

# Budget Stabilization Fund Performance Exceeds Policy Benchmarks for 1-, 3- and 5-years ended Sep. 30, 2015

## One Year Relative Attribution Effects

Asset Class	Effective Actual Weight	Effective Target Weight	Actual Return	Target Return	Manager Effect	Asset Allocation	Total Relative Return
BND CDs	17%	17%	2.66%	0.02%	0.44%	(0.00%)	0.44%
Short Term Fixed Income	82%	82%	2.09%	1.20%	0.72%	0.00%	0.72%
Cash & Equivalents	1%	1%	0.01%	0.02%	(0.00%)	0.00%	0.00%
<b>Total</b>			<b>2.14%</b>	<b>= 0.98%</b>	<b>+ 1.16%</b>	<b>+ 0.00%</b>	<b>1.16%</b>

## Three Year Annualized Relative Attribution Effects

Asset Class	Effective Actual Weight	Effective Target Weight	Actual Return	Target Return	Manager Effect	Asset Allocation	Total Relative Return
BND CDs	20%	20%	2.95%	0.06%	0.58%	(0.00%)	0.58%
Short Term Fixed Income	78%	78%	1.49%	0.70%	0.63%	(0.00%)	0.63%
Cash & Equivalents	2%	2%	0.07%	0.06%	0.00%	0.00%	0.00%
<b>Total</b>			<b>1.78%</b>	<b>= 0.57%</b>	<b>+ 1.21%</b>	<b>+ 0.00%</b>	<b>1.21%</b>

## Five Year Annualized Relative Attribution Effects

Asset Class	Effective Actual Weight	Effective Target Weight	Actual Return	Target Return	Manager Effect	Asset Allocation	Total Relative Return
BND CDs	23%	17%	3.51%	0.92%	0.56%	0.27%	0.83%
Short Term Fixed Income	73%	61%	1.69%	0.76%	0.71%	0.11%	0.82%
Cash & Equivalents	4%	21%	0.16%	0.08%	0.00%	0.00%	0.01%
<b>Total</b>			<b>2.12%</b>	<b>= 0.47%</b>	<b>+ 1.28%</b>	<b>+ 0.38%</b>	<b>1.66%</b>