

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2015-17 Biennium
November 2015

Revenues and Transfers	Fiscal Month				Biennium To Date			
	May 2015 <u>Leg. Forecast</u>	<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	May 2015 <u>Leg. Forecast</u>	<u>Actual</u>	<u>Variance</u>	<u>Percent</u>
Sales Tax	141,552,000	91,321,625	(50,230,375)	-35.5%	616,556,000	453,197,454	(163,358,546)	-26.5%
Motor Vehicle Excise Tax	11,774,000	7,979,629	(3,794,371)	-32.2%	64,568,000	49,219,445	(15,348,555)	-23.8%
Individual Income Tax	7,355,000	25,990,466	18,635,466	253.4%	126,340,000	153,613,560	27,273,560	21.6%
Corporate Income Tax	5,267,000	548,850	(4,718,150)	-89.6%	24,758,000	16,810,248	(7,947,752)	-32.1%
Insurance Premium Tax	9,867,970	8,435,141	(1,432,829)	-14.5%	13,227,950	13,464,695	236,745	1.8%
Financial Institutions Tax				-100.0%		244,614	244,614	-100.0%
Oil & Gas Production Tax*	12,291,835	12,291,835			64,452,734	64,452,735	0	0.0%
Oil Extraction Tax*	19,977,072	19,977,072			93,478,510	93,478,510	(0)	0.0%
Gaming Tax	490,390	568,058	77,668	15.8%	1,828,280	1,569,777	(258,503)	-14.1%
Lottery								
Cigarette & Tobacco Tax	2,518,000	2,558,276	40,276	1.6%	13,357,000	13,448,134	91,134	0.7%
Wholesale Liquor Tax	760,000	761,813	1,813	0.2%	3,904,000	4,040,827	136,827	3.5%
Coal Conversion Tax	1,506,000	1,809,626	303,626	20.2%	6,392,000	7,906,103	1,514,103	23.7%
Mineral Leasing Fees	819,488	1,025,946	206,458	25.2%	4,097,440	7,742,652	3,645,212	89.0%
Departmental Collections	2,176,734	2,698,343	521,609	24.0%	12,808,055	14,150,238	1,342,183	10.5%
Interest Income	222,010	285,354	63,344	28.5%	1,038,940	1,130,466	91,526	8.8%
State Mill & Elevator-Transfer								
Major Special Fund Transfers					657,000,000	657,000,000	0	0.0%
Other Transfers				100.0%	507,624	572,828	65,204	12.8%
Total Revenues and Transfers	216,577,499	176,252,034	(40,325,465)	-18.6%	1,704,314,534	1,552,042,286	(152,272,248)	-8.9%

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Previous Biennium Revenues
2015-17 Biennium
November 2015

Revenues and Transfers	Fiscal Month				Biennium To Date			
	November <u>2013</u>	November <u>2015</u>	<u>Variance</u>	<u>Percent</u>	<u>2013-15</u>	<u>2015-17</u>	<u>Variance</u>	<u>Percent</u>
Sales Tax	92,962,162	91,321,625	(1,640,537)	-1.8%	530,662,610	453,197,454	(77,465,156)	-14.6%
Motor Vehicle Excise Tax	10,306,435	7,979,629	(2,326,806)	-22.6%	55,673,511	49,219,445	(6,454,066)	-11.6%
Individual Income Tax	11,134,037	25,990,466	14,856,429	133.4%	194,997,053	153,613,560	(41,383,493)	-21.2%
Corporate Income Tax	5,986,992	548,850	(5,438,143)	-90.8%	55,094,633	16,810,248	(38,284,385)	-69.5%
Insurance Premium Tax	9,942,742	8,435,141	(1,507,601)	-15.2%	13,328,190	13,464,695	136,505	1.0%
Financial Institutions Tax	(22,537)		22,537	-100.0%	(3,192,924)	244,614	3,437,538	-107.7%
Oil & Gas Production Tax*		12,291,835	12,291,835		96,933,188	64,452,735	(32,480,453)	-33.5%
Oil Extraction Tax*		19,977,072	19,977,072		103,066,812	93,478,510	(9,588,302)	-9.3%
Gaming Tax	491,665	568,058	76,393	15.5%	1,833,024	1,569,777	(263,247)	-14.4%
Lottery								
Cigarette & Tobacco Tax	2,654,258	2,558,276	(95,982)	-3.6%	13,310,455	13,448,134	137,679	1.0%
Wholesale Liquor Tax	844,341	761,813	(82,528)	-9.8%	4,012,720	4,040,827	28,107	0.7%
Coal Conversion Tax	1,540,002	1,809,626	269,624	17.5%	5,660,235	7,906,103	2,245,868	39.7%
Mineral Leasing Fees	1,425,333	1,025,946	(399,387)	-28.0%	12,808,330	7,742,652	(5,065,678)	-39.5%
Departmental Collections	2,580,390	2,698,343	117,953	4.6%	13,958,724	14,150,238	191,514	1.4%
Interest Income	210,190	285,354	75,164	35.8%	982,816	1,130,466	147,650	15.0%
State Mill & Elevator-Transfer								
Major Special Fund Transfers					341,790,000	657,000,000	315,210,000	92.2%
Other Transfers	7,653		(7,653)	-100.0%	623,594	572,828	(50,766)	-8.1%
Total Revenues and Transfers	140,063,664	176,252,034	36,188,370	25.8%	1,441,542,971	1,552,042,286	110,499,314	7.7%