2015-17 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2015 through May 2016. Monthly oil tax revenue collections reflect production from 2 months prior. For example, May 2016 oil tax revenue collections relate to March 2016 oil production. Actual oil prices reflect Flint Hills Resources (FHR) posted prices and West Texas Intermediate (WTI) posted prices.

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	Biennium-to-Date Total
Actual collections											
Gross production tax	$95,364,418	$82,342,580	$64,881,394	$63,796,649	$70,276,500	$66,816,350	$55,026,047	$43,791,551	$40,754,583	$53,231,298	$636,281,370
Oil extraction tax	93,764,109	84,390,468	64,399,990	66,241,723	76,470,120	72,385,818	59,145,189	38,836,441	31,826,023	45,908,221	633,368,102
Total actual collections	$189,128,527	$166,733,048	$129,281,384	$130,038,372	$146,746,620	$139,202,168	$114,171,236	$82,627,992	$72,580,606	$99,139,519	$1,269,649,472
Forecasted collections											
Gross production tax	$66,480,480	$70,758,864	$72,461,136	$71,406,720	$74,965,440	$73,687,680	$77,060,544	$77,878,944	$70,992,768	$79,221,120	$734,913,696
Oil extraction tax	13,850,100	14,741,430	15,096,070	14,876,400	15,617,800	15,351,600	97,931,108	77,878,944	70,992,768	79,221,120	415,557,340
Total forecasted collections	$80,330,580	$85,500,294	$87,557,206	$86,283,120	$90,583,240	$89,039,280	$174,991,652	$155,757,888	$141,985,536	$158,442,240	$1,150,471,036
Increase (decrease) over forecast	$108,797,947	$81,232,754	$41,724,178	$43,755,252	$56,163,380	$50,162,888	($60,820,416)	($73,129,896)	($69,404,930)	($59,302,721)	$119,178,436
Average daily oil price and oil production	**June 2015**	**July 2015**	**August 2015**	**September 2015**	**October 2015**	**November 2015**	**December 2015**	**January 2016**	**February 2016**	**March 2016**	**Biennium-to-Date Average**
Production in barrels	1,211,328	1,206,996	1,187,631	1,162,159	1,171,119	1,181,787	1,152,696	1,122,462	1,119,092	1,109,246	1,162,452
Price per barrel - FHR	$47.73	$39.41	$29.52	$31.17	$34.37	$32.16	$26.75	$21.13	$18.07	$26.62	$30.69
Price per barrel - WTI	$59.83	$50.93	$42.89	$45.47	$46.25	$42.92	$37.33	$31.78	$30.62	$37.96	$42.60

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2015 through May 2016.

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	Biennium-to-Date Total
Billings	$1,176,030	$962,158	$682,396	$686,643	$741,687	$604,414	$513,253	$313,302	$353,401	$494,236	$6,527,520
Bottineau	475,878	373,068	270,890	278,408	314,644	256,208	234,197	165,196	102,577	238,584	2,709,650
Bowman	1,597,576	1,359,045	1,135,400	1,145,429	1,228,534	1,179,110	933,200	750,282	695,890	919,203	10,943,669
Burke	1,216,339	1,002,396	853,963	767,529	913,683	743,852	652,614	369,269	580,996	638,850	7,739,491
Divide	3,192,232	2,630,443	1,926,211	1,623,880	2,032,105	2,091,239	1,430,689	1,381,140	1,322,097	3,009,894	20,639,930
Dunn	9,228,230	8,373,724	6,786,940	5,864,569	8,248,130	6,918,219	5,894,966	4,700,868	4,481,654	5,528,496	66,025,796
Golden Valley	157,331	146,467	114,345	113,689	108,298	108,466	91,807	67,697	34,104	110,711	1,052,915
McHenry	15,353	12,078	7,530	6,854	9,276	7,898	5,262	3,754	4,447	5,350	77,802
McKenzie	31,750,942	26,961,357	20,621,713	22,314,073	21,659,229	22,388,126	18,155,350	14,836,624	15,215,096	19,208,089	213,110,599
McLean	0	0	0	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0	0	0	0
Mountrail	14,525,139	12,501,490	9,839,092	9,920,478	10,730,709	10,051,821	8,146,303	6,679,204	5,877,427	7,785,177	96,056,840
Renville	158,111	137,246	101,233	108,586	111,659	95,180	82,810	56,770	40,416	89,226	981,237
Slope	84,358	67,078	56,573	60,042	66,028	59,303	51,922	41,487	35,558	49,173	571,522
Stark	1,227,648	995,822	721,585	793,408	782,046	496,503	497,315	285,475	250,608	468,766	6,519,176

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	Biennium-to-Date Total
Ward	7,963	7,708	4,646	5,102	2,616	2,384	2,855	2,174	3,086	2,749	41,283
Williams	16,584,609	14,103,527	11,608,962	11,584,000	12,667,141	11,588,389	10,180,486	7,885,417	7,047,710	7,854,370	111,104,611
Unallocated	0	0	0	0	0	0	0	0	0	(70,893)	(70,893)
Fort Berthold Reservation	13,966,679	12,708,973	10,149,915	8,523,959	10,660,715	10,225,238	8,153,018	6,252,892	4,709,516	6,899,317	92,250,222
Total	$95,364,418	$82,342,580	$64,881,394	$63,796,649	$70,276,500	$66,816,350	$55,026,047	$43,791,551	$40,754,583	$53,231,298	$636,281,370

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2015 through May 2016.

