Status of the General Fund

Presented to the

Budget Section

December 16, 2015

Pam Sharp, Director
Office of Management and Budget

GENERAL FUND STATUS STATEMENT
2015-17 BIENNIUM
AS OF NOVEMBER 30, 2015

Beginning balance:		
Beginning unobligated balance - July 1, 2015	$729,529,389	
Balance obligated for authorized carryover of appropriations	147,653,143	
Total beginning balance		$877,182,532
Revenues:		
Revenues collected to date	$1,552,042,286	
Remaining forecasted revenues	3,934,193,658	
Total revenues		5,486,235,944
Total available		$6,363,418,476
Expenditures:		
Legislative appropriations - One time	($1,173,663,758)	
Legislative appropriations - Ongoing	(4,852,498,920)	
DOT contingent appropriation	(20,000,000)	
Authorized carryover from previous biennium	(147,653,143)	
2015-17 authority used in 2013-15 pursuant to emergency clause	9,858,196	
Total authorized expenditures		(6,183,957,625)
Estimated ending balance before transfer to budget stabilization		$179,460,851 \1
Less transfer to budget stabilization fund		0
Estimated ending balance - June 30, 2017		$179,460,851

\1 NDCC Section 54-27.2-02 provides that any end of biennium balance in excess of $65.0 million must be transferred to the budget stabilization fund, up to a cap of 9.5 percent of general fund appropriations.

SELECTED SPECIAL FUNDS
NOVEMBER 30, 2015 FUND BALANCES

Fund	Balance
Budget stabilization fund	$572,485,453
Legacy fund	$3,521,605,807
Foundation aid stabilization fund	$643,697,217
Tax relief fund	$0
9/30/15 Strategic investment and improvements fund *($268,057,505 assigned)*	$346,262,873