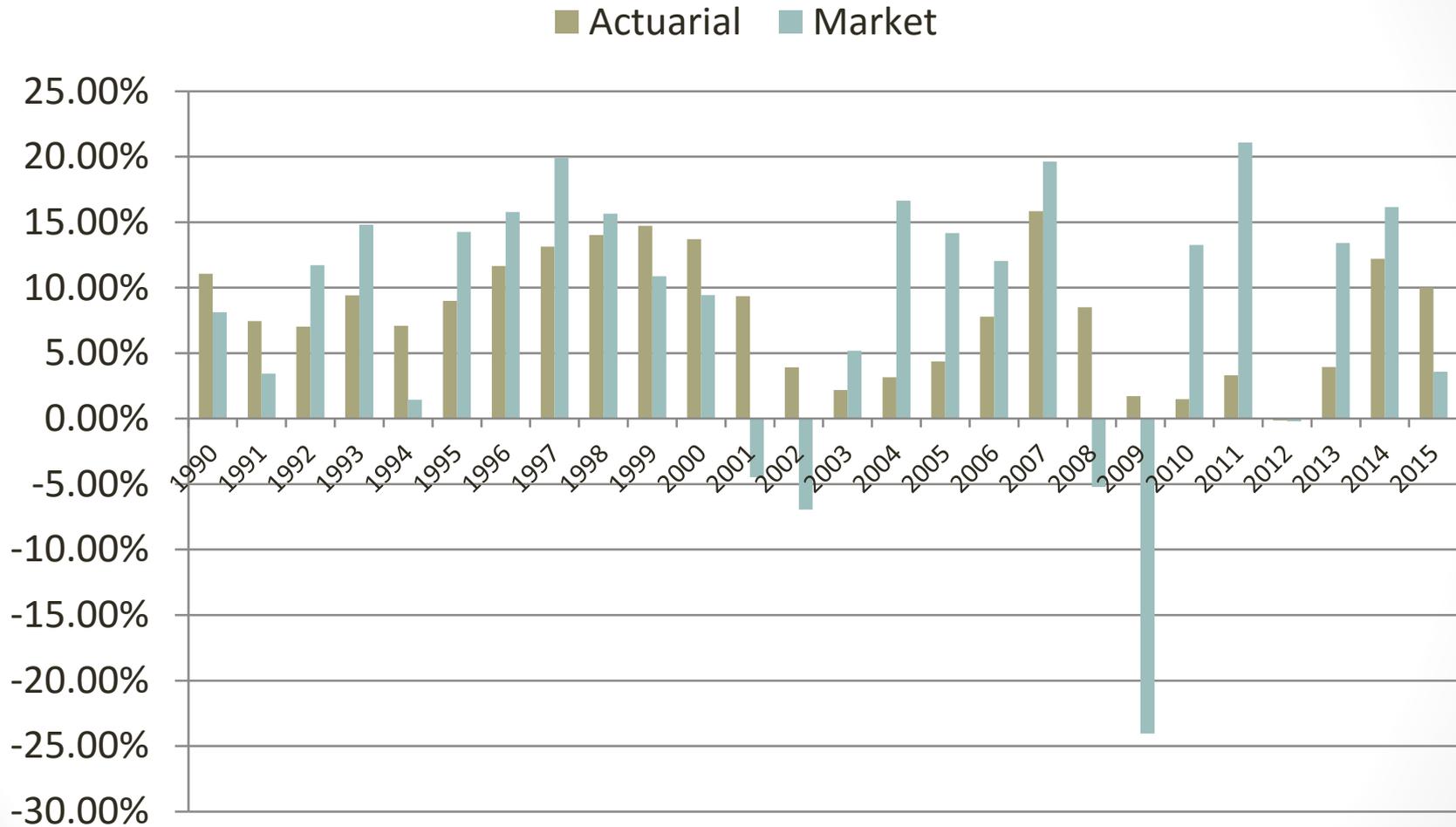
