

STATE WATER COMMISSION



Western Area Water Supply Authority - Bank of North Dakota loan -
The Legislative Assembly in Section 5 of House Bill No. 1020 directs the Bank of North Dakota to provide a \$40 million loan to the Western Area Water Supply Authority for construction of the project. This section as amended in House Bill No. 1015 provides the loan must be added to and merged into previous loans as agreed upon by the Industrial Commission and the Bank.

Through December 2013, the Bank of North Dakota has issued \$5,906,000 in loans to the Western Area Water Supply Authority. In addition, as of April 2014, the State Water Commission has budgeted \$79 million for the Western Area Water Supply Project. The commission has approved \$20 million for loans and \$20 million for grants to the Western Area Water Supply Authority.