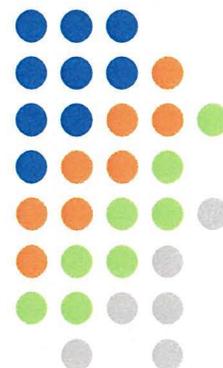


# Status of the General Fund



Presented to the

Government Finance Committee

March 15, 2016



**Pam Sharp**  
**Director of OMB**

**GENERAL FUND STATUS STATEMENT  
2015-17 BIENNIUM  
AS OF FEBRUARY 29, 2016**

Beginning balance:		
Beginning unobligated balance - July 1, 2015	\$729,529,389	
Balance obligated for authorized carryover of appropriations	<u>147,653,143</u>	
 Total beginning balance		 \$877,182,532
Revenues:		
Revenues collected to date	\$1,985,423,626	
Remaining forecasted revenues - revised January 2016	<u>2,572,408,774</u>	
 Total revenues		 <u>4,557,832,400</u>
 Total available		 \$5,435,014,932
Expenditures:		
Legislative appropriations - One time	(\$1,173,663,758)	
Legislative appropriations - Ongoing	(4,852,498,920)	
4.05% allotment (Executive Branch only)	239,120,391	
DOT contingent appropriation	(20,000,000)	
Authorized carryover from previous biennium	(147,653,143)	
2015-17 authority used in 2013-15 pursuant to emergency clause	<u>9,858,196</u>	
 Total authorized expenditures		 <u>(5,944,837,234)</u>
 Estimated ending balance before transfer from budget stabilization		 (\$509,822,302)
 Transfer from budget stabilization fund		 497,591,655
Intended turnback:		
Legislative Assembly		643,357
Legislative Council		544,285
Supreme Court		4,561,555
 Estimated ending balance - June 30, 2017		 <u><u>(\$6,481,450)</u></u>

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**SELECTED SPECIAL FUNDS  
FEBRUARY 29, 2016 FUND BALANCES**

Fund	Balance
Budget stabilization fund (before \$497,591,655 transfer to the general fund)	\$572,485,453
Legacy fund	\$3,487,550,765
Foundation aid stabilization fund (before \$71,758,143 transfer to DPI, <u>transfer made 3/2/16</u> )	\$661,324,502
Tax relief fund	\$61,338,475
1/31/16 Strategic investment and improvements fund (\$265,965,793 committed)	\$373,002,444

**STATEMENT OF GENERAL FUND REVENUES AND FORECASTS**  
**Compared to the January 2016 Revised Forecast <sup>/1</sup>**  
**2015-17 Biennium**  
**February 2016**

Revenues and Transfers	Fiscal Month				Biennium To Date			
	January 2016 Rev. Forecast	Actual	Variance	Percent	January 2016 Rev. Forecast /1	Actual	Variance	Percent
Sales Tax	110,242,000	75,471,822	(34,770,178)	-31.5%	717,607,000	681,189,565	(36,417,435)	-5.1%
Motor Vehicle Excise Tax	7,835,000	7,424,627	(410,373)	-5.2%	75,489,000	73,999,135	(1,489,865)	-2.0%
Individual Income Tax	7,483,000	26,558,579	19,075,579	254.9%	197,150,000	215,088,655	17,938,655	9.1%
Corporate Income Tax	1,900,000	3,391,767	1,491,767	78.5%	36,857,000	38,233,329	1,376,329	3.7%
Insurance Premium Tax	9,818,340	18,273,487	8,455,147	86.1%	27,601,822	36,169,809	8,567,986	31.0%
Financial Institutions Tax					244,614	253,363	8,749	100.0%
Oil & Gas Production Tax*					83,379,176	83,379,177		0.0%
Oil Extraction Tax*					116,620,823	116,620,823		0.0%
Gaming Tax	501,470	544,804	43,334	8.6%	2,412,578	2,457,608	45,031	1.9%
Lottery								
Cigarette & Tobacco Tax	2,220,000	1,920,910	(299,090)	-13.5%	20,666,051	19,976,115	(689,936)	-3.3%
Wholesale Liquor Tax	600,000	518,250	(81,750)	-13.6%	6,147,136	6,124,826	(22,309)	-0.4%
Coal Conversion Tax	1,702,000	1,774,559	72,559	4.3%	13,067,796	13,404,051	336,255	2.6%
Mineral Leasing Fees	819,488	1,207,309	387,821	47.3%	9,981,412	10,705,589	724,177	7.3%
Departmental Collections	2,050,883	3,024,049	973,166	47.5%	25,084,438	28,264,660	3,180,222	12.7%
Interest Income	215,445	210,491	(4,954)	-2.3%	1,769,589	1,720,362	(49,227)	-2.8%
State Mill & Elevator-Transfer								
Major Special Fund Transfers					657,000,000	657,000,000		0.0%
Other Transfers		(10)	(10)	-100.0%	826,640	836,557	9,917	1.2%
<b>Total Revenues and Transfers</b>	<b>145,387,626</b>	<b>140,320,643</b>	<b>(5,066,983)</b>	<b>-3.5%</b>	<b>1,991,905,077</b>	<b>1,985,423,626</b>	<b>(6,481,452)</b>	<b>-0.3%</b>

