

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2011 - Funding Summary

	Base Budget	Final Legislative Action	Comparison To Base Budget
Securities Department			
Salaries and wages	\$1,673,763	\$1,801,279	\$127,516
Operating expenses	<u>559,242</u>	<u>606,047</u>	<u>46,805</u>
Total all funds	\$2,233,005	\$2,407,326	\$174,321
Less estimated income	<u>170,000</u>	<u>170,000</u>	<u>0</u>
General fund	\$2,063,005	\$2,237,326	\$174,321
FTE	9.00	9.00	0.00
Bill Total			
Total all funds	\$2,233,005	\$2,407,326	\$174,321
Less estimated income	<u>170,000</u>	<u>170,000</u>	<u>0</u>
General fund	\$2,063,005	\$2,237,326	\$174,321
FTE	9.00	9.00	0.00

Senate Bill No. 2011 - Securities Department - Senate Action

	Base Budget	Senate Changes	Senate Version
Salaries and wages	\$1,673,763	\$187,543	\$1,861,306
Operating expenses	<u>559,242</u>	<u>46,805</u>	<u>606,047</u>
Total all funds	\$2,233,005	\$234,348	\$2,467,353
Less estimated income	<u>170,000</u>	<u>0</u>	<u>170,000</u>
General fund	\$2,063,005	\$234,348	\$2,297,353
FTE	9.00	0.00	9.00

Department 414 - Securities Department - Detail of Senate Changes

	Adds Funding for Base Payroll¹	Adds Funding for Salary and Benefit Increases²	Adds Funding for Desktop Support³	Adds One-Time Funding for Accrued Leave Payout⁴	Total Senate Changes
Salaries and wages	27,901	106,390		53,252	187,543
Operating expenses			<u>46,805</u>		<u>46,805</u>
Total all funds	\$27,901	\$106,390	\$46,805	\$53,252	\$234,348
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$27,901	\$106,390	\$46,805	\$53,252	\$234,348
FTE	0.00	0.00	0.00	0.00	0.00

¹ Funding is added for cost-to-continue 2013-15 biennium salaries and benefit increases and for other base payroll changes.

² The following funding is added for 2015-17 biennium performance salary adjustments of 2 to 4 percent per year and increases in monthly health insurance premiums:

	General Fund	Other Funds	Total
Salary increase - Performance	\$67,530		\$67,530
Health insurance increase	<u>38,860</u>		<u>38,860</u>
Total	\$106,390	\$0	\$106,390

³ Funding is added for desktop support services from the Information Technology Department.

⁴ One-time funding is added for accrued leave payouts.

Senate Bill No. 2011 - Securities Department - House Action

	Base Budget	Senate Version	House Changes	House Version
Salaries and wages	\$1,673,763	\$1,861,306	(\$60,027)	\$1,801,279
Operating expenses	559,242	606,047		606,047
Total all funds	<u>\$2,233,005</u>	<u>\$2,467,353</u>	(\$60,027)	<u>\$2,407,326</u>
Less estimated income	170,000	170,000	0	170,000
General fund	<u>\$2,063,005</u>	<u>\$2,297,353</u>	(\$60,027)	<u>\$2,237,326</u>
FTE	9.00	9.00	0.00	9.00

Department 414 - Securities Department - Detail of House Changes

	Adjusts Funding for Health Insurance Premium Increases¹	Removes One- Time Funding for Accrued Leave Payout²	Total House Changes
Salaries and wages	(6,775)	(53,252)	(60,027)
Operating expenses			
Total all funds	<u>(\$6,775)</u>	<u>(\$53,252)</u>	<u>(\$60,027)</u>
Less estimated income	0	0	0
General fund	<u>(\$6,775)</u>	<u>(\$53,252)</u>	<u>(\$60,027)</u>
FTE	0.00	0.00	0.00

¹ Funding for employee health insurance premiums is adjusted to reflect the revised premium estimate of \$1,130.22 per month.

² One-time funding is removed for accrued leave payouts.

Senate Bill No. 2011 - Securities Department - Senate Action

The Senate concurred with the House changes.