

BILL DRAFT NO 118

Section	Change
1	<ol style="list-style-type: none"> 1. Deletes normal retirement date to recognize “ruleage” and <u>early</u> retirement as well 2. Updates statute for legislative change made in SB 2020 last session
2	<ol style="list-style-type: none"> 1. Reduces the BCI contribution increase by ½% to make the same as the other members in this system. We proposed this change last year in the recovery plan but since that bill did not pass this change was also not enacted
3	<ol style="list-style-type: none"> 1. Clarifies that a member can only get a disability benefit from the retirement plan they are presently an active member 2. No change in effect to the member benefits just references the section instead of stating it (please note that last session the rule changed for new members and this will reference the section)
4	<ol style="list-style-type: none"> 1. Removes outdated language
5	<ol style="list-style-type: none"> 1. The retiree health credit is now reimbursed to the member and no longer applied to premium so this wording is now out of date
6	<ol style="list-style-type: none"> 1. Clarifies that if member has closed their account before a final deposit the system is not responsible for depositing the money. Federal law does not allow <u>NDPERS</u> to reopen the account so we have no account to send the funds.
7	<ol style="list-style-type: none"> 1. Adds to the DC plan the same method wording that is in the DB plan relating to late contributions thereby making our administrative remedied the same.