

**Department 414 - Securities Commissioner
House Bill No. 1011**

	FTE Positions	General Fund	Other Funds	Total
2001-03 Schafer Executive Budget	8.00	\$1,121,241	\$0	\$1,121,241
1999-2001 Legislative Appropriations	8.00	1,090,041	0	1,090,041
Increase (Decrease)	0.00	\$31,200	\$0	\$31,200

2001-03 Hoeven Executive Budget	8.00	\$1,121,241	\$0	\$1,121,241
Hoeven Increase (Decrease) to Schafer	0.00	\$0	\$0	\$0

Major Schafer Recommendations Affecting Securities Commissioner 2001-03 Budget

	General Fund	Other Funds	Total
1. Provides increased salaries and wages funding based on the Central Personnel Division's market study for elected and appointed officials. The proposed increase is \$159.08 per month effective January 1, 2002. The total increase required for the biennium, including benefits, is \$3,344 or \$119 more than the executive recommendation.	\$3,225		\$3,225
2. Reduces operating (\$5,000) and equipment (\$10,000) line items.	(\$15,000)		(\$15,000)

**Major Hoeven Recommendations Affecting Securities Commissioner 2001-03 Budget
Compared to the Bill as Introduced (Schafer Budget)**

The Hoeven recommendation does not change the Schafer recommendation.

Major Legislation Affecting the Securities Commissioner

No major legislation has been introduced at this time affecting this agency.

Summary of Legislative Changes Resulting From First House Action

See Statement of Purpose of Amendment (attached).