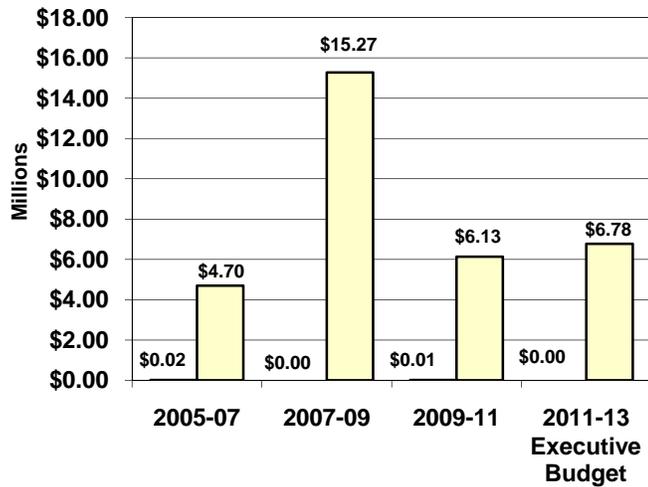


**Department 192 - Public Employees Retirement System
 Senate Bill No. 2022**

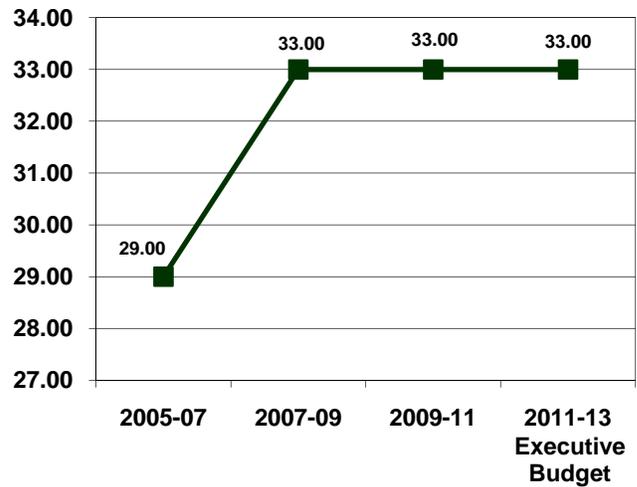
	FTE Positions	General Fund	Other Funds	Total
2011-13 Executive Budget	33.00	\$0	\$6,776,890	\$6,776,890
2009-11 Legislative Appropriations	33.00	13,000	6,133,488 ¹	6,146,488 ¹
Increase (Decrease)	0.00	(\$13,000)	\$643,402	\$630,402

¹The 2009-11 amounts do not include \$4734,726 of 2007-09 authorized information technology project carryover funds.

Agency Funding



FTE Positions



■ General Fund □ Other Funds

Ongoing and One-Time General Fund Appropriations

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2011-13 Executive Budget	\$0	\$0	\$0
2009-11 Legislative Appropriations	13,000	0	13,000
Increase (Decrease)	(\$13,000)	\$0	(\$13,000)

Executive Budget Highlights

	General Fund	Other Funds	Total
1. Removes operating expenses for the rental of additional office space to house the technology project team	\$0	(\$127,426)	(\$127,426)
2. Removes funding relating to the OASIS retirement plan	(\$13,000)	\$0	(\$13,000)
3. Adds funding for changes in the agency information technology plan to support PERSLink	\$0	\$447,348	\$447,348
4. Removes funding for changes in operating expenses	\$0	(\$3,538)	(\$3,538)

Other Sections in Bill

Section 2 allows the agency to continue any unspent funds appropriated in the 2007-09 biennium for the PERSLink system which were authorized to continue into the 2009-11 biennium into the 2011-13 biennium for completion of the project.

Section 3 provides, upon approval of their respective boards, the Retirement and Investment Office and the Public Employees Retirement System may transfer from their respective contingencies line items to all other line items. The agencies shall notify the Office of Management and Budget of each transfer made pursuant to this section.

Section 4 provides an OASIS fund transfer. The Office of Management and Budget shall transfer any balance remaining in the OASIS retirement fund to the general fund on or before June 30, 2011. As of December 2010 the agency estimates the transfer to be \$2,403.

Continuing Appropriations

Public Employees Retirement System - Various sections of the North Dakota Century Code - For benefit payments, investments, and actuarial/technical consulting for each program area.

Significant Audit Findings

None.

Major Related Legislation

House Bill No. 1051 provides for up to two years of workers' compensation disability and rehabilitation benefits to an employee who is injured within the two years preceding the employee's presumed retirement age (Workers' Compensation Review Committee).

Senate Bill No. 2108 increases employer and employee contributions under the Highway Patrolmen's retirement plan and Public Employees Retirement System by 8 percent--4 percent employee increase and 4 percent employer--phased in annually beginning with a 1 percent increase in January 2012 and ending January 2015.