

North Dakota Insurance Department

Adam W. Hamm, Commissioner

March 19, 2015

Mr. John Bjornson Code Revisor North Dakota Legislative Council 600 East Boulevard Avenue Bismarck, ND 58505

RE: Notice of Public Hearing – Annuity Tables

Dear Mr. Bjornson:

The Notice of Intent to Amend Administrative Rules and Notice of Public Hearing and a copy of the proposed rules are enclosed as required by N.D.C.C. § 28-32-10(1).

If you have any questions, please contact me.

Sincerely,

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Johannes N. Palsgraaf

Legal Counsel

JNP/njb Enclosures

STATE OF NORTH DAKOTA

BEFORE THE INSURANCE COMMISSIONER

In the Matter of the Promulgation)	NOTICE OF PROPOSED RULEMAKING
of Proposed Rules Regarding:)	
Annuity Tables)	FILE NO. RU-15-641

NOTICE OF INTENT TO AMEND ADMINISTRATIVE RULES AND NOTICE OF PUBLIC HEARING

PLEASE TAKE NOTICE that the North Dakota Insurance Department will hold a public hearing to address the proposed amendments to the following chapter of the North Dakota Administrative Code:

45-04-08 Annuity Tables

The hearing will be held at 2:00 p.m., central time, on April 30, 2015, in Room AV 212 of the State Health Department, 2nd Floor, Judicial Wing, State Capitol, Bismarck, North Dakota.

The purpose of the rule is to right-size reserves by requiring insurance companies to adjust reserves upward in accordance with the new mortality tables that reflect consumers living longer lives.

The proposed rule may have an impact on the regulated community in excess of \$50,000.

The proposed rule may be reviewed at the North Dakota Insurance Department, 600 East Boulevard Avenue, Dept. 401, Bismarck, ND 58505. A copy of the proposed rule and the regulatory analysis may be reviewed on the Department's website at www.nd.gov/ndins or may be requested by calling (701) 328-2440. Written or oral comments on the proposed amendments sent to the above address and received by May 11, 2015, will be fully considered.

If you plan to attend the public hearing and will need special facilities or assistance relating to a disability, please contact the North Dakota Insurance Department at the above telephone number or address at least seven days prior to the public hearing.

DATED this <u>17</u> day of March, 2015.

Johannes N. Palsgraaf

Special Assistant Attorney General

Legal Counsel

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N.D. Insurance Department

600 East Boulevard Avenue, Dept. 401

Bismarck, ND 58505

(701) 328-2440