

**CHAPTER 69.5-01-12
NORTH DAKOTA PROMOTION FUND**

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69.5-01-12-01. Definition. The terms used throughout this title have the same meaning as in North Dakota Century Code chapter 53-06.2, except "promotion fund" means a special fund administered by the commission, established to assist in improving and upgrading racetracks in the state, for the promotion of live and simulcast horse racing within the state, and for developing new racetracks in the state as necessary and approved by the commission.

History: Effective March 1, 2002.
General Authority: NDCC 53-06.2-04, 53-06.2-05
Law Implemented: NDCC 53-06.2-11

69.5-01-12-02. Deduction from exotic wagers, unclaimed tickets, and breakage. The North Dakota racing commission shall make deductions from exotic wagers and in addition shall receive all amounts from unclaimed tickets and breakage resulting from a licensed race meet or simulcast display for the purpose of providing a North Dakota promotion fund as provided for by North Dakota Century Code section 53-06.1-11.

History: Effective March 1, 2002; amended effective January 1, 2008.
General Authority: NDCC 53-06.2-04, 53-06.2-05
Law Implemented: NDCC 53-06.2-11

69.5-01-12-03. Administration of the North Dakota promotion fund. The North Dakota promotion fund must be administered by the commission and will be used only for assisting in improving and upgrading racetracks in the state; promotion of live and simulcast horse racing within the state; developing, promoting, and assisting in the operation of racetracks in the state; and affiliation of North Dakota racing with a national association as necessary and approved by the commission.

History: Effective March 1, 2002.
General Authority: NDCC 53-06.2-04, 53-06.2-05
Law Implemented: NDCC 53-06.2-11

69.5-01-12-04. Application deadline dates. Application for promotion fund awards must be received in the North Dakota racing commission office by October first of the year preceding the year in which the award is to be received.

The commission, in its discretion, may grant exceptions to this requirement in rare circumstances.

History: Effective March 1, 2002.

General Authority: NDCC 53-06.2-04, 53-06.2-05

Law Implemented: NDCC 53-06.2-11

69.5-01-12-05. Deposit of revenue. The director of racing of the racing commission is responsible for the timely deposit of all revenue derived from the promotion fund take-out and shall keep accurate records of deposits and disbursements.

History: Effective March 1, 2002.

General Authority: NDCC 53-06.2-04, 53-06.2-05

Law Implemented: NDCC 53-06.2-11