2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through April 2015. Monthly oil tax revenue collections reflect production from two months prior. For example, April 2015 oil tax revenue collections relate to February 2015 oil production. Actual oil prices reflect Flint Hills Resources posted price.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	Biennium-to-Date Total
Actual collections											
Gross production tax	$1,492,918,264	$147,026,175	$151,471,984	$143,355,214	$137,789,582	$129,896,216	$115,524,700	$89,165,375	$64,804,648	$64,586,877	$2,536,539,035
Oil extraction tax	1,754,679,344	175,530,949	181,851,708	171,415,002	165,496,113	155,279,320	138,551,127	106,177,500	75,378,921	74,992,166	2,999,352,150
Total actual collections	$3,247,597,608	$322,557,124	$333,323,692	$314,770,216	$303,285,695	$285,175,536	$254,075,827	$195,342,875	$140,183,569	$139,579,043	$5,535,891,185
Forecasted collections											
Gross production tax	$1,102,399,866	$97,320,036	$100,564,037	$100,564,037	$97,320,036	$100,564,037	$97,320,036	$100,564,037	$100,564,037	$90,832,034	$1,988,012,193
Oil extraction tax	1,444,196,301	127,493,880	131,743,676	131,743,676	127,493,880	131,743,676	127,493,880	131,743,676	131,743,676	118,994,288	2,604,390,609
Total forecasted collections	$2,546,596,167	$224,813,916	$232,307,713	$232,307,713	$224,813,916	$232,307,713	$224,813,916	$232,307,713	$232,307,713	$209,826,322	$4,592,402,802
Increase (decrease) over forecast	$701,001,441	$97,743,208	$101,015,979	$82,462,503	$78,471,779	$52,867,823	$29,261,911	($36,964,838)	($92,124,144)	($70,247,279)	$943,488,383
Average daily oil price and oil production	**Fiscal Year 2014**	**June 2014**	**July 2014**	**August 2014**	**September 2014**	**October 2014**	**November 2014**	**December 2014**	**January 2015**	**February 2015**	**Biennium-to-Date Average**
Production in barrels	941,491	1,092,519	1,114,421	1,132,241	1,186,228	1,183,515	1,188,258	1,227,483	1,191,198	1,177,094	1,037,659
Price per barrel	$85.04	$90.03	$86.20	$78.46	$74.85	$68.94	$60.16	$40.74	$31.41	$34.11	$75.49

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through April 2015.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	Biennium-to-Date Total
Billings	$21,559,320	$1,796,908	$2,052,657	$1,807,454	$1,685,308	$1,429,524	$1,455,828	$1,162,652	$814,898	$765,914	$34,530,463
Bottineau	10,264,860	985,871	910,398	873,830	852,271	849,710	679,489	495,990	368,069	348,843	16,629,331
Bowman	36,837,770	3,238,310	3,071,031	2,755,275	2,555,510	2,428,344	2,067,661	1,624,266	1,270,526	1,220,911	57,069,604
Burke	26,236,731	2,359,032	2,351,269	2,237,076	2,319,225	1,805,143	2,318,171	1,412,323	750,921	937,704	42,727,595
Divide	62,963,821	5,739,234	5,747,132	5,168,782	4,706,711	4,385,204	4,686,499	3,204,449	2,257,507	2,807,613	101,666,952
Dunn	139,829,320	14,123,776	14,519,428	13,204,937	12,966,192	11,630,833	10,742,254	8,266,274	5,896,479	5,188,355	236,367,848
Golden Valley	4,621,529	382,329	371,495	259,963	299,943	315,161	206,904	166,208	118,995	113,048	6,855,575
McHenry	113,133	10,259	9,776	6,583	6,669	5,757	4,171	8,262	16,120	12,952	193,682
McKenzie	404,355,896	42,340,049	46,295,916	43,685,867	42,897,759	40,456,803	37,354,182	28,849,687	21,854,290	20,796,701	728,887,150
McLean	0	0	0	0	0	0	0	0	0	0	0
Mercer	3,527	1	575	(1)	0	0	0	0	0	0	4,102
Mountrail	275,755,314	27,913,067	27,941,282	26,412,114	25,095,148	21,315,244	18,173,907	14,871,425	11,533,787	11,059,736	460,071,024
Renville	3,644,969	296,729	309,983	264,057	258,545	255,737	205,803	140,888	102,470	102,673	5,581,854
Slope	2,245,052	168,402	179,674	157,712	143,715	110,510	116,798	81,339	67,946	65,781	3,336,929
Stark	29,845,380	2,931,522	2,471,961	2,534,670	2,698,255	2,355,215	1,816,111	1,464,612	1,111,451	1,104,321	48,333,498
Ward	164,483	15,842	10,917	8,682	9,513	8,383	7,890	7,859	3,698	862	238,129
Williams	227,667,860	21,898,191	22,300,338	19,364,356	20,246,651	17,862,571	17,049,395	13,209,406	9,451,926	10,054,067	379,104,761
Fort Berthold Reservation	246,809,299	22,826,653	22,928,152	24,613,857	21,048,167	24,682,077	18,639,637	14,199,735	9,185,565	10,007,396	414,940,538
Total	$1,492,918,264	$147,026,175	$151,471,984	$143,355,214	$137,789,582	$129,896,216	$115,524,700	$89,165,375	$64,804,648	$64,586,877	$2,536,539,035

