ARTICLE 70-01 GENERAL ADMINISTRATION

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CHAPTER 70-01-01 ORGANIZATION OF COMMISSION

Section

70-01-01 Organization of Real Estate Commission

70-01-01. Organization of real estate commission.

- 1. History and functions. The 1957 legislative assembly passed a real estate licensing law, codified as North Dakota Century Code chapter 43-23. This chapter requires the governor to appoint a state real estate commission. It is the responsibility of the commission to administer the real estate license law regarding brokers and salespersons and to regulate the sale of out-of-state subdivided lands offered for sale to residents of North Dakota. In addition, the commission is required to administer a real estate education, research, and recovery fund whereby aggrieved persons may make application for the payment of unsatisfied judgments.
- 2. Commission membership. The commission consists of five members, three of whom are active real estate brokers, appointed by the governor. Members of the commission are appointed for a term of five years, staggered so the term of one member expires each year. At the expiration of the term of any member of the commission, the governor appoints a successor for a term of five years.
- 3. **Executive director.** The executive director of the commission is employed by the commission and is responsible for administration of the commission's activities.
- 4. **Inquiries.** Inquiries regarding the commission may be addressed to the executive director.

History: Amended effective July 1, 2006; April 1, 2008; July 1, 2022.

General Authority: NDCC 28-32-02 Law Implemented: NDCC 43-23-03