

**NORTH DAKOTA OIL AND GAS GROSS PRODUCTION TAX (5%)
DISTRIBUTION FORMULA**

Possible Areas of Change.

1% Stream

- #1 Hub City Schools
- #2 Hub Cities
- #3 School District Special Fund
- #4 Energy Impact Funds

4% Stream

- #5 Percentage to State vs Percentage to Political Subs

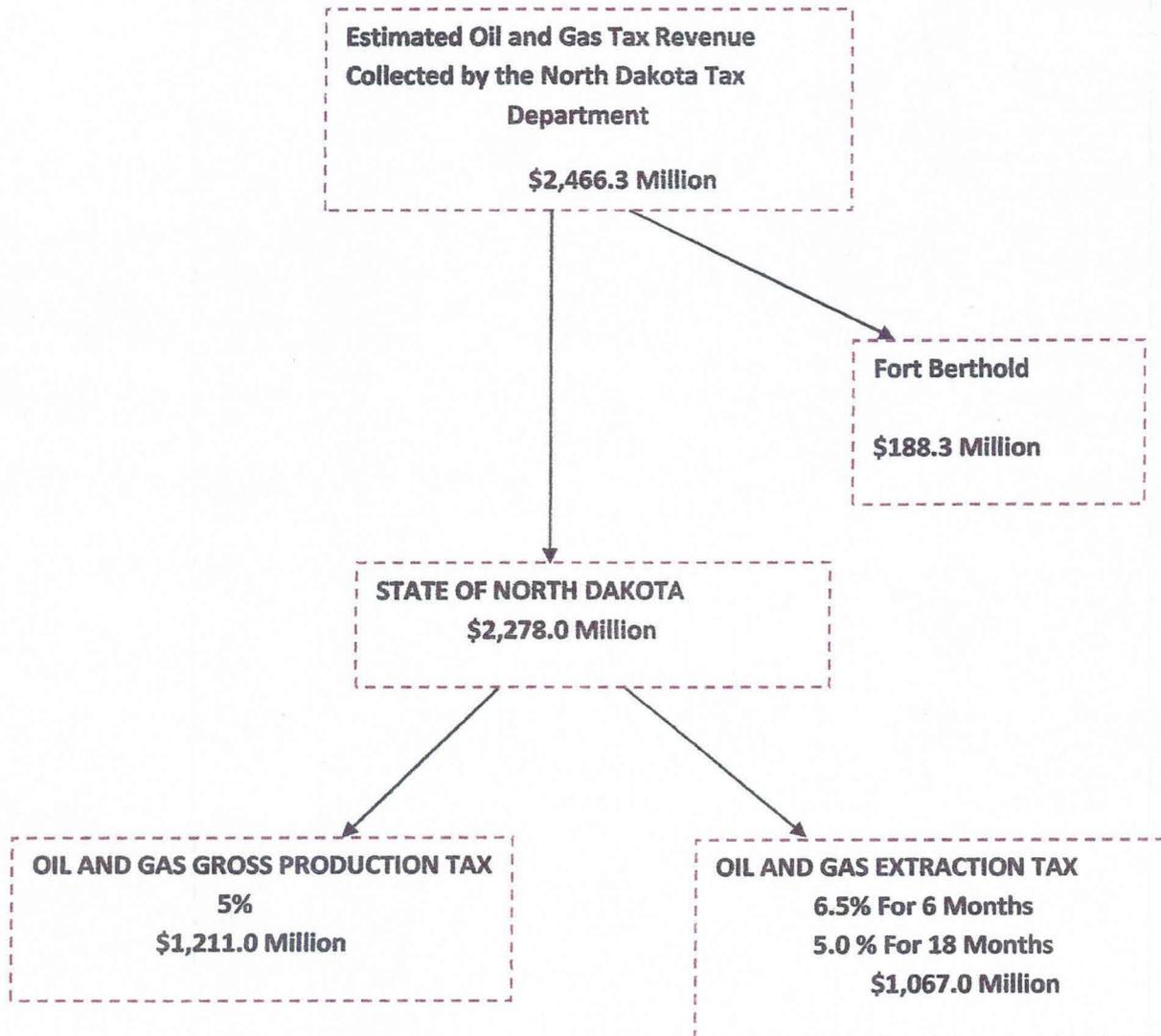
STATE OIL BUCKETS

- #6 SIIF - 30% to the Political Subs
- #7 Addition Restore Budget Stabilization Fund.