/1 The January 2016 revised revenue forecast includes legislative estimates through December 31, 2015

\* The general fund cap for oil and gas taxes contains two tiers. The first tier of \$200.0 million was reached in January 2016. Additional oil taxes will flow to the tax relief fund until that fund receives \$300 million, after which time the general fund will receive an additional \$100.0 million.

**STATEMENT OF GENERAL FUND REVENUES AND FORECASTS**  
**Compared to the Legislative Forecast**  
**2015-17 Biennium**  
**February 2016**

Revenues and Transfers	Fiscal Month				Biennium To Date			
	May 2015 Leg. Forecast	Actual	Variance	Percent	May 2015 Leg. Forecast	Actual	Variance	Percent
Sales Tax	144,143,000	75,471,822	(68,671,178)	-47.6%	976,416,000	681,189,565	(295,226,435)	-30.2%
Motor Vehicle Excise Tax	11,296,000	7,424,627	(3,871,373)	-34.3%	101,595,000	73,999,135	(27,595,865)	-27.2%
Individual Income Tax	9,416,000	26,558,579	17,142,579	182.1%	209,465,000	215,088,655	5,623,655	2.7%
Corporate Income Tax	3,195,000	3,391,767	196,767	6.2%	69,395,000	38,233,329	(31,161,671)	-44.9%
Insurance Premium Tax	9,818,340	18,273,487	8,455,147	86.1%	24,379,260	36,169,809	11,790,549	48.4%
Financial Institutions Tax						253,363	253,363	100.0%
Oil & Gas Production Tax*					83,379,176	83,379,177		0.0%
Oil Extraction Tax*					116,620,823	116,620,823		0.0%
Gaming Tax	501,470	544,804	43,334	8.6%	2,642,160	2,457,608	(184,552)	-7.0%
Lottery								
Cigarette & Tobacco Tax	2,220,000	1,920,910	(299,090)	-13.5%	20,779,000	19,976,115	(802,885)	-3.9%
Wholesale Liquor Tax	600,000	518,250	(81,750)	-13.6%	6,127,000	6,124,826	(2,174)	0.0%
Coal Conversion Tax	1,702,000	1,774,559	72,559	4.3%	11,283,000	13,404,051	2,121,051	18.8%
Mineral Leasing Fees	819,488	1,207,309	387,821	47.3%	6,555,904	10,705,589	4,149,685	63.3%
Departmental Collections	2,050,883	3,024,049	973,166	47.5%	23,928,677	28,264,660	4,335,983	18.1%
Interest Income	215,445	210,491	(4,954)	-2.3%	1,724,420	1,720,362	(4,058)	-0.2%
State Mill & Elevator-Transfer								
Major Special Fund Transfers					657,000,000	657,000,000		0.0%
Other Transfers		(10)	(10)	100.0%	761,436	836,557	75,121	9.9%
<b>Total Revenues and Transfers</b>	<b>185,977,626</b>	<b>140,320,643</b>	<b>(45,656,983)</b>	<b>-24.5%</b>	<b>2,312,051,857</b>	<b>1,985,423,626</b>	<b>(326,628,231)</b>	<b>-14.1%</b>

\* The general fund cap for oil and gas taxes contains two tiers. The first tier of \$200.0 million was reached in January 2016. Additional oil taxes will flow to the tax relief fund until that fund receives \$300 million, after which time the general fund will receive an additional \$100.0 million.

