

Department 414 - Securities Department
 Senate Bill No. 2011

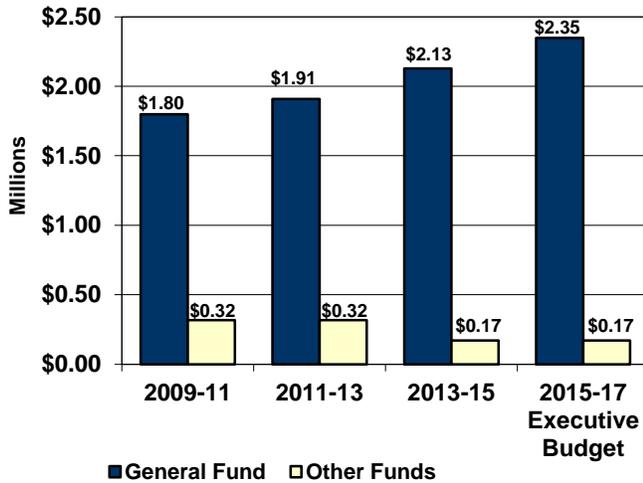
Executive Budget Comparison to Prior Biennium Appropriations

	FTE Positions	General Fund	Other Funds	Total
2015-17 Executive Budget	9.00	\$2,349,174	\$170,000	\$2,519,174
2013-15 Legislative Appropriations	9.00	2,127,782	170,000	2,297,782
Increase (Decrease)	0.00	\$221,392	\$0	\$221,392

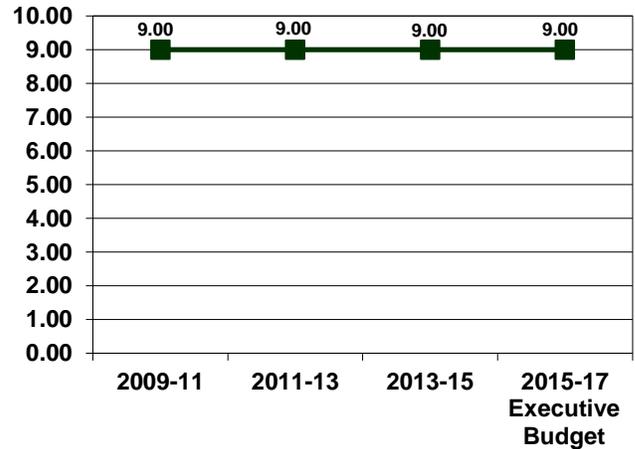
Ongoing and One-Time General Fund Appropriations

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2015-17 Executive Budget	\$2,295,922	\$53,252	\$2,349,174
2013-15 Legislative Appropriations	2,063,005	64,777	2,127,782
Increase (Decrease)	\$232,917	(\$11,525)	\$221,392

Agency Funding



FTE Positions



Executive Budget Comparison to Base Level

	General Fund	Other Funds	Total
2015-17 Executive Budget	\$2,349,174	\$170,000	\$2,519,174
2015-17 Base Level	2,063,005	170,000	2,233,005
Increase (Decrease)	\$286,169	\$0	\$286,169

First House Action

Attached is a comparison worksheet detailing first house changes to base level funding and the executive budget.

Executive Budget Highlights
 (With First House Changes in Bold)

	General Fund	Other Funds	Total
1. Provides funding for state employee salary and benefit increases of which \$90,340 relates to performance increases, \$19,719 is for market equity adjustments, \$38,860 is for health insurance increases, and \$9,292 is for retirement contribution increases. The Senate provided funding for performance salary increases of 2 to 4 percent per year and funding for health insurance increases, but did not include funding for market equity increases or funding for retirement contribution increases.	\$158,211	\$0	\$158,211
2. Adds funding for desktop support services to be received from the Information Technology Department	\$46,805	\$0	\$46,805
3. Adds one-time funding for accrued leave payouts	\$53,252	\$0	\$53,252

Continuing Appropriations

Investor education and technology fund - North Dakota Century Code Section 10-04-03 - This fund receives funding from tuition, grants, donations, and certain civil penalties assessed by the Securities Commissioner. The moneys in the fund can be used for public education services and for the technology needs of the Securities Department.

Investor restitution fund - Section 10-04-03 - This fund is used to deposit civil penalties collected from enforcement action to be distributed to aggrieved investors.

Significant Audit Findings

There are no significant audit findings for this agency.

Major Related Legislation

House Bill No. 1053 - Requires certain agencies to obtain centralized desktop support services from the Information Technology Department.

Securities Department - Budget No. 414
Senate Bill No. 2011
Base Level Funding Changes

	Executive Budget Recommendation				Senate Version			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2015-17 Biennium Base Level	9.00	\$2,063,005	\$170,000	\$2,233,005	9.00	\$2,063,005	\$170,000	\$2,233,005
2015-17 Ongoing Funding Changes								
Base payroll changes		\$27,901		\$27,901		\$27,901		\$27,901
Salary increase - Performance		90,340		90,340		67,530		67,530
Salary increase - Market equity		19,719		19,719				0
Retirement contribution increase		9,292		9,292				0
Health insurance increase		38,860		38,860		38,860		38,860
Desktop support costs		46,805		46,805		46,805		46,805
Total ongoing funding changes	0.00	\$232,917	\$0	\$232,917	0.00	\$181,096	\$0	\$181,096
One-time funding items								
Accrued leave payout	0.00	\$53,252	\$0	\$53,252		\$53,252		\$53,252
Total one-time funding changes	0.00	\$53,252	\$0	\$53,252	0.00	\$53,252	\$0	\$53,252
Total Changes to Base Level Funding	0.00	\$286,169	\$0	\$286,169	0.00	\$234,348	\$0	\$234,348
2015-17 Total Funding	9.00	\$2,349,174	\$170,000	\$2,519,174	9.00	\$2,297,353	\$170,000	\$2,467,353

Other Sections in Senate Bill No. 2011

Executive Budget Recommendation	Senate Version
None	None