

STATEMENT OF PURPOSE OF AMENDMENT:**Senate Bill No. 2009 - Funding Summary**

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
State Fair Association			
Capital assets	\$17,210,000	\$18,210,000	\$1,000,000
Premiums	<u>487,150</u>	<u>487,150</u>	<u></u>
Total all funds	\$17,697,150	\$18,697,150	\$1,000,000
Less estimated income	<u>0</u>	<u>3,000,000</u>	<u>3,000,000</u>
General fund	\$17,697,150	\$15,697,150	(\$2,000,000)
 FTE	0.00	0.00	0.00
 Bill Total			
Total all funds	\$17,697,150	\$18,697,150	\$1,000,000
Less estimated income	<u>0</u>	<u>3,000,000</u>	<u>3,000,000</u>
General fund	\$17,697,150	\$15,697,150	(\$2,000,000)
 FTE	0.00	0.00	0.00

Senate Bill No. 2009 - State Fair Association - Senate Action

	Executive Budget	Senate Changes	Senate Version
Capital assets	\$17,210,000	\$1,000,000	\$18,210,000
Premiums	<u>487,150</u>		<u>487,150</u>
Total all funds	\$17,697,150	\$1,000,000	\$18,697,150
Less estimated income	<u>0</u>	<u>3,000,000</u>	<u>3,000,000</u>
General fund	\$17,697,150	(\$2,000,000)	\$15,697,150
 FTE	0.00	<u>0.00</u>	0.00

Department 665 - State Fair Association - Detail of Senate Changes

	Adjusts Funding for Grandstand Project¹	Total Senate Changes
Capital assets	1,000,000	1,000,000
Premiums	<u></u>	<u></u>
Total all funds	\$1,000,000	\$1,000,000
Less estimated income	<u>3,000,000</u>	<u>3,000,000</u>
General fund	(\$2,000,000)	(\$2,000,000)
 FTE	0.00	<u>0.00</u>

¹ This amendment increases the authorization for the grandstand construction project to \$18 million, reduces the general fund appropriation for the project to \$15 million, and adds \$3 million of other funds.

Senate Bill No. 2009 - State Fair Association - House Action

	Executive Budget	Senate Version	House Changes	House Version
Capital assets	\$17,210,000	\$18,210,000		\$18,210,000
Premiums	487,150	487,150		487,150
Total all funds	<u>\$17,697,150</u>	<u>\$18,697,150</u>	\$0	<u>\$18,697,150</u>
Less estimated income	<u>0</u>	<u>3,000,000</u>	6,000,000	<u>9,000,000</u>
General fund	<u>\$17,697,150</u>	<u>\$15,697,150</u>	(\$6,000,000)	<u>\$9,697,150</u>
FTE	0.00	0.00	0.00	0.00

Department 665 - State Fair Association - Detail of House Changes

	Adjusts Funding Source for Grandstand¹	Total House Changes
Capital assets		
Premiums		
Total all funds	\$0	\$0
Less estimated income	<u>6,000,000</u>	<u>6,000,000</u>
General fund	<u>(\$6,000,000)</u>	<u>(\$6,000,000)</u>
FTE	0.00	0.00

¹ Funding from the general fund for the grandstand construction project is reduced by \$6 million to provide a total of \$9 million from the general fund.

A section is added appropriating any additional funds raised for the grandstand construction project in excess of \$9 million to the State Fair Association for the grandstand construction project.

Senate Bill No. 2009 - State Fair Association - Conference Committee Action

The House receded from its amendments.