

**Department 414 - Securities Commissioner
 House Bill No. 1011**

	FTE Positions	General Fund	Other Funds	Total
2001-03 Schafer Executive Budget	8.00	\$1,121,241	\$0	\$1,121,241
1999-2001 Legislative Appropriations	<u>8.00</u>	<u>1,090,041</u>	<u>0</u>	<u>1,090,041</u>
Increase (Decrease)	<u>0.00</u>	<u>\$31,200</u>	<u>\$0</u>	<u>\$31,200</u>

2001-03 Hoeven Executive Budget	<u>8.00</u>	<u>\$1,121,241</u>	<u>\$0</u>	<u>\$1,121,241</u>
Hoeven Increase (Decrease) to Schafer	<u>0.00</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Major Schafer Recommendations Affecting Securities Commissioner 2001-03 Budget

	General Fund	Other Funds	Total
1. Provides increased salaries and wages funding based on the Central Personnel Division's market study for elected and appointed officials. The proposed increase is \$159.08 per month effective January 1, 2002. The total increase required for the biennium, including benefits, is \$3,344 or \$119 more than the executive recommendation.	\$3,225		\$3,225
2. Reduces operating (\$5,000) and equipment (\$10,000) line items.	(\$15,000)		(\$15,000)

**Major Hoeven Recommendations Affecting Securities Commissioner 2001-03 Budget
 Compared to the Bill as Introduced (Schafer Budget)**

The Hoeven recommendation does not change the Schafer recommendation.

Major Legislation Affecting the Securities Commissioner

No major legislation has been introduced at this time affecting this agency.