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	Biennium-to-Date Total
Billings	$1,097,533	$836,981	$595,830	$683,774	$766,880	$562,666	$471,153	$238,784	$166,791	$353,970	$5,774,362
Bottineau	196,298	143,436	105,177	41,247	128,022	(15,708)	104,455	68,180	43,887	100,249	915,243
Bowman	503,210	610,598	460,394	493,807	607,032	546,719	439,985	272,768	149,794	(204,099)	3,880,208
Burke	1,240,565	1,004,933	676,385	678,550	963,105	757,851	624,648	291,494	432,875	530,253	7,200,659
Divide	3,191,326	2,716,747	1,999,590	1,557,450	1,768,314	2,170,484	1,513,771	1,236,288	1,113,475	3,252,956	20,520,401
Dunn	9,314,250	8,233,300	6,876,951	5,990,925	9,029,255	7,819,052	6,598,032	4,373,077	3,735,885	5,115,885	67,086,612
Golden Valley	76,550	145,274	85,140	114,666	119,278	113,065	87,372	(4,637)	13,811	87,518	838,037
McHenry	4,702	4,110	2,482	2,326	2,858	2,379	1,707	1,150	1,247	1,631	24,592
McKenzie	30,905,877	28,390,960	20,838,092	24,083,394	23,846,050	24,617,327	19,589,179	13,100,136	11,503,296	16,658,432	213,532,743
McLean	0	0	0	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0	0	0	0
Mountrail	15,426,857	13,813,491	10,212,494	10,998,648	12,685,632	11,313,881	9,340,514	6,176,044	4,696,752	7,069,319	101,733,632
Renville	38,183	35,406	(3,292)	32,970	36,287	30,347	22,700	10,034	11,528	17,855	232,018
Slope	389	0	0	0	0	0	0	0	0	0	389
Stark	1,381,731	1,122,586	505,373	900,949	912,572	498,081	517,874	226,229	196,362	403,983	6,665,740
Ward	6,974	5,555	2,573	4,243	1,118	328	1,426	1,082	1,773	1,357	26,429
Williams	15,716,425	13,760,778	11,087,594	11,680,675	13,800,210	12,690,054	11,163,002	7,017,632	5,745,461	6,340,817	109,002,648
Fort Berthold Reservation	14,639,572	13,537,475	10,937,144	8,964,363	11,787,469	11,274,723	8,666,082	5,826,005	4,010,471	6,359,729	96,003,033
Unallocated	23,667	28,838	18,063	13,736	16,038	4,569	3,289	2,175	2,615	(181,634)	(68,644)
Total	$93,764,109	$84,390,468	$64,399,990	$66,241,723	$76,470,120	$72,385,818	$59,145,189	$38,836,441	$31,826,023	$45,908,221	$633,368,102

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2015 through May 2016.

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	Biennium-to-Date Total
Billings	$2,273,563	$1,799,139	$1,278,226	$1,370,417	$1,508,567	$1,167,080	$984,406	$552,086	$520,192	$848,206	$12,301,882
Bottineau	672,176	516,504	376,067	319,655	442,666	240,500	338,652	233,376	146,464	338,833	3,624,893
Bowman	2,100,786	1,969,643	1,595,794	1,639,236	1,835,566	1,725,829	1,373,185	1,023,050	845,684	715,104	14,823,877
Burke	2,456,904	2,007,329	1,530,348	1,446,079	1,876,788	1,501,703	1,277,262	660,763	1,013,871	1,169,103	14,940,150
Divide	6,383,558	5,347,190	3,925,801	3,181,330	3,800,419	4,261,723	2,944,460	2,617,428	2,435,572	6,262,850	41,160,331

