2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through September 2014. Monthly oil tax revenue collections reflect production from two months prior. For example, September 2014 oil tax revenue collections relate to July 2014 oil production.

	Fiscal Year 2014	August 2014	September 2014	Biennium-to-Date Total
Actual collections				
Gross production tax	$1,492,918,264	$147,026,175	$151,471,984	$1,791,416,423
Oil extraction tax	1,754,679,344	175,530,949	181,851,708	2,112,062,001
Total actual collections	$3,247,597,608	$322,557,124	$333,323,692	$3,903,478,424
Forecasted collections				
Gross production tax	$1,102,399,866	$97,320,036	$100,564,037	$1,300,283,939
Oil extraction tax	1,444,196,301	127,493,880	131,743,676	1,703,433,857
Total forecasted collections	$2,546,596,167	$224,813,916	$232,307,713	$3,003,717,796
Increase (decrease) over forecast	$701,001,441	$97,743,208	$101,015,979	$899,760,628
Average daily oil price and oil production	**Fiscal Year 2014**	**June 2014**	**July 2014**	**Biennium-to-Date Average**
Production in barrels	941,491	1,092,519	1,110,642	964,361
Price per barrel	$85.04	$90.03	$86.20	$85.48

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through September 2014.

	Fiscal Year 2014	August 2014	September 2014	Biennium-to-Date Total
Billings	$21,559,320	$1,796,908	$2,052,657	$25,408,885
Bottineau	10,264,860	985,871	910,398	12,161,129
Bowman	36,837,770	3,238,310	3,071,031	43,147,111
Burke	26,236,731	2,359,032	2,351,269	30,947,032
Divide	62,963,821	5,739,234	5,747,132	74,450,187
Dunn	139,829,320	14,123,776	14,519,428	168,472,524
Golden Valley	4,621,529	382,329	371,495	5,375,353
McHenry	113,133	10,259	9,776	133,168
McKenzie	404,355,896	42,340,049	46,295,916	492,991,861
McLean	0	0	0	0
Mercer	3,527	1	575	4,103
Mountrail	275,755,314	27,913,067	27,941,282	331,609,663
Renville	3,644,969	296,729	309,983	4,251,681
Slope	2,245,052	168,402	179,674	2,593,128
Stark	29,845,380	2,931,522	2,471,961	35,248,863
Ward	164,483	15,842	10,917	191,242
Williams	227,667,860	21,898,191	22,300,338	271,866,389
Fort Berthold Reservation	246,809,299	22,826,653	22,928,152	292,564,104
Total	$1,492,918,264	$147,026,175	$151,471,984	$1,791,416,423

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through September 2014.

	Fiscal Year 2014	August 2014	September 2014	Biennium-to-Date Total
Billings	$23,025,551	$1,894,838	$2,223,592	$27,143,981
Bottineau	6,444,572	239,196	476,454	7,160,222
Bowman	18,164,029	1,581,116	1,463,371	21,208,516
Burke	30,720,796	2,791,129	2,777,595	36,289,520
Divide	78,940,453	7,124,065	7,110,864	93,175,382
Dunn	177,101,460	17,800,996	18,298,816	213,201,272
Golden Valley	5,246,718	429,556	407,649	6,083,923
McHenry	(3)	0	0	(3)
McKenzie	508,107,312	53,184,355	58,354,320	619,645,987
McLean	0	0	0	0

	Fiscal Year 2014	August 2014	September 2014	Biennium-to-Date Total
Mercer	0	0	0	0
Mountrail	352,874,501	35,688,972	35,701,581	424,265,054
Renville	923,390	80,387	79,356	1,083,133
Slope	29,828	2,609	2,526	34,963
Stark	37,205,154	3,675,008	3,071,558	43,951,720
Ward	83,916	12,203	3,917	100,036
Williams	286,713,546	27,604,011	28,079,056	342,396,613
Fort Berthold Reservation	229,001,977	23,402,334	23,735,973	276,140,284
Unallocated	96,144	20,174	65,080	181,398
Total	$1,754,679,344	$175,530,949	$181,851,708	$2,112,062,001

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through September 2014.

	Fiscal Year 2014	August 2014	September 2014	Biennium-to-Date Total
Billings	$44,584,871	$3,691,746	$4,276,249	$52,552,866
Bottineau	16,709,432	1,225,067	1,386,852	19,321,351
Bowman	55,001,799	4,819,426	4,534,402	64,355,627
Burke	56,957,527	5,150,161	5,128,864	67,236,552
Divide	141,904,274	12,863,299	12,857,996	167,625,569
Dunn	316,930,780	31,924,772	32,818,244	381,673,796
Golden Valley	9,868,247	811,885	779,144	11,459,276
McHenry	113,130	10,259	9,776	133,165
McKenzie	912,463,208	95,524,404	104,650,236	1,112,637,848
McLean	0	0	0	0
Mercer	3,527	1	575	4,103
Mountrail	628,629,815	63,602,039	63,642,863	755,874,717
Renville	4,568,359	377,116	389,339	5,334,814
Slope	2,274,880	171,011	182,200	2,628,091
Stark	67,050,534	6,606,530	5,543,519	79,200,583
Ward	248,399	28,045	14,834	291,278
Williams	514,381,406	49,502,202	50,379,394	614,263,002
Fort Berthold Reservation	475,811,276	46,228,987	46,664,125	568,704,388
Unallocated	96,144	20,174	65,080	181,398
Total	$3,247,597,608	$322,557,124	$333,323,692	$3,903,478,424

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through September 2014.

	Fiscal Year 2014	August 2014	September 2014	Biennium-to-Date Total
Legacy fund[1]	$926,635,943	$113,720,871	$111,467,779	$1,151,824,593
Three Affiliated Tribes	236,109,911	23,114,976	23,331,193	282,556,080
Oil and gas research fund	10,000,000	0	0	10,000,000
Oil and gas impact grant fund	185,522,434	19,941,841	20,853,120	226,317,395
Political subdivisions	346,038,583	31,298,467	56,975,900	434,312,950
Abandoned well reclamation fund	5,000,000	993,848	1,010,542	7,004,390
North Dakota heritage fund	9,960,556	993,848	1,029,041	11,983,445
Foundation aid stabilization fund	152,567,738	15,212,861	15,811,573	183,592,172
Common schools trust fund	152,567,738	15,212,861	15,811,573	183,592,172
Resources trust fund[2]	305,135,475	30,425,723	31,623,147	367,184,345
General fund	300,000,000	0	0	300,000,000
Property tax relief fund	341,790,000	0	0	341,790,000
Strategic investment and improvements fund[1]	254,269,230	71,641,828	55,409,824	381,320,882
State disaster fund	22,000,000	0	0	22,000,000
Total oil tax allocations	$3,247,597,608	$322,557,124	$333,323,692	$3,903,478,424

[1]The amounts shown for the legacy fund and strategic investment and improvements fund reflect the following transfers from the strategic investment and improvements fund that occurred when the strategic investment and improvements fund unobligated balance was in excess of $300 million:

	Fiscal Year 2014	August 2014	September 2014	Biennium-to-Date Total
Transfers to legacy fund	$23,492,658	$23,880,609	$18,469,941	$65,843,208

[2]The amounts shown for the resources trust fund include transfers to the following:

	Fiscal Year 2014	August 2014	September 2014	Biennium-to-Date Total
Energy conservation grant fund	$1,200,000	$0	$0	$1,200,000
Renewable energy development fund	3,000,000	0	0	3,000,000
Total transfers	$4,200,000	$0	$0	$4,200,000