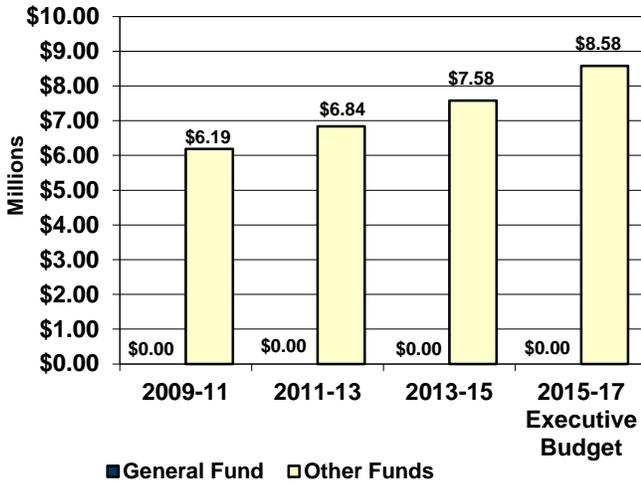


**Department 413 - Department of Financial Institutions
 House Bill No. 1008**

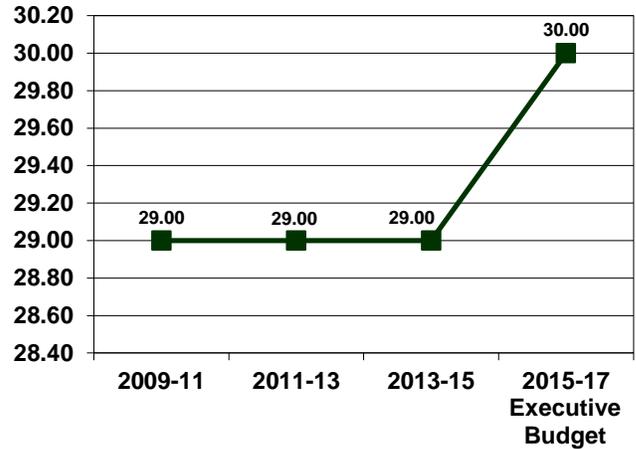
Executive Budget Comparison to Prior Biennium Appropriations

	FTE Positions	General Fund	Other Funds	Total
2015-17 Executive Budget	30.00	\$0	\$8,579,908	\$8,579,908
2013-15 Legislative Appropriations	29.00	0	7,580,217	7,580,217
Increase (Decrease)	1.00	\$0	\$999,691	\$999,691

Agency Funding



FTE Positions



Executive Budget Comparison to Base Level

	General Fund	Other Funds	Total
2015-17 Executive Budget	\$0	\$8,579,908	\$8,579,908
2015-17 Base Level	0	7,580,217	7,580,217
Increase (Decrease)	\$0	\$999,691	\$999,691

Attached as an appendix is a detailed comparison of the executive budget to the agency's base level appropriations.

Executive Budget Highlights

	General Fund	Other Funds	Total
1. Provides funding for state employee salary and benefit increases of which \$334,903 relates to performance increases, \$48,934 is for market equity adjustments, \$129,535 is for health insurance increases, and \$34,697 is for retirement contribution increases	\$0	\$548,069	\$548,069
2. Adds funding for a new FTE credit union examiner position of which \$187,489 is for salaries and wages and \$30,600 is for operating expenses	\$0	\$218,089	\$218,089
3. Increases funding for operating expenses	\$0	\$37,207	\$37,207

Continuing Appropriations

No continuing appropriations for this agency.

Significant Audit Findings

There are no significant audit findings for this agency.

Major Related Legislation

House Bill No. 1053 - Desktop support services - Requires select agencies to use centralized desktop support services provided by the Information Technology Department.

Senate Bill No. 2084 - Examination authority - Expands the authority of the Department of Financial Institutions to investigate a bank holding company that owns or controls a North Dakota chartered financial institution and may pursue and impose penalties. Expands the authority of the department to examine the books and records of any technology service

provider that provides services to financial corporations and financial institutions under the commissioner's supervision. Expands the authority of the department to conduct multiple visitations, inspections, or examinations of institutions under the department's authority if warranted and exempts acquisitions of voting securities of a North Dakota state chartered bank, if the acquiring person notifies the commissioner within the allotted time and provides all requested information.

Department of Financial Institutions - Budget No. 413
House Bill No. 1008
Base Level Funding Changes

	Executive Budget Recommendation			Total
	FTE Positions	General Fund	Other Funds	
2015-17 Biennium Base Level	29.00	\$0	\$7,580,217	\$7,580,217
2015-17 Ongoing Funding Changes				
Base payroll changes			\$196,326	\$196,326
Salary increase - Performance			334,903	334,903
Salary increase - Market equity			48,934	48,934
Retirement contribution increase			34,697	34,697
Health insurance increase			129,535	129,535
New FTE - Credit union examiner	1.00		218,089	218,089
Operating expenses			37,207	37,207
Total ongoing funding changes	1.00	\$0	\$999,691	\$999,691
One-time funding items				
No executive recommendation of one-time items				\$0
Total one-time funding changes	0.00	\$0	\$0	\$0
Total Changes to Base Level Funding	1.00	\$0	\$999,691	\$999,691
2015-17 Total Funding	30.00	\$0	\$8,579,908	\$8,579,908