

June 2000

INDUSTRIAL COMMISSION - AUDIT FINDINGS AND RECOMMENDATIONS

The schedule below presents the entities of the Industrial Commission, the date of each entity's most recent audit, the audit firm, and any findings or recommendations resulting from the audit.

Entity	Audit Period	Audit Firm	Findings	Recommendations
Industrial Commission	1997-99 biennium	State Auditor	The agency has not submitted a biennial report to the Governor and Secretary of State as required by North Dakota Century Code (NDCC) Section 54-17-06.	That the agency comply with NDCC Section 54-17-06 and submit a biennial report.
Building Authority	FY 98 and 99	Eide Bailly LLP	None	None
Geological Survey	Included in Industrial Commission audit			
Lignite Research Council	Included in Industrial Commission audit			
Oil and Gas Division	Included in Industrial Commission audit			
Bank of North Dakota	FY 98 and 99	Eide Bailly LLP	None	None
Housing Finance Agency	FY 98 and 99	Eide Bailly LLP	None	None
Mill and Elevator	FY 99	State Auditor	The agency does not have proper password security for its local area network to prevent unauthorized access.	That the agency ensure proper password security on the local area network to prevent unauthorized access.
Municipal Bond Bank	FY 98 and 99	Eide Bailly LLP	Accounting personnel is responsible for cash receipts, cash disbursements, and maintaining the financial reporting system.	Although not unusual for an organization of this size, the commission should be aware of this condition and realize that the concentration of duties and responsibilities in a limited number of individuals is not desirable from a control point of view.
Student Loan Trust	FY 98 and 99	Eide Bailly LLP	None	None