**STATEMENT OF GENERAL FUND REVENUES AND FORECASTS**  
**Compared to the Previous Biennium Revenues**  
**2015-17 Biennium**  
**February 2016**

Revenues and Transfers	Fiscal Month				Biennium To Date			
	February 2014	February 2016	Variance	Percent	2013-15	2015-17	Variance	Percent
Sales Tax	87,441,042	75,471,822	(11,969,220)	-13.7%	834,619,567	681,189,565	(153,430,002)	-18.4%
Motor Vehicle Excise Tax	9,761,020	7,424,627	(2,336,393)	-23.9%	88,865,045	73,999,135	(14,865,910)	-16.7%
Individual Income Tax	4,180,815	26,558,579	22,377,763	535.2%	305,762,506	215,088,655	(90,673,851)	-29.7%
Corporate Income Tax	2,924,520	3,391,767	467,247	16.0%	101,478,980	38,233,329	(63,245,651)	-62.3%
Insurance Premium Tax	9,892,733	18,273,487	8,380,754	84.7%	24,563,996	36,169,809	11,605,812	47.2%
Financial Institutions Tax	15,693		(15,693)	-100.0%	(4,901,930)	253,363	5,155,293	-105.2%
Oil & Gas Production Tax*					96,933,188	83,379,177	(13,554,011)	-14.0%
Oil Extraction Tax*					103,066,812	116,620,823	13,554,011	13.2%
Gaming Tax	502,774	544,804	42,031	8.4%	2,649,020	2,457,608	(191,411)	-7.2%
Lottery		0						
Cigarette & Tobacco Tax	2,145,871	1,920,910	(224,962)	-10.5%	20,191,022	19,976,115	(214,907)	-1.1%
Wholesale Liquor Tax	633,647	518,250	(115,397)	-18.2%	6,210,362	6,124,826	(85,536)	-1.4%
Coal Conversion Tax	1,531,428	1,774,559	243,131	15.9%	10,277,234	13,404,051	3,126,817	30.4%
Mineral Leasing Fees	1,030,972	1,207,309	176,337	17.1%	10,045,335	10,705,589	660,254	6.6%
Departmental Collections	2,539,827	3,024,049	484,222	19.1%	27,665,641	28,264,660	599,019	2.2%
Interest Income	203,900	210,491	6,591	3.2%	1,632,023	1,720,362	88,339	5.4%
State Mill & Elevator-Transfer								
Major Special Fund Transfers					341,790,000	657,000,000	315,210,000	92.2%
Other Transfers		(10)	(10)	-100.0%	845,764	836,557	(9,207)	-1.1%
<b>Total Revenues and Transfers</b>	<b>122,804,243</b>	<b>140,320,643</b>	<b>17,516,401</b>	<b>14.3%</b>	<b>1,971,694,566</b>	<b>1,985,423,626</b>	<b>13,729,060</b>	<b>0.7%</b>

\* The general fund cap for oil and gas taxes contains two tiers. The first tier of \$200.0 million was reached in January 2016. Additional oil taxes will flow to the tax relief fund until that fund receives \$300 million, after which time the general fund will receive an additional \$100.0 million.

