

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2187 - Funding Summary

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
Bank of North Dakota			
Medical facility infrastructure loans		\$50,000,000	\$50,000,000
Total all funds	\$0	\$50,000,000	\$50,000,000
Less estimated income	0	50,000,000	50,000,000
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00
Bill Total			
Total all funds	\$0	\$50,000,000	\$50,000,000
Less estimated income	0	50,000,000	50,000,000
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

Senate Bill No. 2187 - Bank of North Dakota - Senate Action

This bill provides a transfer of \$12 million from the strategic investment and improvements fund to the medical facility infrastructure fund for use by the Bank of North Dakota to provide medical facility infrastructure loans.

Senate Bill No. 2187 - Bank of North Dakota - House Action

	Executive Budget	Senate Version	House Changes	House Version
Medical facility infrastructure loans		\$12,000,000	\$88,000,000	\$100,000,000
Total all funds	\$0	\$12,000,000	\$88,000,000	\$100,000,000
Less estimated income	0	12,000,000	88,000,000	100,000,000
General fund	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00

Department 471 - Bank of North Dakota - Detail of House Changes

	Adds Funding for Loans¹	Total House Changes
Medical facility infrastructure loans	88,000,000	88,000,000
Total all funds	\$88,000,000	\$88,000,000
Less estimated income	88,000,000	88,000,000
General fund	\$0	\$0
FTE	0.00	0.00

¹ This amendment increases the funding for medical facility infrastructure loans from \$12 million to \$100 million, all of which is from the strategic investment and improvements fund. The funding is contingent on the Department of Trust Lands confirming that it will authorize no more than \$100 million from the strategic investment and improvements fund for school construction project loans.

This amendment also requires the Bank of North Dakota to report on the status of the medical facility infrastructure loan program to the 64th Legislative Assembly.

Senate Bill No. 2187 - Bank of North Dakota - Conference Committee Action

	Executive Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
Medical facility infrastructure loans		\$12,000,000	\$38,000,000	\$50,000,000	\$100,000,000	(\$50,000,000)
Total all funds	\$0	\$12,000,000	\$38,000,000	\$50,000,000	\$100,000,000	(\$50,000,000)
Less estimated income	0	12,000,000	38,000,000	50,000,000	100,000,000	(50,000,000)
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

Department 471 - Bank of North Dakota - Detail of Conference Committee Changes

	Adds Funding for Loans¹	Total Conference Committee Changes
Medical facility infrastructure loans	38,000,000	38,000,000
Total all funds	\$38,000,000	\$38,000,000
Less estimated income	38,000,000	38,000,000
General fund	\$0	\$0
FTE	0.00	0.00

¹ Funding for medical facility infrastructure loans is increased from \$12 million to \$50 million, all of which is from the strategic investment and improvements fund. Funding may also be available from any amount authorized by the Board of University and School Lands from uncommitted school construction loans. The House version included \$100 million, from the strategic investment and improvements fund, contingent on the Board confirming that it will authorize no more than \$100 million from the strategic investment and improvements fund for school construction project loans.

This amendment requires the Bank of North Dakota to report on the status of the medical facility infrastructure loan program to the 64th and 65th Legislative Assemblies.