

PROPOSED AMENDMENT TO BILL 17.0118.01000

Page 1, line 3, after the first comma insert "section 54-52.6-06,"

Page 1, line 6, overstrike "and security officers employed by the national guard"

Page 1, line 10, after "plan" insert "and to provide a continuing appropriation to fund the administrative expenses of the defined contribution plan from fines and fees"

Page 7, line 17, remove ", and"

Page 7, remove line 18

Page 7, line 19, remove "the member's monthly salary beginning with the monthly report period of January 2018"

Page 15, after line 13, insert:

"SECTION 7. AMENDMENT. Section 54-52.6-06 of the North Dakota Century Codes is amended and reenacted as follows:

54-52.6-06. Administrative expenses - Continuing appropriation.

The administrative expenses of the plan must be paid by the participating members in a manner determined by the board. The board or vendors contracted for by the board may charge reasonable administrative expenses and deduct those expenses from a participating member's account in the defined contribution retirement plan established under this chapter. The board may also fund and offset the administrative expenses of the plan from fines and fees collected from vendors in a manner determined by the board. The board shall place any money deducted in an administrative expenses account with the state treasurer. The board may also use funds from the payroll clearing account established pursuant to section 54-52.3-03 to pay for consulting expenses. All moneys in the payroll clearing account, not otherwise appropriated, or so much of the moneys as may be necessary, are appropriated to the board on a continuing basis for the purpose of retaining a consultant as required for the administration of this chapter."

Renumber accordingly