

June 16, 2015

**2015-17 BUDGET STATUS SUMMARY
AS OF JUNE 16, 2015 - FINAL**

Beginning Balance and Revenues

Legislative estimate of unobligated general fund cash balance - July 1, 2015	\$598,664,078 ¹
Add 2015-17 estimated revenues	
December 2014 legislative base revenue forecast	\$5,550,477,071
Legislative changes to base revenue forecast	
January 2015 revised revenue forecast	(\$550,000,000)
March 2015 revised revenue forecast	130,888,340
HB 1014 - Increases the amount transferred from Mill and Elevator profits	6,957,800
HB 1014 - Income tax credits for contributions to the housing incentive fund	(30,000,000)
SB 2015 - Provides a transfer from the tax relief fund	657,000,000
SB 2292 - Reduces corporate income tax collections by allowing businesses to reapportion income	(15,000,000)
SB 2349 - Reduces individual (\$87 million) and corporate (\$21 million) income tax rates	(108,000,000)
Other increases (decreases)	(3,815,019)
Total legislative changes affecting revenues	\$88,031,121
Total estimated general fund revenues and beginning balance - 2015-17	\$6,237,172,270

Appropriations

Base level appropriations	\$4,435,624,046
Legislative increases (decreases) to base level appropriations	
HB 1002 - Judicial branch	15,432,184
HB 1003 - North Dakota University System	196,909,865
HB 1012 - Department of Transportation	514,375,558
HB 1014 - Industrial Commission	13,632,848
HB 1015 - Department of Corrections and Rehabilitation	37,662,899
HB 1018 - Department of Commerce	11,046,641
HB 1020 - Upper Great Plains Transportation Institute, Agriculture Research Stations, Extension Service	13,477,331
HB 1151 - University System challenge grants	21,000,000
HB 1176 - Road distributions to non-oil-producing counties	112,000,000
SB 2003 - Attorney General	16,464,348
SB 2005 - State Treasurer, including property tax relief credit program	250,259,724
SB 2012 - Department of Human Services	150,218,258
SB 2013 - Department of Public Instruction, State Library, School for the Deaf, School for the Blind	106,258,403
SB 2015 - Office of Management and Budget	29,367,263
SB 2019 - Parks and Recreation Department	19,749,674
SB 2177 - Department of Human Services eligibility system modification	14,012,167
Other increases (decreases) net	68,671,469
Total legislative changes affecting appropriations	\$1,590,538,632
Total 2015-17 general fund appropriations	\$6,026,162,678

Estimated Ending Balance

Estimated budget status general fund balance - June 30, 2017	\$211,009,592
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2015-17 Ongoing and One-Time General Fund Revenues and Appropriations Comparison

	<u>Ongoing</u>	<u>One-Time</u>	<u>Total</u>
General fund revenues	\$4,981,508,192	\$1,255,664,078	\$6,237,172,270
General fund appropriations	4,852,498,820	1,173,663,858	6,026,162,678
Balance (Deficit)	\$129,009,372	\$82,000,220	\$211,009,592

2015-17 General Fund Appropriations Comparison to Executive Budget Recommendation

	Executive Budget	2015-17 Current Budget Status	Increase (Decrease)	
Ongoing general fund appropriations	\$5,003,004,880	\$4,852,498,820	(\$150,506,060)	(3.0%)
One-time general fund appropriations	2,229,575,450	1,173,663,858	(1,055,911,592)	(47.4%)
Total general fund appropriations	\$7,232,580,330	\$6,026,162,678	(\$1,206,417,652)	(16.7%)

Footnotes

¹ December 2014 preliminary forecast - Unobligated general fund cash balance on June 30, 2015	\$692,824,955 ^a
Legislative action affecting the June 30, 2015, balance	
January 2015 revised revenue forecast	(\$130,000,000)
March 2015 revised revenue forecast	\$44,547,109
SB 2023 - Deficiency appropriations to state agencies	(6,159,026)
HB 1003 - Reduces carryover authority for the University System	1,750,000
SB 2031 - Provides carryover authority to Department of Public Instruction for course delivery and a study	(1,732,627)
HB 1014 - Provides carryover authority to the Industrial Commission for litigation funding	(1,000,000)
HB 1018 - Provides carryover authority to the Department of Commerce for base realignment grants	(600,000)
SB 2013 - Adjusts carryover authority provided to the Department of Public Instruction	(500,000)
SB 2019 - Provides carryover authority to the Parks and Recreation Department	(200,000)
SB 2019 - Provides a deficiency appropriation to the Parks and Recreation Department	(125,000)
HB 1007 - Provides carryover authority to the Veterans' Home for capital assets	(84,500)
HB 1025 - Provides carryover authority to the Department of Veterans' Affairs for service dog grants	(37,500)
SB 2006 - Provides carryover authority to the Tax Department for the capital assets line item	(16,000)
HB 1146 - Insurance premium tax rate change - Out-of-state risk - Effective June 1, 2015	(3,333)
Total legislative changes affecting the preliminary beginning balance	(\$94,160,877)
Estimated general fund cash balance prior to budget stabilization fund transfer	\$598,664,078
Estimated transfer to budget stabilization fund - June 30, 2015	0 ^b
Legislative estimate of unobligated general fund cash balance - July 1, 2015	\$598,664,078

^a The beginning balance reflects estimated unexpended 2013-15 biennium general fund appropriations of \$55 million.

^b North Dakota Century Code Chapter 54-27.2 provides that any amount in the general fund at the end of a biennium in excess of \$65 million must be transferred to the budget stabilization fund except that the balance in the budget stabilization fund may not exceed 9.5 percent of the general fund budget approved by the most recently adjourned Legislative Assembly.

Budget Stabilization Fund Transfer and Balance

Estimated balance - June 30, 2015	\$583,545,799
Estimated transfer from general fund	0
Estimated balance - July 1, 2015	\$583,545,799

Strategic Investment and Improvements Fund

Estimated July 1, 2015, balance available for appropriation or transfer	\$1,216,768,647
Appropriations and transfers	
HB 1012 - Appropriation to Department of Transportation for short line railroad loan program	(7,000,000)
HB 1014 - Appropriation to Industrial Commission for core library expansion project	(13,625,322)
HB 1018 - Contingent appropriation to Department of Commerce for an enhanced use lease grant	(7,500,000)
HB 1020 - Appropriation to the Main Research Center for the veterinary diagnostics laboratory	(18,000,000)
HB 1022 - Appropriation to the Commission on Legal Counsel for Indigents	(200,000)
HB 1285 - Appropriation to Department of Human Services for domestic violence shelter grants	(650,000)
HB 1443 - Transfer to infrastructure revolving loan fund	(50,000,000)
SB 2103 - Surge bill - Early allocations to political subdivisions and state highway funding	(1,100,000,000)
Total revenue adjustments, appropriations, and transfers	(\$1,196,975,322)
Estimated remaining funds available for appropriation or transfer	\$19,793,325

This summary and additional detail are available online at <http://www.legis.nd.gov/fiscal/64-2015/budget-status>