

State of North Dakota
Final Budget Status Report
Legislative General Fund Revenue Changes to the Base Budget by Revenue Type
As of June 16, 2015

Revenue Type	Bill No.	Action By	General Fund Change	Explanation Of Change
Estimated beginning balance	Forecast Revision	HS	(\$85,452,891)	January 2015 revenue forecast revision decrease of \$130,000,000 and March 2015 revenue forecast revision increase of \$44,547,109
	HB1003	HS	1,750,000	Reduces carryover authority fo the University System
	HB1007	H	(84,500)	Provides carryover authority to the Veterans' Home for capital assets
	HB1014	S	(1,000,000)	Provides carryover authority to the Industrial Commission for litigation funding
	HB1018	H	(600,000)	Provides carryover authority to the Department of Commerce for antiballistic missile site acquisition and base realignment grants
	HB1025	H	(37,500)	Provides carryover authority to the Department of Veterans' Affairs for service dog grants
	HB1146	HS	(3,333)	Changes the insurance premium tax rate for out-of-state placement of risk effective June 1, 2015
	SB2006	H	(16,000)	Provides carryover authority to the Tax Department for the capital assets line item
	SB2013	HS	(500,000)	Provides carryover authority to the Department of Public Instruction related to safety grants
	SB2019	H	(325,000)	Provides carryover authority to the Parks and Recreation Department (\$200,000) and a deficiency appropriation for the Lewis and Clark Interpretive Center (\$125,000)
	SB2023	HS	(6,159,026)	Provides deficiency appropriations to state agencies
	SB2031	HS	(1,732,627)	Provides carryover authority to the Department of Public Instruction for the delivery of advanced placement courses (\$1,252,627), a study (\$200,000), a review of regional education associations (\$50,000), and instructional material (\$100,000); and provides carryover authority to the Board for Career and Technical Education for autism spectrum disorder technology grants (\$130,000)
Total Changes - Estimated beginning balance			<u>(\$94,160,877)</u>	
Sales and use tax	Forecast Revision	HS	(159,881,000)	January 2015 revenue forecast revision decrease of \$353,000,000 and March 2015 revenue forecast revision increase of \$193,119,000
	HB1020	HS	(1,000,000)	Transfers \$1 million of farm machinery gross receipts tax collections to the agricultural research fund instead of depositing the revenue in the general fund
	HB1434	HS	130,560	Authorizes additional alcohol sales on Sundays

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Sales and use tax	SB2143	HS	(\$183,000)	Increases the senior citizen services and programs county matching grants
Total Changes - Sales and use tax			<u>(\$160,933,440)</u>	
Motor vehicle excise tax	Forecast Revision	HS	(14,970,000)	March 2015 revenue forecast revision
	SB2143	HS	(20,000)	Increases the senior citizen services and programs county matching grants
Total Changes - Motor vehicle excise tax			<u>(\$14,990,000)</u>	
Individual income tax	Forecast Revision	HS	(108,103,000)	January 2015 revenue forecast revision decrease of \$139,000,000 and March 2015 revenue forecast revision increase of \$30,897,000
	HB1014	HS	(15,000,000)	Provides an income tax credit for contributions to the housing incentive fund
	SB2349	HS	(87,000,000)	Reduces individual income tax rates
Total Changes - Individual income tax			<u>(\$210,103,000)</u>	
Corporate income tax	Forecast Revision	HS	(100,792,000)	January 2015 revenue forecast revision decrease of \$58,000,000 and March 2015 revenue forecast revision decrease of \$42,792,000
	HB1014	HS	(15,000,000)	Provides an income tax credit for contributions to the housing incentive fund
	SB2292	HS	(15,000,000)	Allows businesses to use an alternate method for apportioning income
	SB2329	S	(2,000,000)	Income tax credits for renaissance zones
	SB2340	HS	(500,000)	Provides corporate income tax credits for purchasing certain manufacturing equipment
	SB2349	HS	(21,000,000)	Reduces corporate income tax rates
Total Changes - Corporate income tax			<u>(\$154,292,000)</u>	
Insurance premium tax	HB1146	HS	(66,879)	Changes the insurance premium tax rate for out-of-state placement of risk
Cigarette and tobacco tax	Forecast Revision	HS	(226,000)	March 2015 revenue forecast revision
Oil and gas production tax	Forecast Revision	HS	63,834,002	March 2015 revenue forecast revision
	HB1476	HS	21,735,998	Changes the oil extraction tax rate
Total Changes - Oil and gas production tax			<u>\$85,570,000</u>	

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Oil extraction tax	Forecast Revision	HS	(\$63,834,002)	March 2015 revenue forecast revision
	HB1476	HS	(21,735,998)	Changes the oil extraction tax rate
Total Changes - Oil extraction tax			<u>(\$85,570,000)</u>	
Wholesale liquor tax	Forecast Revision	HS	(193,000)	March 2015 revenue forecast revision
Mineral leasing fees	Forecast Revision	HS	(18,868,240)	March 2015 revenue forecast revision
Interest income	HB1006	H	(8,500)	Changes the deposit of interest from the general fund to Aeronautics Commission special fund
Departmental collections	Forecast Revision	HS	(14,078,420)	March 2015 revenue forecast revision
	SB2077	S	22,800	Increases collections by the Attorney General's office related to background checks
	SB2278	HS	50,000	Increases collections by the Secretary of State for contractor licensing fees
Total Changes - Departmental collections			<u>(\$14,005,620)</u>	
Transfer - Mill and Elevator	HB1014	HS	6,957,800	Increases the amount transferred from 50 percent limited to \$6,817,200 to 50 percent without limitation
Transfer - Property tax relief fund	SB2015	S	657,000,000	Provides a transfer from the property tax relief fund
Transfer - Lottery	Forecast Revision	HS	(2,000,000)	March 2015 revenue forecast revision
	SB2003	HS	(240,000)	Increases the amount designated for gambling addiction services reducing the amount transferred to the general fund
Total Changes - Transfer - Lottery			<u>(\$2,240,000)</u>	
Total All Changes:			<u><u>(\$6,129,756)</u></u>	