

**Securities Commissioner
Budget No. 414
House Bill No. 1011**

	FTE Positions	General Fund	Other Funds	Total
2009-11 executive budget (bills as introduced)	9.00	\$1,803,295	\$317,199	\$2,120,494
2009-11 legislative appropriations	9.00	1,788,362	317,199	2,105,561
Legislative increase (decrease) to executive budget	0.00	(\$14,933)	\$0	(\$14,933)
Legislative increase (decrease) to 2007-09 appropriations	0.00	\$159,967	\$100,000	\$259,967

ONGOING AND ONE-TIME GENERAL FUND APPROPRIATIONS

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2007-09 legislative appropriations	\$1,611,519	\$16,876	\$1,628,395
2009-11 legislative appropriations	1,788,362	0	1,788,362
2009-11 legislative increase (decrease) to 2007-09 appropriations	\$176,843	(\$16,876)	\$159,967
Percentage increase (decrease) to 2007-09 appropriations	11.0%	(100.0%)	9.8%
2009-11 legislative increase (decrease) to executive budget	(\$14,933)	\$0	(\$14,933)
Percentage increase (decrease) to executive budget	(0.8%)	N/A	(0.8%)

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The legislative action affecting the recommended appropriation for the Securities Commissioner is in accordance with legislative salary and fringe benefits guidelines as contained in House Bill No. 1015.

	Major Items			
	FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Removed funding added in the executive budget for state employee salary equity adjustments		(\$14,933)		(\$14,933)
Total	0.00	(\$14,933)	\$0	(\$14,933)

FTE Changes

The Legislative Assembly did not change the executive recommendation which included funding for 9 FTE positions, the same as the 2007-09 biennium.

Other Sections in Bill

Legislative Council study - Section 3 provides for a Legislative Council study of the fees charged by the Securities Commissioner.

Related Legislation

House Bill No. 1100 - This bill amends the definition of an institutional investor, amends the types of securities transactions exempt from registration, and amends securities registration filing fees.