<b>Line Item Number</b>	<b>Agency/Line Item Name</b>	<b>Line Item Amount</b>	<b>Allotment Amount 4.05%</b>
<b>10100</b>	<b>Governor's Office</b>		<b>182,229</b>
10110	Salaries and Wages	84,500	
10130	Operating Expenses	47,729	
10171	Governor's Temporary Housing	50,000	
<b>10800</b>	<b>Secretary of State</b>		<b>408,455</b>
10830	Operating Expenses	378,000	
10975	Public Printing	30,455	
<b>11000</b>	<b>OMB</b>		<b>1,781,524</b>
11010	Salaries and Wages	230,000	
11030	Operating Expenses	301,524	
11076	Health Insurance Pool	1,250,000	
<b>11200</b>	<b>ITD</b>		<b>1,130,192</b>
11230	Operating Expenses	104,105	
11271	State Longitudinal Data System	722,953	
11272	Education Technology Council	85,291	
11273	EduTech	153,308	
11276	Geographic Information System	48,452	
11277	Health IT Office	16,083	
<b>11700</b>	<b>Auditor's Office</b>		<b>423,704</b>
11710	Salaries and Wages	405,000	
11730	Operations	18,704	
<b>12000</b>	<b>Treasurer</b>		<b>10,532,323</b>
12010	Salaries and Wages	29,000	
12030	Operating	44,400	
12074	Coal Severance Payments	9,923	
12075	Township Allocation	324,000	
12076	Property Tax Relief Credits	10,125,000	
<b>12500</b>	<b>Attorney General</b>		<b>2,242,763</b>
12510	Salaries and wages	679,077	
12530	Operating	966,815	
12578	CJS	180,639	
12579	Law Enforcement	416,232	
<b>12700</b>	<b>Tax Dept.</b>		<b>2,380,182</b>
12710	Salaries and wages	1,104,715	
12730	Operating	154,508	
12775	Homestead Tax Credit	810,000	
12776	Disabled Veteran Credit	310,959	
<b>14000</b>	<b>OAH</b>	<b>N/A</b>	<b>0</b>
<b>18800</b>	<b>Indigent Defense</b>		<b>741,316</b>
18870	Legal Counsel for Indigents	741,316	
<b>19000</b>	<b>RIO</b>	<b>N/A</b>	<b>0</b>
<b>19200</b>	<b>PERS</b>	<b>N/A</b>	<b>0</b>

<b>Line Item Number</b>	<b>Agency/Line Item Name</b>	<b>Line Item Amount</b>	<b>Allotment Amount 4.05%</b>
<b>20100</b>	<b>DPI</b>		<b>1,991,667</b>
20130	Operating Expenses	281,120	
20167	Grants-Other Grants	644,500	
20168	Rapid Enrollment Grants	1,066,047	
	<b>School Aid/Trans/Sp Ed</b>		<b>71,758,143</b>
	Supplemented w/Foundation Aid	71,758,143	
<b>21500</b>	<b>NDUS</b>		<b>6,140,975</b>
21550	Capital Assets	1,467,375	
21560	Student Financial Assistance Grants	1,038,188	
21567	Commendatory Grants	194	
21568	Technology	660,886	
21569	Education Challenge Fund	850,500	
21571	Tribal Community College Grants	20,250	
21572	Academic & Tech Ed Scholarships	569,214	
21573	Student Exchange	154,293	
21575	Two-Year Campus Marketing	32,400	
21578	Competitive Research Program	285,525	
21582	Internal Audit Pool	12,150	
21583	Contingent Appropriations	1,050,000	
<b>22600</b>	<b>Land Dept.</b>	<b>N/A</b>	<b>0</b>
<b>22700</b>	<b>BSC</b>		<b>1,558,842</b>
22730	Operating Expenses	1,308,901	
22750	Capital Assets	249,941	
<b>22800</b>	<b>Lake Region</b>		<b>678,568</b>
22830	Operating Expenses	269,967	
22850	Capital Assets	408,601	
<b>22900</b>	<b>Williston State</b>		<b>531,331</b>
22930	Operating Expenses	531,331	
<b>23000</b>	<b>UND</b>		<b>9,542,868</b>
23030	Operating Expenses	9,542,868	
<b>23200</b>	<b>UND Med Center</b>		<b>3,106,562</b>
23230	Operating Expenses	3,106,562	
<b>23500</b>	<b>NDSU</b>		<b>6,402,472</b>
23530	Operating Expenses	6,402,472	
<b>23800</b>	<b>NDSCS</b>		<b>2,359,218</b>
23830	Operating Expenses	1,256,440	
23850	Capital Assets	1,102,778	
<b>23900</b>	<b>DSU</b>		<b>1,097,649</b>
23930	Operating Expenses	1,097,649	