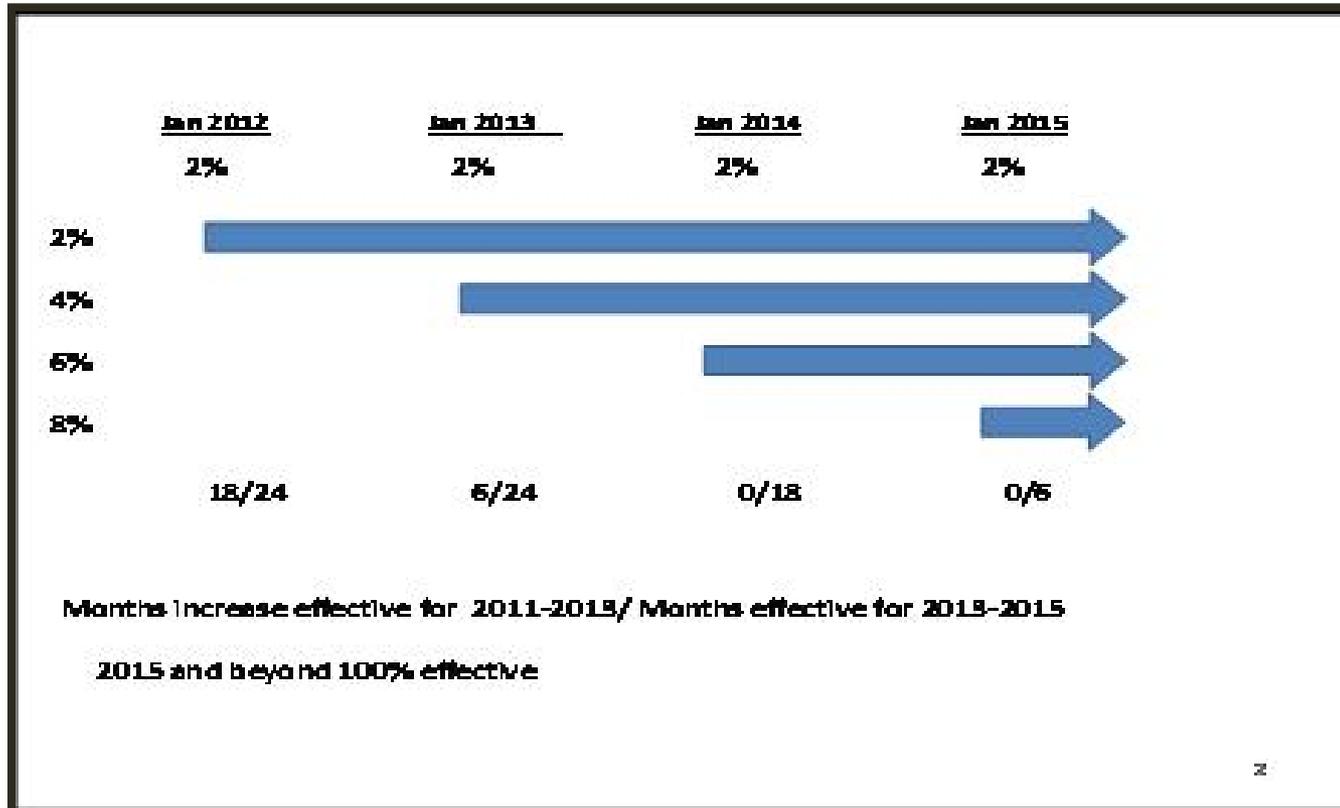


