

# Status of the General Fund



Presented to the

**Budget Section**  
**June 27, 2016**



**Pam Sharp**  
**Director of OMB**

Photograph by Stephanie Slabodnik  
Fireworks, Capitol Grounds

**GENERAL FUND STATUS STATEMENT  
2015-17 BIENNIUM  
AS OF MAY 31, 2016**

Beginning balance:		
Beginning unobligated balance - July 1, 2015	\$729,529,389	
Balance obligated for authorized carryover of appropriations	<u>147,653,143</u>	
Total beginning balance		\$877,182,532
Revenues:		
Revenues collected to date	\$2,402,358,938	
Remaining forecasted revenues - revised January 2016	2,071,840,365	
Total revenues		<u>4,474,199,303</u>
Total available		\$5,351,381,835
Expenditures:		
Legislative appropriations - One time	(\$1,173,663,758)	
Legislative appropriations - Ongoing	(4,852,498,920)	
4.05% allotment (Executive Branch only)	239,120,391	
DOT contingent appropriation	(20,000,000)	
Authorized carryover from previous biennium	(147,653,143)	
2015-17 authority used in 2013-15 pursuant to emergency clause	<u>9,858,196</u>	
Total authorized expenditures		<u>(5,944,837,234)</u>
Estimated ending balance before transfer from budget stabilization		(\$593,455,399)
Transfer from budget stabilization fund		497,591,655
Intended turnback:		
Legislative Assembly	643,357	
Legislative Council	544,285	
Supreme Court	4,561,555	
Known turnback:		
Adjutant General - Firefighter Training Center	1,200,000	
DPI - State school aid	17,300,000	
OMB - Energy impact pool	1,137,774	
OMB - Temporary health insurance pool	<u>1,000,000</u>	
Total turnback		<u>26,386,971</u>
Estimated ending balance - June 30, 2017 - before additional transfer from budget stabilization fund		(\$69,476,773)
Amount available for additional transfer from budget stabilization fund		74,893,798
Estimated ending balance - June 30, 2017 - after additional transfer from budget stabilization fund		<u>\$5,417,025</u>

**SELECTED SPECIAL FUNDS  
MAY 31, 2016 FUND BALANCES**

Fund	Balance
Budget stabilization fund (before \$497,591,655 transfer to the general fund)	\$572,485,453
Legacy fund	\$3,763,140,725
Foundation aid stabilization fund (After \$71,758,143 transfer to DPI, <u>transfer made 3/2/16</u> )	\$599,603,807
Tax relief fund	\$127,243,516
4/30/16 Strategic investment and improvements fund (\$216,176,658 committed)	\$339,678,343