

Legacy Fund – June 30, 2015

Investments by Asset Class and Firm (Equity and Debt)

	June 30, 2015	
	Market Value	Weight
Domestic Equity	\$995,913,894	29.92%
Large Cap Equity	\$726,963,311	21.84%
L.A. Capital Enhanced	146,006,471	4.39%
L.A. Capital Large Cap Growth	220,608,163	6.63%
Parametric Clifton Large Cap	140,625,336	4.22%
LSV Large Cap Value	219,723,340	6.60%
Small Cap Equity	\$268,950,583	8.08%
Parametric Clifton SmallCap	177,704,668	5.34%
Research Affiliates	91,245,915	2.74%
International Equity	\$655,907,169	19.71%
Capital Group	259,231,013	7.79%
DFA Intl SmallCap Value	67,627,884	2.03%
LSV Intl Value	261,229,566	7.85%
Vanguard Intl Explorer Fund	67,818,706	2.04%
Domestic Fixed Income	\$1,155,089,653	34.70%
Declaration Total Return	92,477,795	2.78%
PIMCO DiSCO II	41,544,199	1.25%
PIMCO Bravo II	18,611,691	0.56%
Prudential	127,273,624	3.82%
SSgA US Govt Credit Bd Idx	161,726,998	4.86%
Wells Capital	355,338,999	10.68%
Western Asset Management	358,116,346	10.76%

NOTE: All data included in this “Preview of Investment Returns” as of June 30, 2015, is unaudited and subject to change.

Legacy Fund – June 30, 2015

Investments by Asset Class and Firm (Real Assets)

	June 30, 2015	
	Market Value	Weight
Diversified Real Assets	\$336,793,527	10.12%
Western TIPS	255,623,447	7.68%
JP Morgan Infrastructure	77,344,865	2.32%
Grosvenor Cust. Infrastructure	3,825,215	0.11%
Real Estate	\$175,136,176	5.26%
Invesco Core Real Estate	85,766,269	2.58%
JP Morgan RE Inc & Growth	89,369,907	2.68%
Short Term Fixed Income	-	-
Cash & Equivalents	\$9,759,734	0.29%
Total Fund	\$3,328,600,152	100.0%