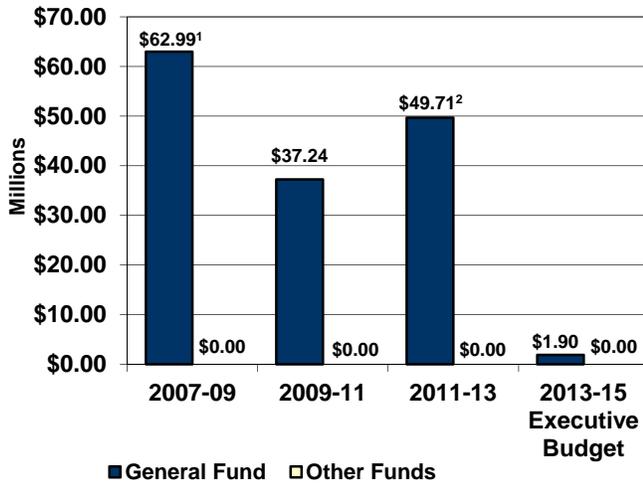


**Department 120 - State Treasurer  
 House Bill No. 1005**

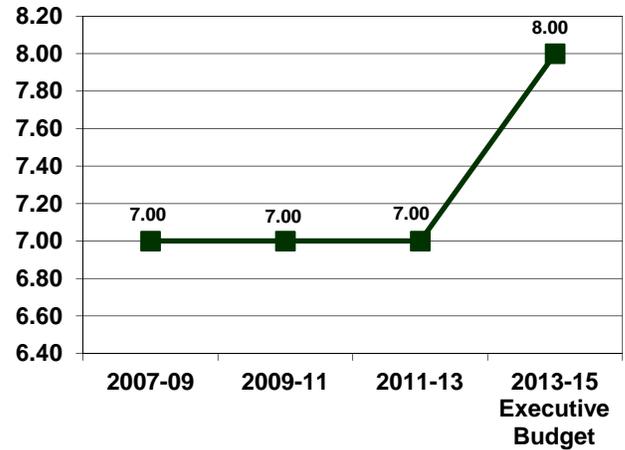
	FTE Positions	General Fund	Other Funds	Total
2013-15 Executive Budget	8.00	\$1,897,585	\$0	\$1,897,585
2011-13 Legislative Appropriations	7.00	49,705,390 <sup>1</sup>	0	49,705,390 <sup>1</sup>
Increase (Decrease)	1.00	(\$47,807,805)	\$0	(\$47,807,805)

<sup>1</sup>The 2011-13 appropriation amounts include funding of \$48 million for transportation funding distributions to non-oil-producing counties, cities, and townships.

**Agency Funding**



**FTE Positions**



<sup>1</sup>Includes \$59.9 million of one-time funding for the weather-related cost-sharing program.

<sup>2</sup>Includes \$48 million of one-time funding for transportation funding distributions to non-oil-producing counties, cities, and townships.

**Ongoing and One-Time General Fund Appropriations**

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2013-15 Executive Budget	\$1,706,069	\$191,516	\$1,897,585
2011-13 Legislative Appropriations	1,438,802	48,266,588	49,705,390
Increase (Decrease)	\$267,267	(\$48,075,072)	(\$47,807,805)

**Executive Budget Highlights**

	General Fund	Other Funds	Total
1. Adds <b>one-time funding</b> for expansion of the tax distribution outstanding checks (TDOC) system	\$191,516		\$191,516
2. Adds funding for 1 FTE account budget specialist position	\$157,223		\$157,223
3. Removes <b>one-time funding</b> for information technology projects (\$266,588) and transportation funding distributions to non-oil-producing counties, cities, and townships (\$48 million)	(\$48,266,588)		(\$48,266,588)
4. Provides funding for state employee salary increases of which \$49,310 relates to performance increases and \$21,851 is for market equity adjustments	\$71,161		\$71,161

### Other Sections in Bill

**Salary of State Treasurer** - Section 3 provides for the statutory changes necessary to increase the State Treasurer's salary as follows:

Annual salary authorized by the Legislative Assembly in 2011:

July 1, 2011	\$85,330
July 1, 2012	\$87,890

Proposed annual salary recommended in the 2013-15 executive budget:

July 1, 2013	\$91,406
July 1, 2014	\$95,062

The executive budget includes funding for elected officials' salary increases equal to 4 percent of salaries effective July 1, 2013, and 4 percent effective July 1, 2014.

### Continuing Appropriations

No continuing appropriations for this agency.

### Significant Audit Findings

The operational audit for the Treasurer's office conducted by the State Auditor's office during the 2011-12 interim identified no significant audit findings.

### Major Related Legislation

**House Bill No. 1044** - Section 2 provides an appropriation of \$384 million from the general fund to the Treasurer's office for residential property tax credits for the 2013-15 biennium.

**House Bill No. 1045** - Section 6 provides an appropriation of \$200 million from the general fund to the Treasurer's office for state-paid property tax relief credits for the 2013-15 biennium.

**Senate Bill No. 2012** - Section 5 provides an appropriation of \$100 million from the general fund to the Treasurer's office for additional transportation funding distributions for the 2011-13 biennium.