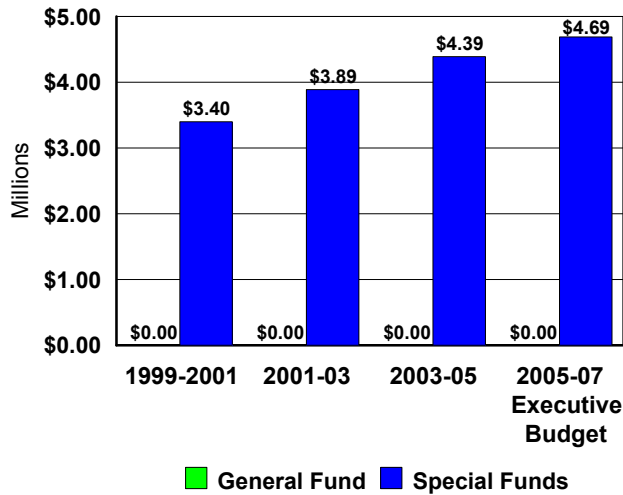


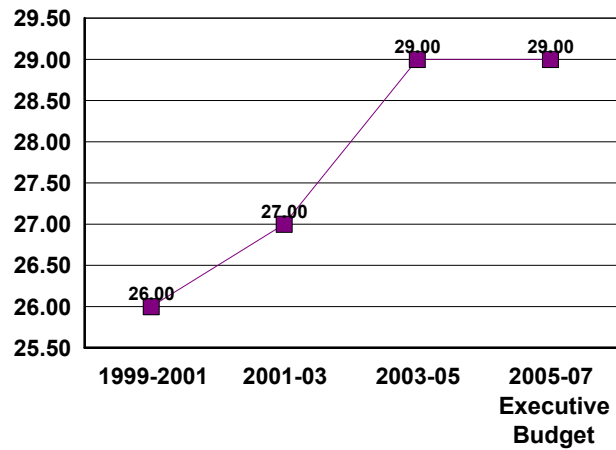
**Department 192 - Public Employees Retirement System
 House Bill No. 1023**

	FTE Positions	General Fund	Other Funds	Total
2005-07 Executive Budget	29.00	\$0	\$4,692,005	\$4,692,005
2003-05 Legislative Appropriations	29.00	0	4,391,158	4,391,158
Increase (Decrease)	0.00	\$0	\$300,847	\$300,847

Agency Funding



FTE Positions



Executive Budget Highlights

- | | General Fund | Other Funds | Total |
|---|--------------|-------------|----------|
| 1. Provides funding for salary adjustments for five employees resulting from position reclassifications and salary adjustments for two employees that have not completed their probationary period | | \$44,723 | \$44,723 |
| 2. Increases operating expenses, primarily due to the funding of two new online applications (\$47,632) and for Workflow (\$35,000), which is a document workflow system that allows the electronic transfer of documents through the insurance process | | \$77,207 | \$77,207 |

Major Related Legislation

House Bill No. 1069 - This bill allows employers in the Highway Patrol retirement plan, the hybrid plan, and the defined contribution plan to elect to pick up employee contributions for eligible military service credit for veterans returning from active service.

House Bill No. 1070 - This bill changes the calculation of the final average salary for retirement benefits under the Highway Patrolmen's retirement system and the Public Employees Retirement System.

House Bill No. 1071 - This bill provides a continuing appropriation to the Public Employees Retirement System Board for money received from third parties, including the federal government, for paying benefits, premiums, or administrative expenses under the uniform group insurance program. This bill also provides a continuing appropriation to the board for the amount of all premiums received for the purpose of paying claims and administrative expenses of a self-administered, self-insurance plan under the uniform insurance program, and allows the board to employ whatever full-time equivalent staff as is necessary to properly and efficiently implement and administer the program.

House Bill No. 1072 - This bill increases the employer contribution to the retiree health fund from 1 percent to 1.45 percent.

House Bill No. 1073 - This bill provides an appropriation to the Public Employees Retirement System for paying old-age and survivor insurance benefits to three remaining beneficiaries of this plan.