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through April 2015.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	Biennium-to-Date Total
Billings	$23,025,551	$1,894,838	$2,223,592	$2,062,953	$1,821,628	$1,555,452	$1,588,809	$1,297,622	$876,644	$821,862	$37,168,951
Bottineau	6,444,572	239,196	476,454	405,024	415,958	382,084	332,399	197,544	173,913	104,544	9,171,688
Bowman	18,164,029	1,581,116	1,463,371	1,291,095	1,219,289	1,117,225	974,872	730,275	557,740	562,141	27,661,153
Burke	30,720,796	2,791,129	2,777,595	2,668,563	2,739,778	2,119,571	2,815,878	1,581,871	786,944	1,097,485	50,099,610
Divide	78,940,453	7,124,065	7,110,864	6,230,667	5,733,600	5,354,738	5,804,317	3,934,947	2,485,758	3,409,576	126,128,985
Dunn	177,101,460	17,800,996	18,298,816	16,588,735	16,196,496	14,539,455	13,459,930	10,358,253	7,252,230	6,389,940	297,986,311
Golden Valley	5,246,718	429,556	407,649	295,280	330,796	358,311	237,687	186,853	130,733	125,476	7,749,059
McHenry	(3)	0	0	0	0	0	0	2,152	5,066	4,430	11,645
McKenzie	508,107,312	53,184,355	58,354,320	54,856,571	53,589,376	50,414,562	46,388,539	35,614,161	26,470,236	24,403,294	911,382,726
McLean	0	0	0	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0	0	0	0
Mountrail	352,874,501	35,688,972	35,701,581	33,574,299	31,675,336	27,005,079	22,742,038	18,680,102	14,315,564	13,663,840	585,921,312
Renville	923,390	80,387	79,356	68,225	70,152	66,934	55,136	41,307	29,893	29,033	1,443,813
Slope	29,828	2,609	2,526	1,161	1,110	1,012	0	1,279	(8,882)	168	30,811
Stark	37,205,154	3,675,008	3,071,558	3,149,757	3,371,605	2,920,991	2,231,044	1,785,027	1,331,958	1,300,649	60,042,751
Ward	83,916	12,203	3,917	2,783	4,514	3,998	4,118	5,192	2,513	235	123,389
Williams	286,713,546	27,604,011	28,079,056	24,161,610	25,155,456	22,260,618	21,127,334	16,128,988	11,404,658	11,950,832	474,586,109
Fort Berthold Reservation	229,001,977	23,402,334	23,735,973	26,042,527	23,141,481	26,716,311	20,136,173	15,503,908	9,542,963	11,114,572	408,338,219
Unallocated	96,144	20,174	65,080	15,752	29,538	462,979	652,853	128,019	20,990	14,089	1,505,618
Total	$1,754,679,344	$175,530,949	$181,851,708	$171,415,002	$165,496,113	$155,279,320	$138,551,127	$106,177,500	$75,378,921	$74,992,166	$2,999,352,150

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through April 2015.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	Biennium-to-Date Total
Billings	$44,584,871	$3,691,746	$4,276,249	$3,870,407	$3,506,936	$2,984,976	$3,044,637	$2,460,274	$1,691,542	$1,587,776	$71,699,414
Bottineau	16,709,432	1,225,067	1,386,852	1,278,854	1,268,229	1,231,794	1,011,888	693,534	541,982	453,387	25,801,019
Bowman	55,001,799	4,819,426	4,534,402	4,046,370	3,774,799	3,545,569	3,042,533	2,354,541	1,828,266	1,783,052	84,730,757
Burke	56,957,527	5,150,161	5,128,864	4,905,639	5,059,003	3,924,714	5,134,049	2,994,194	1,537,865	2,035,189	92,827,205
Divide	141,904,274	12,863,299	12,857,996	11,399,449	10,440,311	9,739,942	10,490,816	7,139,396	4,743,265	6,217,189	227,795,937
Dunn	316,930,780	31,924,772	32,818,244	29,793,672	29,162,688	26,170,288	24,202,184	18,624,527	13,148,709	11,578,295	534,354,159
Golden Valley	9,868,247	811,885	779,144	555,243	630,739	673,472	444,591	353,061	249,728	238,524	14,604,634
McHenry	113,130	10,259	9,776	6,583	6,669	5,757	4,171	10,414	21,186	17,382	205,327
McKenzie	912,463,208	95,524,404	104,650,236	98,542,438	96,487,135	90,871,365	83,742,721	64,463,848	48,324,526	45,199,995	1,640,269,876
McLean	0	0	0	0	0	0	0	0	0	0	0
Mercer	3,527	1	575	(1)	0	0	0	0	0	0	4,102
Mountrail	628,629,815	63,602,039	63,642,863	59,986,413	56,770,484	48,320,323	40,915,945	33,551,527	25,849,351	24,723,576	1,045,992,336
Renville	4,568,359	377,116	389,339	332,282	328,697	322,671	260,939	182,195	132,363	131,706	7,025,667
Slope	2,274,880	171,011	182,200	158,873	144,825	111,522	116,798	82,618	59,064	65,949	3,367,740
Stark	67,050,534	6,606,530	5,543,519	5,684,427	6,069,860	5,276,206	4,047,155	3,249,639	2,443,409	2,404,970	108,376,249
Ward	248,399	28,045	14,834	11,465	14,027	12,381	12,008	13,051	6,211	1,097	361,518

