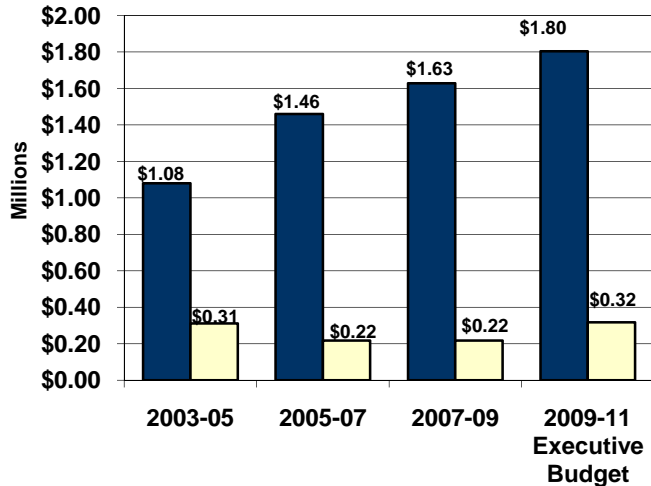


**Department 414 - Securities Department**  
**House Bill No. 1011**

|                                    | FTE Positions | General Fund | Other Funds | Total                  |
|------------------------------------|---------------|--------------|-------------|------------------------|
| 2009-11 Executive Budget           | 9.00          | \$1,803,295  | \$317,199   | \$2,120,494            |
| 2007-09 Legislative Appropriations | 9.00          | 1,628,395    | 217,199     | 1,845,594 <sup>1</sup> |
| Increase (Decrease)                | 0.00          | \$174,900    | \$100,000   | \$274,900              |

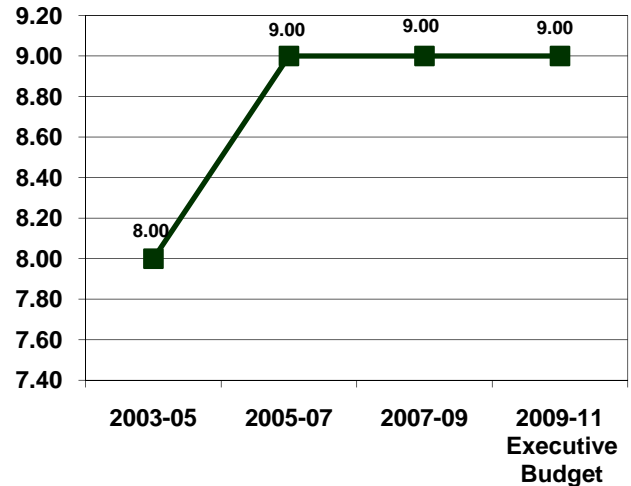
<sup>1</sup>The 2007-09 appropriation amounts include \$5,040 from the general fund for the agency's share of the \$10 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees.

**Agency Funding**



■ General Fund □ Other Funds

**FTE Positions**



**Ongoing and One-Time General Fund Appropriations**

|                                    | Ongoing General Fund Appropriation | One-Time General Fund Appropriation | Total General Fund Appropriation |
|------------------------------------|------------------------------------|-------------------------------------|----------------------------------|
| 2009-11 Executive Budget           | \$1,803,295                        | \$0                                 | \$1,803,295                      |
| 2007-09 Legislative Appropriations | 1,611,519                          | 16,876                              | 1,628,395                        |
| Increase (Decrease)                | \$191,776                          | (\$16,876)                          | \$174,900                        |

**Executive Budget Highlights**

|   | General Fund | Other Funds | Total      |
|---|--------------|-------------|------------|
| 1. Provides funding of \$14,933 to address salary equity issues, including funding of \$1,200 for the related second-year salary increase         | \$14,933     |             | \$14,933   |
| 2. Provides special funds spending authority for personal finance education to be conducted in accordance with a grant received by the department |              | \$100,000   | \$100,000  |
| 3. Provides funding for information technology equipment replacement  | \$30,872     |             | \$30,872   |
| 4. Increases funding for storage needs (\$4,363), communications (\$8,575), and staff training (\$4,196)  | \$17,134     |             | \$17,134   |
| 5. Removes 2007-09 one-time funding provided for a document storage and retrieval system  | (\$16,876)   |             | (\$16,876) |

**Continuing Appropriations**

**Investor education and technology fund** - North Dakota Century Code Section 10-04-03 - This fund is primarily for investor education and funded with payments from tuition, grants, donations, and certain civil penalties assessed by the commissioner.

**Major Related Legislation**

**House Bill No. 1100** - This bill amends the definition of an institutional investor, amends the types of securities transactions exempt from registration, and amends securities registration filing fees.