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	Biennium-to-Date Total
Dunn	18,542,480	16,607,024	13,663,891	11,855,494	17,277,385	14,737,271	12,492,998	9,073,945	8,217,539	10,644,381	133,112,408
Golden Valley	233,881	291,741	199,485	228,355	227,576	221,531	179,179	63,060	47,915	198,229	1,890,952
McHenry	20,055	16,188	10,012	9,180	12,134	10,277	6,969	4,904	5,694	6,981	102,394
McKenzie	62,656,819	55,352,317	41,459,805	46,397,467	45,505,279	47,005,453	37,744,529	27,936,760	26,718,392	35,866,521	426,643,342
McLean	0	0	0	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0	0	0	0
Mountrail	29,951,996	26,314,981	20,051,586	20,919,126	23,416,341	21,365,702	17,486,817	12,855,248	10,574,179	14,854,496	197,790,472
Renville	196,294	172,652	97,941	141,556	147,946	125,527	105,510	66,804	51,944	107,081	1,213,255
Slope	84,747	67,078	56,573	60,042	66,028	59,303	51,922	41,487	35,558	49,173	571,911
Stark	2,609,379	2,118,408	1,226,958	1,694,357	1,694,618	994,584	1,015,189	511,704	446,970	872,749	13,184,916
Ward	14,937	13,263	7,219	9,345	3,734	2,712	4,281	3,256	4,859	4,106	67,712
Williams	32,301,034	27,864,305	22,696,556	23,264,675	26,467,351	24,278,443	21,343,488	14,903,049	12,793,171	14,195,187	220,107,259
Fort Berthold Reservation	28,606,251	26,246,448	21,087,059	17,488,322	22,448,184	21,499,961	16,819,100	12,078,897	8,719,987	13,259,046	188,253,255
Unallocated	23,667	28,838	18,063	13,736	16,038	4,569	3,289	2,175	2,615	(252,527)	(139,537)
Total	$189,128,527	$166,733,048	$129,281,384	$130,038,372	$146,746,620	$139,202,168	$114,171,236	$82,627,992	$72,580,606	$99,139,519	$1,269,649,472

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2015 through May 2016.

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	Biennium-to-Date Total
Legacy fund	$52,445,900	$46,082,947	$35,621,356	$36,388,263	$40,656,758	$38,535,656	$31,728,506	$22,976,563	$20,466,184	$27,754,538	$352,656,671
Three Affiliated Tribes	14,308,325	13,123,224	10,543,530	8,744,161	11,224,092	10,749,980	8,409,550	6,039,448	4,359,993	6,624,394	94,126,697
Oil and gas research fund	1,792,695	926,704	938,220	959,016	1,080,774	1,032,110	858,180	647,153	587,378	783,671	9,605,901
Oil and gas impact grant fund	0	6,047,182	3,424,407	3,519,660	4,284,045	3,751,703	2,041,320	398,471	135,598	1,947,901	25,550,287
Political subdivisions	21,176,944	43,190,388	24,196,348	23,920,876	24,597,427	23,321,646	20,017,986	16,911,207	16,374,916	19,407,644	233,115,382
Abandoned well reclamation fund	650,406	557,069	437,852	442,182	476,926	452,729	374,984	300,309	288,361	370,738	4,351,556
North Dakota outdoor heritage fund	650,599	1,114,138	875,704	884,363	953,853	905,458	749,968	600,619	576,721	741,476	8,052,899
Foundation aid stabilization fund	7,912,454	7,085,299	5,346,284	5,727,736	6,468,265	6,111,110	5,047,911	3,301,044	2,781,555	3,954,849	53,736,507
Common schools trust fund	7,912,454	7,085,299	5,346,284	5,727,736	6,468,265	6,111,110	5,047,911	3,301,044	2,781,555	3,954,849	53,736,507
Resources trust fund[1]	15,824,908	14,170,598	10,692,569	11,455,472	12,936,530	12,222,219	10,095,822	6,602,087	5,563,111	7,909,698	107,473,014
General fund	66,453,309	27,350,200	31,858,830	32,268,907	37,599,685	4,469,069	0	0	0	0	200,000,000
Tax relief fund	0	0	0	0	0	31,539,378	29,799,098	21,550,047	18,665,234	25,689,761	127,243,518
Strategic investment and improvements fund	533	0	0	0	0	0	0	0	0	0	533

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	Biennium-to-Date Total
Political subdivision allocation fund	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	$189,128,527	$166,733,048	$129,281,384	$130,038,372	$146,746,620	$139,202,168	$114,171,236	$82,627,992	$72,580,606	$99,139,519	$1,269,649,472

[1]The amounts shown for the resources trust fund include transfers to the following:

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	Biennium-to-Date Total
Energy conservation grant fund	$79,125	$70,853	$53,463	$57,277	$64,683	$61,111	$50,479	$33,010	$27,816	$39,548	$537,365
Renewable energy development fund	791,245	708,530	534,628	572,774	392,823	0	0	0	0	0	3,000,000
Infrastructure revolving loan fund - Water	1,582,491	1,417,060	1,069,257	1,145,547	1,293,653	1,222,222	1,009,582	660,209	556,311	790,970	10,747,302
Total transfers	$2,452,861	$2,196,443	$1,657,348	$1,775,598	$1,751,159	$1,283,333	$1,060,061	$693,219	$584,127	$830,518	$14,284,667