Thompson, Emily L.

From: Dan Hodgson <Dan@lgvpartners.com>
Sent: Sunday, May 22, 2016 10:11 PM
To: Thompson, Emily L.
Cc: Tom Rolfstad; Denys Schwartz; 'LaDuke, Jason'
Subject: RE: Presentation Request - Interim Political Subdivision Taxation Committee

Emily,

I am glad to report to you what I believe the law allows. My understanding is that funds are required by law to report invested company names to the Tax Dept and Commerce Dept but only to those entities, so I am not able to provide names for questions 1 and 2. Those reports are filed as investments are made and kept up to date.

These are the funds I am responsible to report on behalf of:

Southern Valley Angel Fund 11 investments, 2 are ND companies, 10 of 11 with operations in ND, and total jobs created has been 20.

Northern Plains Angel Fund 12 investments, 5 are ND companies, 8 with operations in ND, and total jobs created has been 50.

Linn Grove Angel Fund 5 investments, 3 are ND companies, all with operations in ND, and total jobs created since inception has been 8

Linn Grove Angel Fund 2 4 investments, 3 are ND companies, all with operations in ND, and total jobs created since inception has been 20.

All companies invested in by all 4 funds are primary sector companies, and all capital has been at risk for 3 years or more except those investments that are not yet 3 years old.

Thank you,

Dan Hodgson
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From: Thompson, Emily L. [mailto:emilythompson@nd.gov]
Sent: Tuesday, May 17, 2016 5:59 PM
To: Dan Hodgson <Dan@lgvpartners.com>
Subject: RE: Presentation Request - Interim Political Subdivision Taxation Committee

Good Morning,

I spoke with my Chairman and his preference would be to receive the information responsive to questions 1-4. As I previously mentioned, if it would be more convenient to simply forward any reports that have already been remitted to the Tax Department or the Department of Commerce, I would be happy to repackage any data into a consolidated format for the committee's review.

Thank you again for taking the time to work with the committee to collect the final information needed to analyze the credit.

Best regards,

Emily Thompson
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