

**State Treasurer
Budget 120
Senate Bill No. 2005; House Bill No. 1014**

	FTE Positions	General Fund	Other Funds	Total
2007-09 legislative appropriation	7.00	\$3,094,086 ¹		\$3,094,086
2005-07 legislative appropriation	<u>6.00</u>	<u>2,344,547</u>		<u>2,344,547</u>
2007-09 appropriation increase (decrease) to 2005-07 appropriation	1.00	\$749,539	\$0	\$749,539

¹This amount includes \$768,228 of one-time funding. Excluding this amount, the agency's ongoing general fund appropriation is \$2,325,858.

NOTE: The 2007-09 legislative appropriation amount includes \$616 from the general fund for the agency's share of the \$10 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees.

Item Description

One-time funding - Tax distribution system rewrite - The Legislative Assembly identified \$768,228 from the general fund for a rewrite of mainframe software programs relating to tax distributions as a one-time funding item. This amount is not to be considered part of the agency's base budget for preparing the 2009-11 executive budget, and the State Treasurer is to report to the Appropriations Committees during the 2009 legislative session on the use of this funding.

Status/Result

The State Treasurer's office anticipates the rewrite of the mainframe software programs relating to tax distributions to be completed by May 2009. The agency anticipates the total cost of the project to be approximately \$50,000 less than the appropriated amount of \$768,228.