<b>Line Item Number</b>	<b>Agency/Line Item Name</b>	<b>Line Item Amount</b>	<b>Allotment Amount 4.05%</b>
<b>24000</b>	<b>Mayville State</b>		<b>685,676</b>
24030	Operating Expenses	318,943	
24050	Capital Assets	366,733	
<b>24100</b>	<b>Minot State</b>		<b>1,991,793</b>
24130	Operating Expenses	1,591,793	
24150	Capital Assets	400,000	
<b>24200</b>	<b>VCSU</b>		<b>1,612,915</b>
24230	Operating Expenses	843,915	
24250	Capital Assets	769,000	
<b>24300</b>	<b>Dakota College</b>		<b>399,594</b>
24330	Operating Expenses	352,497	
24350	Capital Assets	47,097	
<b>24400</b>	<b>ND Forest Service</b>		<b>202,818</b>
24430	Operating Expenses	202,818	
<b>25000</b>	<b>State Library</b>		<b>274,333</b>
25010	Salaries	44,000	
25030	Operating Expenses	230,333	
<b>25200</b>	<b>School for the Deaf</b>		<b>370,194</b>
25210	Salaries	235,094	
25230	Operating Expenses	87,000	
25250	Capital Assets	40,000	
25260	Grants	8,100	
<b>25300</b>	<b>School for the Blind</b>		<b>205,800</b>
25310	Salaries	105,800	
25330	Operating Expenses	75,000	
25350	Capital Assets	25,000	
<b>27000</b>	<b>CTE</b>		<b>1,373,763</b>
27010	Salaries	215,000	
27030	Operating Expenses	268,590	
27060	Grants	718,152	
27065	Grants Post Secondary	28,652	
27071	Adult Farm Management	21,869	
27073	Workforce Training	121,500	
<b>30100</b>	<b>Health</b>		<b>2,086,628</b>
30110	Salaries and Wages	213,982	
30130	Operating Expenses	1,687,646	
30160	Grants	185,000	
<b>30500</b>	<b>Tobacco and Prevention</b>	<b>N/A</b>	<b>0</b>
<b>31300</b>	<b>Vet's Home</b>		<b>352,258</b>
31330	Operating	352,258	

<b>Line Item Number</b>	<b>Agency/Line Item Name</b>	<b>Line Item Amount</b>	<b>Allotment Amount 4.05%</b>
<b>31600</b>	<b>Indian Affairs</b>		<b>49,298</b>
31610	Salaries and Wages	28,000	
31630	Operating	21,298	
<b>32100</b>	<b>Vet's Affairs</b>		<b>65,306</b>
32152	Transport Vans	15,000	
32170	Veterans Affairs Administration	50,306	
<b>32500</b>	<b>DHS</b>		<b>53,954,215</b>
32510	Salaries and Wages	279,832	
32530	Operating Expenses	9,984,814	
32551	Capital Construction Carryover	870,540	
32560	Grants	9,657,421	
32570	Human Service Centers/Institutions <i>(Includes salaries of \$1,445,892)</i>	3,857,573	
32573	Grants - Medical Assistance	29,304,035	
<b>36000</b>	<b>Protection &amp; Advocacy</b>		<b>122,881</b>
36070	Protection and Advocacy Services	122,881	
<b>38000</b>	<b>Job Service</b>		<b>85,706</b>
38070	Workforce 20/20	85,706	
<b>40100</b>	<b>Insurance</b>	<b>N/A</b>	<b>0</b>
<b>40500</b>	<b>Industrial Commission</b>		<b>1,416,130</b>
40510	Salaries and wages	572,485	
40530	Operating	641,145	
40560	Grants	202,500	
<b>40600</b>	<b>Labor</b>		<b>101,726</b>
40610	Salaries	20,000	
40630	Operating Expenses	81,726	
<b>40800</b>	<b>PSC</b>		<b>321,376</b>
40830	Operating Expenses	82,000	
40872	Reclamation & Grain Litigation	39,376	
40875	Weights & Measures Employee	200,000	
<b>41200</b>	<b>Aeronautics</b>		<b>40,500</b>
41260	Grants	40,500	
<b>41300</b>	<b>Banking &amp; Finance</b>	<b>N/A</b>	<b>0</b>
<b>41400</b>	<b>Securities</b>		<b>90,612</b>
41430	Operating Expenses	90,612	
<b>47100</b>	<b>BND</b>	<b>N/A</b>	<b>0</b>
<b>47300</b>	<b>Housing Finance</b>	<b>N/A</b>	<b>0</b>
<b>47500</b>	<b>Mill and Elevator</b>	<b>N/A</b>	<b>0</b>
<b>48500</b>	<b>WSI</b>	<b>N/A</b>	<b>0</b>
<b>50400</b>	<b>Highway Patrol</b>		<b>1,889,591</b>
50471	Field Operations	1,889,591	

