

**Securities Department
Budget No. 414
Senate Bill No. 2011, House Bill No. 1014**

	FTE Positions	General Fund	Other Funds	Total
2007-09 executive budget (bills as introduced)	9.00	\$1,562,802	\$217,199	\$1,780,001
2007-09 legislative appropriations	9.00	1,623,355¹	217,199	1,840,554
Legislative increase (decrease) to executive budget	0.00	\$60,553	\$0	\$60,553
Legislative increase (decrease) to 2005-07 appropriations	0.00	\$164,111	\$0	\$164,111

¹This amount includes \$16,876 of one-time funding. Excluding this amount, the agency's ongoing general fund appropriation is \$1,606,479.

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The legislative action affecting the recommended appropriation for the Securities Department is in accordance with legislative salary and fringe benefits guidelines as contained in Senate Bill No. 2189. The Legislative Assembly also provided a \$61,831 general fund appropriation to provide a salary equity adjustment to an attorney within the Securities Department.

	Major Items			Total
	FTE Positions	General Fund	Other Funds	
The legislative action:				
Reduced funding recommended in the executive budget relating to retiree health credit contributions		(\$1,278)		(\$1,278)
Added equity funding for an attorney position specializing in securities law		61,831		61,831
Total	0.00	\$60,553	\$0	\$60,553

FTE Changes

The Legislative Assembly did not change the executive recommendation which included funding for 9 FTE positions, the same as the 2005-07 biennium.

One-Time Funding

In Section 4 of Senate Bill No. 2011, the Legislative Assembly identified \$16,876 from the general fund for a document storage and retrieval system as a one-time funding item. This amount is not to be considered part of the agency's base budget for preparing the 2009-11 executive budget and the Securities Department is to report to the Appropriations Committees during the 2009 legislative session on the use of this funding.