sections 16, 17, and 19 continue the housing incentive fund into the 2015-17 biennium. Section 19 increases the funding available to the housing incentive fund from income tax credits from \$20 million to \$30 million.

### Continuing Appropriations

**Housing incentive fund** - North Dakota Century Code Section 54-17-40 - Provides grants for housing projects

### Significant Audit Findings

There are no significant audit findings for this agency.

### Major Related Legislation

**Senate Bill No. 2126** - Provides a transfer of \$20 million from the general fund to the housing incentive fund (reflected above).

**Housing Finance Agency - Budget No. 473**  
**House Bill No. 1014**  
**Base Level Funding Changes**

	<b>Executive Budget Recommendation</b>			
	<b>FTE</b>			
	<b>Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	
			<b>Total</b>	
<b>2015-17 Biennium Base Level</b>	46.00	\$0	\$41,007,491	\$41,007,491
<b>2015-17 Ongoing Funding Changes</b>				
Base payroll changes			(\$273,502)	(\$273,502)
Salary increase - Performance			370,808	370,808
Salary increase - Market equity			56,560	56,560
Retirement contribution increase			38,779	38,779
Health insurance increase			192,144	192,144
Funding for housing and urban development grants			(2,214,445)	(2,214,445)
Funding for housing development programs			(1,287,825)	(1,287,825)
Funding for operations			(147,483)	(147,483)
Total ongoing funding changes	0.00	\$0	(\$3,264,964)	(\$3,264,964)
<b>One-time funding items</b>				
No executive budget one-time funding items				\$0
Total one-time funding changes	0.00	\$0	\$0	\$0
<b>Total Changes to Base Level Funding</b>	0.00	\$0	(\$3,264,964)	(\$3,264,964)
<b>2015-17 Total Funding</b>	46.00	\$0	\$37,742,527	\$37,742,527

**Other Sections in House Bill No. 1014**

Housing incentive fund

**Executive Budget Recommendation**

Sections 16, 17, and 19 continue the housing incentive fund into the 2015-17 biennium. Section 19 increases the funding available to the housing incentive fund from income tax credits from \$20 million to \$30 million.