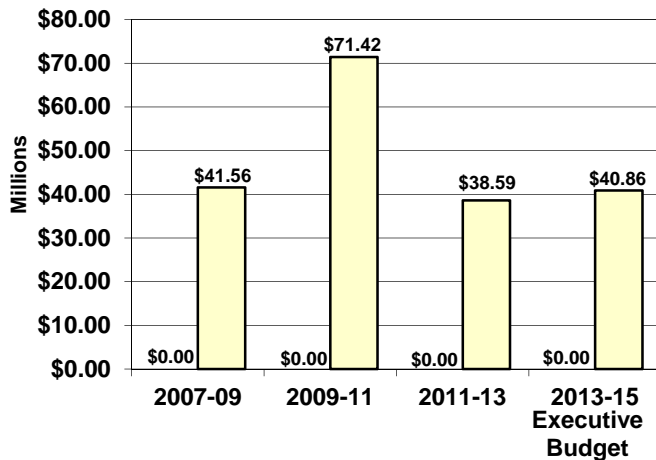


**Department 473 - Housing Finance Agency  
 Senate Bill No. 2014**

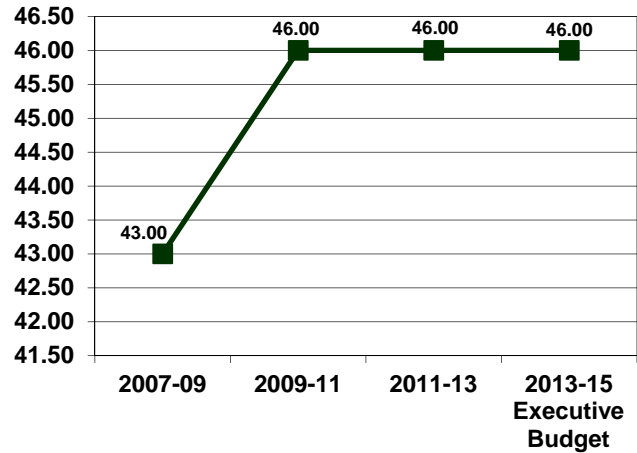
	FTE Positions	General Fund	Other Funds	Total
2013-15 Executive Budget	46.00	\$0	\$40,862,039	\$40,862,039
2011-13 Legislative Appropriations	46.00	0	38,590,046 <sup>1</sup>	38,590,046
Increase (Decrease)	0.00	\$0	\$2,271,993	\$2,271,993

<sup>1</sup>The 2011-13 appropriation amounts do not include \$7,932,400 of additional special funds authority, of which \$991,400 is from federal stimulus fund carryover, \$4,000,000 is from additional funding from the neighborhood stabilization program, and \$2,941,000 is from the law enforcement pilot project.

**Agency Funding**



**FTE Positions**



■ General Fund □ Other Funds

**Executive Budget Highlights**

	General Fund	Other Funds	Total
1. Decreases federal funds received for housing and urban development grants		(\$2,709,120)	(\$2,709,120)
2. Increases funding for program outreach		\$131,000	\$131,000
3. Removes 2011-13 <b>one-time funding</b> for the law enforcement pilot program		(\$2,950,000)	(\$2,950,000)
4. Decreases funding for costs associated with agency loans		(\$1,293,545)	(\$1,293,545)
5. Provides funding for state employee salary increases of which \$352,248 relates to performance increases and \$117,900 is for market equity adjustments		\$470,148	\$470,148

**Other Sections in Bill**

**Housing Incentive Fund** - Section 11 provides for a **one-time** transfer of \$30 million from the general fund to the housing incentive fund. The transfer is to be made prior to June 30, 2013.

**Continuing Appropriations**

There are no continuing appropriations for this agency.

**Significant Audit Findings**

There are no significant audit findings for this agency.

**Major Related Legislation**

**House Bill No. 1029** - This bill continues the housing incentive fund and provides for a total of \$20 million to be deposited in fund. The bill also provides for an income tax credit in an amount equal to a contribution to the housing incentive fund.

**Senate Bill No. 2079** - Authorizes the Housing Finance Agency to act as a wholesale servicing mortgage lender