BILL DRAFT # 119

NDPERS Main System Investment Returns



Recovery Plan



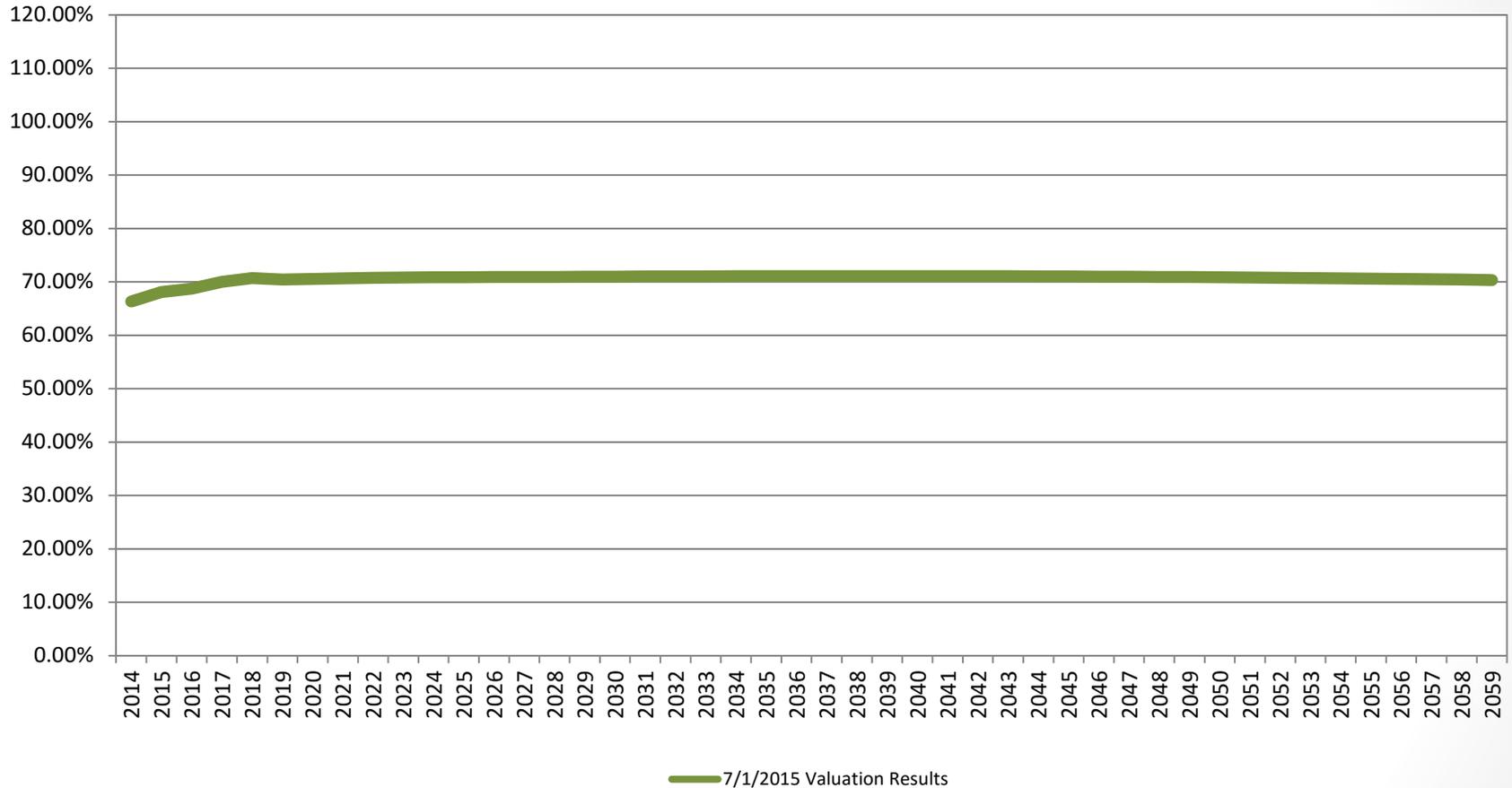
Where are we at

	Judges	Law Enf (with)	Law Enf (without)	Highway Patrol
Stop downward trend				
Stabilize Plan				
Get on track to 100%				