**NORTH DAKOTA OIL TAX REVENUE
2015-2017 BIENNIUM ESTIMATE**

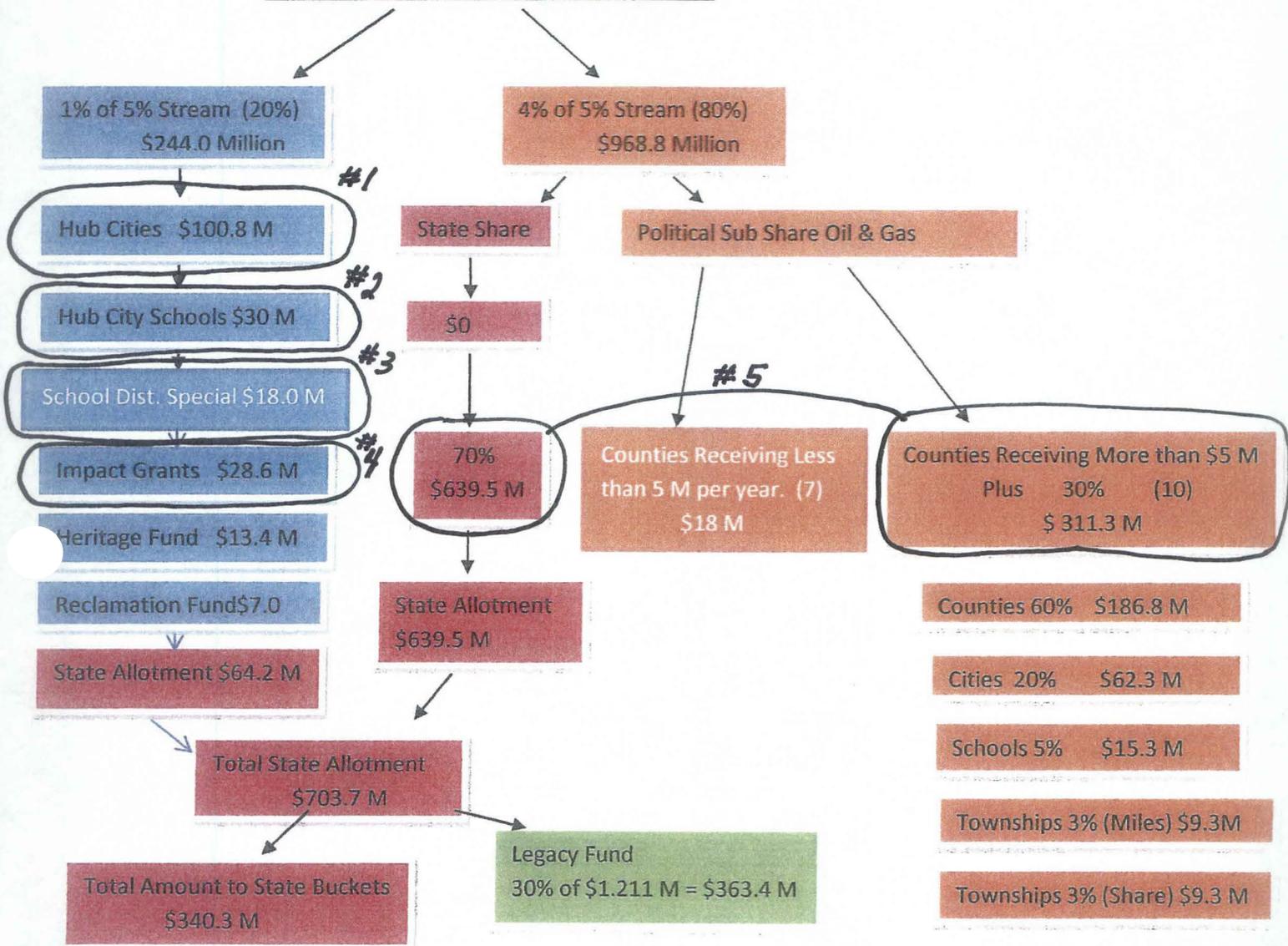
ASSUMPTIONS:

Average Price - \$26 - \$32 per barrel
Average Production: 1,000,000 barrels per day.



OIL AND GAS GROSS PRODUCTION TAX

OIL AND GAS GROSS PRODUCTION TAX
\$1,211.0 Million



Counties 60% \$186.8 M

Cities 20% \$62.3 M

Schools 5% \$15.3 M

Townships 3% (Miles) \$9.3 M

Townships 3% (Share) \$9.3 M

Hub Cities 9% \$28.0 M

Williston 60% \$16.8 M

Dickinson 30% \$8.4 M

Minot 10% \$2.8 M

OIL AND GAS EXTRACTION TAX

OIL AND GAS EXTRACTION TAX
\$1,067.0 Million

Legacy Fund 30%
30% of \$1,067.0 M = \$320.1 M

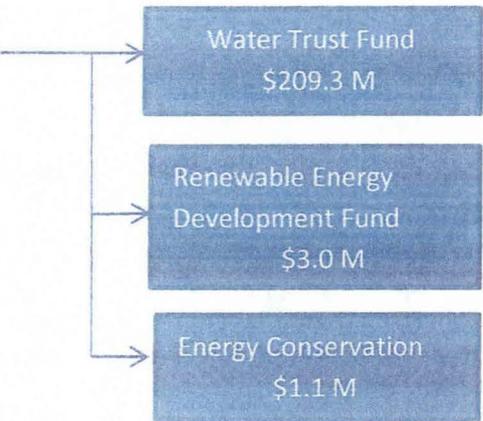
Resources Trust Fund 20%
20% of \$1,067.0 M = \$213.4 M

Common Schools Trust Fund 10% 10%
of \$1,067.0 M = \$106.9 M

Foundation Aid Stabilization Fund 10%
10% of \$1067.0 M = \$106.9 M

Oil and Gas Research \$10 M

Total Amount to State Buckets \$309.7 M



STATE BUCKETS AND LEGACY FUND

State Bucket Fund	
Gross Production Tax	\$340.3 M
Extraction Tax	\$309.7 M
Total Bucket Fund	\$650.0 M

State Legacy Fund	
Gross Production Tax	\$363.4 M
Extraction Tax	\$320.1 M
Total Legacy Fund	\$683.5 M

State General Fund #1 \$200 M

Property Tax Relief \$300 M

State General Fund #2 \$100 M

Strategic Investment and Improvement Fund #1 \$50.0 M

Disaster Relief Fund \$ 0.0 M

Strategic Investment and Improvement Fund #2 \$ 0.0 M

STATE SIIF 70% of # 2 SIIF \$0.0 M

← Add

#7
Budget Stabilization Fund
Restore 250M

#6
POLITICAL SUB SIIF 30% OF # 2 SIIF \$0.0 m