<b>Line Item Number</b>	<b>Agency/Line Item Name</b>	<b>Line Item Amount</b>	<b>Allotment Amount 4.05%</b>
<b>53000</b>	<b>DOCR</b>		<b>8,723,183</b>
53077	Adult Services	7,923,183	
53079	Youth Services	800,000	
<b>54000</b>	<b>Adjutant General</b>		<b>1,337,841</b>
54010	Salaries	60,694	
54030	Operating Expenses	1,204,503	
54074	Army Guard Contracts	72,644	
<b>60100</b>	<b>Commerce</b>		<b>2,276,250</b>
60110	Salaries and Wages	24,140	
60130	Operating	188,530	
60160	Grants	1,538,158	
60162	Discretionary Grants	134,000	
60163	Workforce Enhancement Fund	39,932	
60170	APUC	200,000	
60172	Research ND	98,308	
60172	ND Trade Office	28,743	
60172	Partner Programs	24,439	
<b>60200</b>	<b>Dept. of Agriculture</b>		<b>469,033</b>
60210	Salaries	123,200	
60230	Operating Expenses	218,200	
60260	Grants	94,862	
60273	Board of Animal Health	16,628	
60276	Wildlife Services	16,143	
<b>62700</b>	<b>UGPTI</b>		<b>196,308</b>
62770	Transportation	196,308	
<b>62800</b>	<b>REC's</b>		<b>812,975</b>
64172	Dickinson Research Center	161,680	
64272	Central Grasslands Research	93,235	
64372	Hettinger Research Center	101,665	
64472	Langdon Research Center	81,173	
64572	North Central Research Center	88,252	
64672	Williston Research Center	127,801	
64772	Carrington Research Center	159,169	
<b>63000</b>	<b>Extension</b>		<b>1,206,422</b>
63070	NDSU - Extension Services	1,157,304	
63071	Soil Conservation Committee	49,118	
<b>63800</b>	<b>NCI</b>		<b>85,137</b>
63870	Northern Crops Institute	85,137	
<b>64000</b>	<b>Main Research Center</b>		<b>2,392,238</b>
64070	Main Research Center	2,392,238	

<b>Line Item Number</b>	<b>Agency/Line Item Name</b>	<b>Line Item Amount</b>	<b>Allotment Amount 4.05%</b>
<b>64900</b>	<b>Agronomy</b>	N/A	<b>0</b>
<b>66500</b>	<b>State Fair</b>		<b>43,335</b>
	66550 Capital Assets	20,250	
	66570 Premiums	23,085	
<b>67000</b>	<b>Racing Commission</b>		<b>16,808</b>
	67070 Racing Commission	16,808	
<b>70100</b>	<b>Historical Society</b>		<b>874,478</b>
	70110 Salaries and Wages	225,702	
	70130 Operating Expenses	328,041	
	70150 Capital Assets	60,750	
	70161 Cultural Heritage Grants	206,493	
	70172 Yellowstone-Missouri Ft. Union	4,492	
	70174 Exhibits	49,000	
<b>70900</b>	<b>Council on the Arts</b>		<b>70,661</b>
	70960 Grants	70,661	
<b>72000</b>	<b>Game &amp; Fish</b>	N/A	<b>0</b>
<b>75000</b>	<b>Parks &amp; Rec</b>		<b>1,348,416</b>
	75070 Administration	61,000	
	75071 Natural Resources	1,287,416	
<b>77000</b>	<b>Water Commission</b>	N/A	<b>0</b>
<b>80100</b>	<b>DOT</b>		<b>26,583,210</b>
	80130 Operating	2,430	
	80155 Enhanced state highway investment	810,000	
	80160 Grants	40,500	
	80166 Non-oil producing counties	4,536,000	
	80178 General fund transfer	21,194,280	
			<b>239,120,391</b>
<b>15000</b>	<b>Legislative Assembly</b>		<b>643,357</b>
	Intended turnback	643,357	
<b>16000</b>	<b>Legislative Council</b>		<b>544,285</b>
	Intended turnback	544,285	
<b>18000</b>	<b>Supreme Court</b>		<b>4,561,555</b>
	Intended turnback	4,561,555	
			<b>5,749,198</b>
	<b>TOTAL</b>		<b>244,869,588</b>