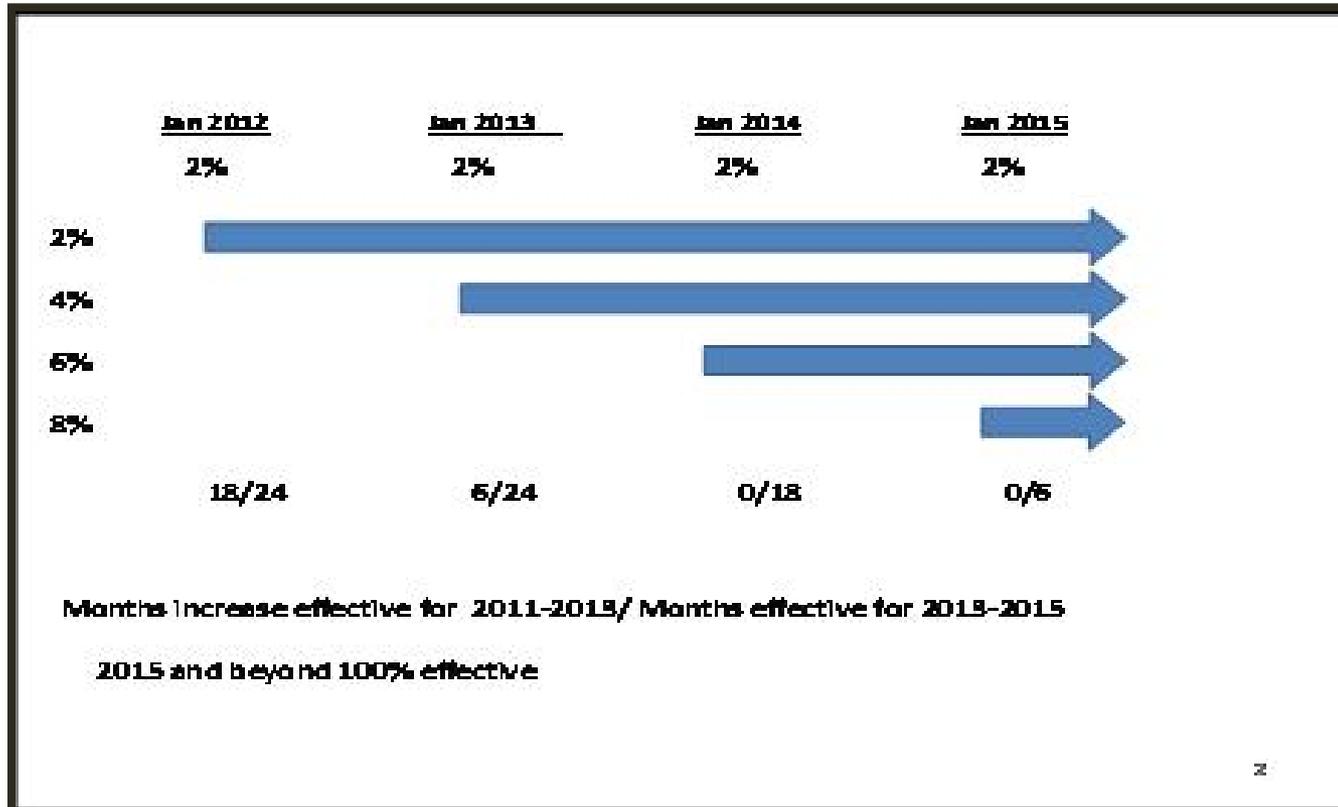
Where are we at – returns go down & no 4th year of recovery

