

**Retirement and Investment Office
Budget No. 190
House Bill No. 1022**

	FTE Positions	General Fund	Other Funds	Total
2013-15 executive budget (bills as introduced)	18.00	\$0	\$4,648,730	\$4,648,730
2013-15 legislative appropriations	19.00	0	4,899,369	4,899,369
Legislative increase (decrease) to executive budget	1.00	\$0	\$250,639	\$250,639
Legislative increase (decrease) to 2011-13 appropriations	1.00	\$0	\$666,415	\$666,415

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The legislative action affecting the recommended appropriation for the Retirement and Investment Office is in accordance with legislative salary and fringe benefits guidelines as contained in House Bill No. 1015. Consistent with the guidelines, a portion of salaries and wages funding from other funds (\$71,541) for permanent employees' compensation and benefits is reallocated to an accrued leave payments line item for paying accrued annual leave and sick leave for eligible employees.

	FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Adjusted funding for state employee salaries and benefits consistent with the legislative compensation package guidelines included in House Bill No. 1015.			(\$32,914)	(\$32,914)
Added funding for an investment analyst FTE position and related operating costs.	1.00		283,553	283,553
Total	1.00	\$0	\$250,639	\$250,639

FTE Changes

The 2013-15 biennium appropriation includes funding for 19 FTE positions, an increase of 1 FTE position from the 2011-13 biennium authorized level of 18 FTE positions. The Legislative Assembly added 1 FTE investment analyst position.

Other Sections in Bill

Appropriation line item transfers - Section 2 provides the Retirement and Investment Office may transfer funds from its contingencies line item to other line items and provides the agency notify the Office of Management and Budget of each transfer made.