

**Securities Department
Budget No. 414
House Bill No. 1011**

	FTE Positions	General Fund	Other Funds	Total
2013-15 executive budget (bills as introduced)	9.00	\$2,125,192	\$195,850	\$2,321,042
2013-15 legislative appropriations	9.00	2,127,782	170,000	2,297,782
Legislative increase (decrease) to executive budget	0.00	\$2,590	(\$25,850)	(\$23,260)
Legislative increase (decrease) to 2011-13 appropriations	0.00	\$218,562	(\$147,199)	\$71,363

ONGOING AND ONE-TIME GENERAL FUND APPROPRIATIONS

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2011-13 legislative appropriations	\$1,909,220	\$0	\$1,909,220
2013-15 legislative appropriations	2,063,005	64,777	2,127,782
2013-15 legislative increase (decrease) to 2011-13 appropriations	\$153,785	\$64,777	\$218,562
Percentage increase (decrease) to 2011-13 appropriations	8.1%	100.0%	11.4%
2013-15 legislative increase (decrease) to executive budget	(\$23,260)	\$25,850	\$2,590
Percentage increase (decrease) to executive budget	(1.1%)	66.4%	0.1%

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The legislative action affecting the recommended appropriation for the Securities Department is in accordance with legislative salary and fringe benefits guidelines as contained in House Bill No. 1015. The executive budget included one-time funding of \$38,927 from the general fund for accrued leave payments which was reallocated to an accrued leave payments line item.

	Major Items FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Adjusted funding for state employee salaries and benefits consistent with the legislative compensation package guidelines included in House Bill No. 1015.		(\$23,260)		(\$23,260)

Adjusted the funding source for information technology upgrades from the investor education and technology fund to the general fund.

25,850

(\$25,850)

Total

0.00

\$2,590

(\$25,850)

(\$23,260)

FTE Changes

The Legislative Assembly did not change the executive recommendation which included funding for 9 FTE positions, the same as the 2011-13 biennium.

One-Time Funding

In Section 2 of House Bill No. 1011, the Legislative Assembly identified \$25,850 of one-time funding from the general fund for information technology upgrades. The 2013-15 biennium appropriations for the Securities Department also includes one-time funding of \$38,927 from the general fund for retirement leave payouts which is included in the accrued leave payments line item.