

**STATEMENT OF PURPOSE OF AMENDMENT:**

**Senate Bill No. 2036 - Funding Summary**

	<b>Executive Budget</b>	<b>Final Legislative Action</b>	<b>Comparison To Executive Budget</b>
State Treasurer			
Property tax relief credits	_____	\$200,000,000	\$200,000,000
Total all funds	\$0	\$200,000,000	\$200,000,000
Less estimated income	0	0	0
General fund	\$0	\$200,000,000	\$200,000,000
FTE	0.00	0.00	0.00
Bill Total			
Total all funds	\$0	\$200,000,000	\$200,000,000
Less estimated income	0	0	0
General fund	\$0	\$200,000,000	\$200,000,000
FTE	0.00	0.00	0.00

**Senate Bill No. 2036 - State Treasurer - Senate Action**

The bill as passed by the Senate included a general fund appropriation of \$403,407,000 to the Department of Public Instruction for mill levy reduction grants.

**Senate Bill No. 2036 - State Treasurer - House Action**

	<b>Executive Budget</b>	<b>Senate Version</b>	<b>House Changes</b>	<b>House Version</b>
Property tax relief credits			\$338,767,000	\$338,767,000
Total all funds	\$0	\$0	\$338,767,000	\$338,767,000
Less estimated income	0	0	0	0
General fund	\$0	\$0	\$338,767,000	\$338,767,000
FTE	0.00	0.00	0.00	0.00

**Department 120 - State Treasurer - Detail of House Changes**

	<b>Adds Funding for Property Tax Relief Credits<sup>1</sup></b>	<b>Total House Changes</b>
Property tax relief credits	338,767,000	338,767,000
Total all funds	\$338,767,000	\$338,767,000
Less estimated income	0	0
General fund	\$338,767,000	\$338,767,000
FTE	0.00	0.00

<sup>1</sup> Funding from the general fund is added for property tax relief credits.

The House amendments did not change the \$403,407,000 general fund appropriation to the Department of Public Instruction for mill levy reduction grants.

**Senate Bill No. 2036 - State Treasurer - Conference Committee Action**

	<b>Executive Budget</b>	<b>Senate Version</b>	<b>Conference Committee Changes</b>	<b>Conference Committee Version</b>	<b>House Version</b>	<b>Comparison to House</b>
Property tax relief credits			\$200,000,000	\$200,000,000	\$338,767,000	(\$138,767,000)
Total all funds	\$0	\$0	\$200,000,000	\$200,000,000	\$338,767,000	(\$138,767,000)
Less estimated income	0	0	0	0	0	0
General fund	\$0	\$0	\$200,000,000	\$200,000,000	\$338,767,000	(\$138,767,000)
FTE	0.00	0.00	0.00	0.00	0.00	0.00

**Department 120 - State Treasurer - Detail of Conference Committee Changes**

	<b>Adds Funding for Property Tax Relief Credits<sup>1</sup></b>	<b>Total Conference Committee Changes</b>
Property tax relief credits	200,000,000	200,000,000
Total all funds	\$200,000,000	\$200,000,000
Less estimated income	0	0
General fund	\$200,000,000	\$200,000,000
FTE	0.00	0.00

<sup>1</sup> Funding of \$200 million from the general fund is added for property tax relief credits. The House provided \$338,767,000 from the general fund for property tax relief credits.