	Main Retirement Plan
Stop downward trend	
Stabilize Plan	
Get on track to 100%	

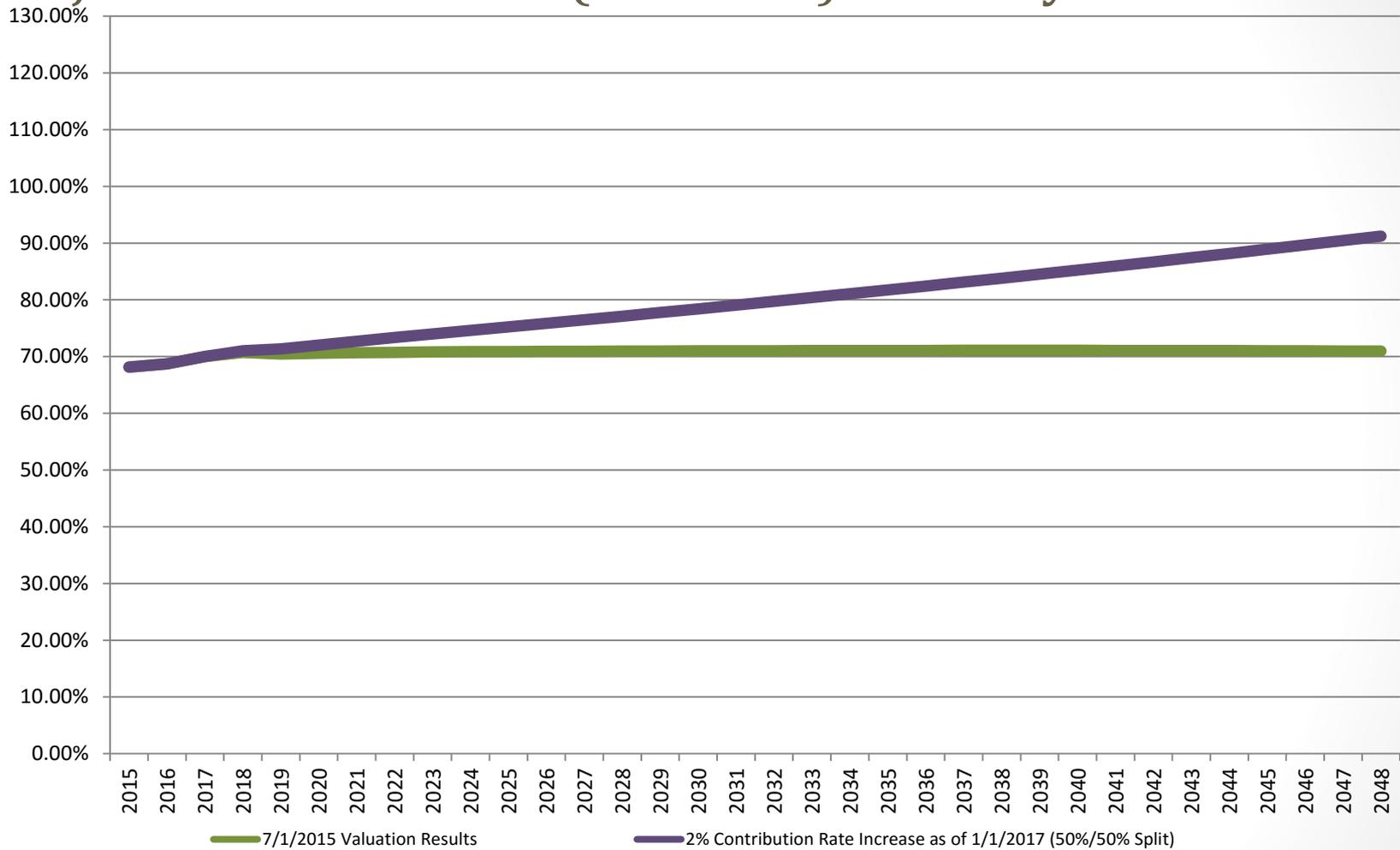
Projected Funded Ratios (AVA Basis) – Main System



Recovery Plan



Projected Funded Ratios (AVA Basis) – Main System



This illustration shows the impact of a 2% contribution rate increase (50%/50% split) effective January 1, 2017 to the funded ratio.

Where are we at – returns go down & no 4th year of recovery

	Main Retirement Plan
Stop downward trend	
Stabilize Plan	
Get on track to 100%	

4th year of recovery plan

**Cost of 1%
retirement
contribution
increase
effective
1/1/2018**

Main System	\$ 8,132,513
Defined Contribution	\$ 134,571
Subtotal	\$ 8,267,084
General Fund	\$ 4,960,250
Other Funds	\$ 3,306,834
Political Subdivisions	
County	\$ 2,889,252
City	\$ 1,472,073
Schools	\$ 2,781,379
Others	\$ 425,708
Subtotal	\$ 7,568,412
Total	\$15,835,496