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	Biennium-to-Date Total
Williams	514,381,406	49,502,202	50,379,394	43,525,966	45,402,107	40,123,189	38,176,729	29,338,394	20,856,584	22,004,899	853,690,870
Fort Berthold Reservation	475,811,276	46,228,987	46,664,125	50,656,384	44,189,648	51,398,388	38,775,810	29,703,643	18,728,528	21,121,968	823,278,757
Unallocated	96,144	20,174	65,080	15,752	29,538	462,979	652,853	128,019	20,990	14,089	1,505,618
Total	$3,247,597,608	$322,557,124	$333,323,692	$314,770,216	$303,285,695	$285,175,536	$254,075,827	$195,342,875	$140,183,569	$139,579,043	$5,535,891,185

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through April 2015.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	Biennium-to-Date Total
Legacy fund[1]	$926,635,943	$113,720,871	$111,467,779	$109,890,502	$110,633,293	$102,857,902	$93,030,326	$71,467,850	$39,248,769	$38,706,412	$1,717,659,647
Three Affiliated Tribes	236,109,911	23,114,976	23,331,193	25,326,376	22,102,943	25,695,877	19,405,714	14,851,489	9,356,127	10,549,815	409,844,421
Oil and gas research fund	10,000,000	0	0	0	0	0	0	0	0	0	10,000,000
Oil and gas impact grant fund	185,522,434	19,941,841	20,853,120	13,682,605	0	0	0	0	0	0	240,000,000
Political subdivisions	346,038,583	31,298,467	56,975,900	36,630,445	32,903,944	28,472,402	25,340,461	20,193,150	15,532,950	15,442,625	608,828,927
Abandoned well reclamation fund	5,000,000	993,848	1,010,542	950,274	934,448	840,398	270,490	0	0	0	10,000,000
North Dakota heritage fund	9,960,556	993,848	1,029,041	949,578	933,814	841,740	774,976	599,647	444,986	436,390	16,964,576
Foundation aid stabilization fund	152,567,738	15,212,861	15,811,573	14,537,247	14,235,463	12,856,301	11,841,495	9,067,359	6,583,596	6,387,759	259,101,392
Common schools trust fund	152,567,738	15,212,861	15,811,573	14,537,247	14,235,463	12,856,301	11,841,495	9,067,359	6,583,596	6,387,759	259,101,392
Resources trust fund[2]	305,135,475	30,425,723	31,623,147	29,074,495	28,470,926	25,712,602	23,682,991	18,134,718	13,167,192	12,775,519	518,202,788
General fund	300,000,000	0	0	0	0	0	0	0	0	0	300,000,000
Property tax relief fund	341,790,000	0	0	0	0	0	0	0	0	0	341,790,000
Strategic investment and improvements fund[1]	254,269,230	71,641,828	55,409,824	69,191,447	78,835,401	75,042,013	67,887,879	51,961,303	49,266,353	48,892,764	822,398,042
State disaster fund	22,000,000	0	0	0	0	0	0	0	0	0	22,000,000
Total oil tax allocations	$3,247,597,608	$322,557,124	$333,323,692	$314,770,216	$303,285,695	$285,175,536	$254,075,827	$195,342,875	$140,183,569	$139,579,043	$5,535,891,185

[1]The amounts shown for the legacy fund and strategic investment and improvements fund reflect the following transfers from the strategic investment and improvements fund that occurred when the strategic investment and improvements fund unobligated balance was in excess of $300 million:

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	Biennium-to-Date Total
Transfers to legacy fund	$23,492,658	$23,880,609	$18,469,941	$23,063,816	$26,278,467	$25,014,004	$22,629,293	$17,320,434	$0	$0	$180,149,222

[2]The amounts shown for the resources trust fund include transfers to the following:

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	Biennium-to-Date Total
Energy conservation grant fund	$1,200,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,200,000
Renewable energy development fund	3,000,000	0	0	0	0	0	0	0	0	0	3,000,000
Total transfers	$4,200,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,200,000