

## 2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

### SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through November 2013. Monthly oil tax revenue collections reflect production from two months prior. For example, November 2013 oil tax revenue collections relate to September 2013 oil production.

	August 2013	September 2013	October 2013	November 2013	Biennium-to-Date Total
<b>Actual collections</b>					
Gross production tax	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$496,259,281
Oil extraction tax	121,053,593	146,141,233	152,232,917	152,098,638	571,526,381
Total actual collections	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$1,067,785,662
<b>Forecasted collections</b>					
Gross production tax	\$89,090,768	\$92,060,461	\$93,169,623	\$90,164,151	\$364,485,003
Oil extraction tax	116,713,148	120,603,586	122,056,641	118,119,330	477,492,705
Total forecasted collections	\$205,803,916	\$212,664,047	\$215,226,264	\$208,283,481	\$841,977,708
<b>Increase (decrease) over forecast</b>	\$22,071,478	\$61,351,504	\$68,030,165	\$74,354,807	\$225,807,954
<b>Average daily oil price and oil production</b>	<b>June 2013</b>	<b>July 2013</b>	<b>August 2013</b>	<b>September 2013</b>	<b>Biennium-to-Date Average</b>
Production in barrels	821,598	875,736	911,186	931,940	885,115
Price per barrel	\$85.79	\$95.78	\$94.11	\$86.61	\$90.57

### OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through November 2013.

	August 2013	September 2013	October 2013	November 2013	Biennium-to-Date Total
Billings	\$1,700,344	\$1,946,984	\$2,048,859	\$2,079,551	\$7,775,738
Bottineau	834,625	933,267	892,258	938,900	3,599,050
Bowman	2,958,661	3,579,095	3,458,992	3,309,500	13,306,248
Burke	2,056,774	2,387,289	2,387,113	2,181,387	9,012,563
Divide	5,013,636	5,639,071	5,464,189	5,520,458	21,637,354
Dunn	8,728,038	11,386,173	11,579,735	11,648,388	43,342,334
Golden Valley	381,985	398,718	449,275	389,363	1,619,341
McHenry	9,166	15,503	7,507	10,511	42,687
McKenzie	26,135,731	32,179,070	34,731,178	34,776,673	127,822,652
McLean	0	0	0	0	0
Mercer	767	2	989	2	1,760
Mountrail	21,004,316	24,138,696	22,812,089	23,592,545	91,547,646
Renville	259,738	363,135	380,728	355,092	1,358,693
Slope	177,927	199,474	214,821	198,180	790,402
Stark	2,314,039	2,659,837	2,591,091	2,710,466	10,275,433
Ward	18,822	18,478	14,512	17,171	68,983
Williams	17,915,029	20,352,457	21,106,118	20,590,758	79,964,362
Fort Berthold Reservation	17,312,203	21,677,069	22,884,058	22,220,705	84,094,035
<b>Total</b>	<b>\$106,821,801</b>	<b>\$127,874,318</b>	<b>\$131,023,512</b>	<b>\$130,539,650</b>	<b>\$496,259,281</b>

### OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through November 2013.

	August 2013	September 2013	October 2013	November 2013	Biennium-to-Date Total
Billings	\$1,723,571	\$2,116,725	\$2,278,858	\$2,254,497	\$8,373,651
Bottineau	573,311	621,513	619,266	694,344	2,508,434
Bowman	1,423,174	1,705,659	1,674,731	1,555,392	6,358,956
Burke	2,214,901	2,751,464	2,787,532	2,513,728	10,267,625
Divide	6,264,832	7,066,613	6,874,427	6,924,799	27,130,671
Dunn	10,962,035	14,404,629	14,799,693	14,761,782	54,928,139
Golden Valley	426,149	448,129	495,158	439,014	1,808,450
McHenry	0	0	0	0	0
McKenzie	32,268,575	40,213,405	44,099,369	43,595,320	160,176,669
McLean	0	0	0	0	0
Mercer	0	0	0	0	0
Mountrail	26,559,114	30,824,785	29,215,188	30,144,310	116,743,397
Renville	45,897	73,562	120,740	97,795	337,994
Slope	3,423	3,888	3,979	4,820	16,110
Stark	2,862,427	3,315,516	3,246,205	3,405,122	12,829,270
Ward	11,144	9,803	7,814	11,543	40,304
Williams	22,165,135	25,450,829	26,716,615	25,856,121	100,188,700
Fort Berthold Reservation	13,549,905	17,134,713	19,293,342	19,818,175	69,796,135
Unallocated	0	0	0	21,876	21,876
<b>Total</b>	<b>\$121,053,593</b>	<b>\$146,141,233</b>	<b>\$152,232,917</b>	<b>\$152,098,638</b>	<b>\$571,526,381</b>

### TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through November 2013.

	August 2013	September 2013	October 2013	November 2013	Biennium-to-Date Total
Billings	\$3,423,915	\$4,063,709	\$4,327,717	\$4,334,048	\$16,149,389
Bottineau	1,407,936	1,554,780	1,511,524	1,633,244	6,107,484
Bowman	4,381,835	5,284,754	5,133,723	4,864,892	19,665,204
Burke	4,271,675	5,138,753	5,174,645	4,695,115	19,280,188
Divide	11,278,468	12,705,684	12,338,616	12,445,257	48,768,025
Dunn	19,690,073	25,790,802	26,379,428	26,410,170	98,270,473
Golden Valley	808,134	846,847	944,433	828,377	3,427,791
McHenry	9,166	15,503	7,507	10,511	42,687
McKenzie	58,404,306	72,392,475	78,830,547	78,371,993	287,999,321
McLean	0	0	0	0	0
Mercer	767	2	989	2	1,760
Mountrail	47,563,430	54,963,481	52,027,277	53,736,855	208,291,043
Renville	305,635	436,697	501,468	452,887	1,696,687
Slope	181,350	203,362	218,800	203,000	806,512
Stark	5,176,466	5,975,353	5,837,296	6,115,588	23,104,703
Ward	29,966	28,281	22,326	28,714	109,287

	August 2013	September 2013	October 2013	November 2013	Biennium-to-Date Total
Williams	40,080,164	45,803,286	47,822,733	46,446,879	180,153,062
Fort Berthold Reservation	30,862,108	38,811,782	42,177,400	42,038,880	153,890,170
Unallocated	0	0	0	21,876	21,876
<b>Total</b>	<b>\$227,875,394</b>	<b>\$274,015,551</b>	<b>\$283,256,429</b>	<b>\$282,638,288</b>	<b>\$1,067,785,662</b>

### OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through November 2013.

	August 2013	September 2013	October 2013	November 2013	Biennium-to-Date Total
Legacy fund	\$64,370,737	\$76,184,497	\$78,609,984	\$78,485,734	\$297,650,952
Three Affiliated Tribes	13,261,313	19,318,179	21,203,634	21,013,499	74,796,625
Oil and gas research fund	2,440,407	1,703,052	2,114,114	2,179,124	8,436,697
Oil and gas impact grant fund	0	16,395,965	17,019,275	16,988,154	50,403,394
Political subdivisions	9,044,945	52,617,316	35,008,791	31,444,152	128,115,204
Abandoned well reclamation fund	715,111	839,680	866,780	865,427	3,286,998
North Dakota heritage fund	715,111	839,680	866,780	865,427	3,286,998
Foundation aid stabilization fund	10,750,369	12,900,652	13,293,957	13,228,046	50,173,024
Common schools trust fund	10,750,369	12,900,652	13,293,957	13,228,046	50,173,024
Resources trust fund <sup>1</sup>	21,500,738	25,801,304	26,587,915	26,456,093	100,346,050
General fund	94,326,294	54,295,418	51,378,288	0	200,000,000
Property tax relief fund	0	0	23,012,954	77,884,586	100,897,540
Strategic investment and improvements fund	0	219,156	0	0	219,156
State disaster fund	0	0	0	0	0
<b>Total oil tax allocations</b>	<b>\$227,875,394</b>	<b>\$274,015,551</b>	<b>\$283,256,429</b>	<b>\$282,638,288</b>	<b>\$1,067,785,662</b>

<sup>1</sup>The amounts shown for the resources trust fund include transfers to the following:

	August 2013	September 2013	October 2013	November 2013	Biennium-to-Date Total
Energy conservation grant fund	\$107,504	\$129,007	\$132,940	\$132,280	\$501,731
Renewable energy development fund	1,075,037	1,290,065	634,898	0	3,000,000
<b>Total transfers</b>	<b>\$1,182,541</b>	<b>\$1,419,072</b>	<b>\$767,838</b>	<b>\$132,280</b>	<b>\$3,501,731</b>