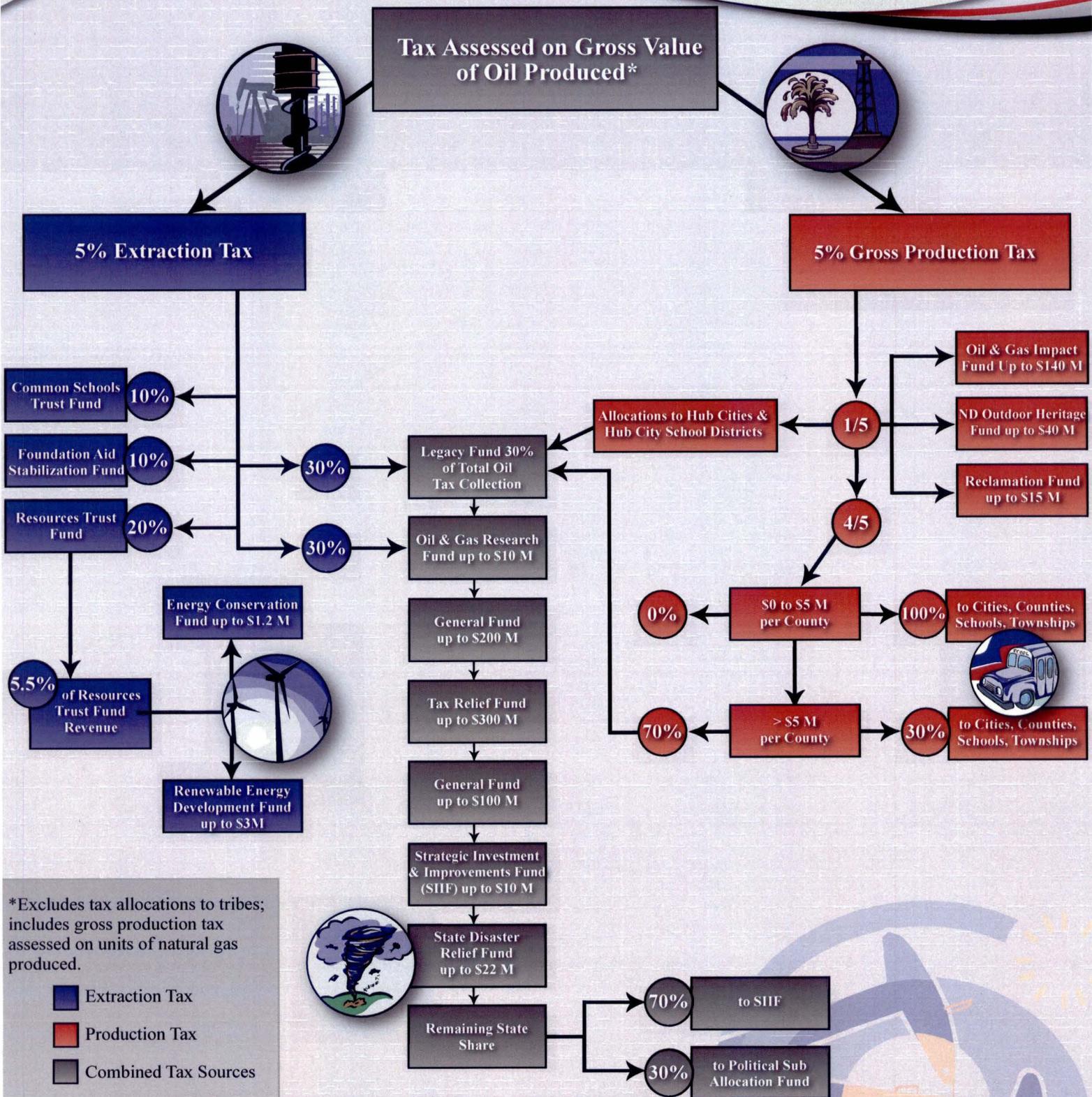


# OIL EXTRACTION & PRODUCTION TAX ALLOCATIONS

2015-17 BIENNIUM



\*Excludes tax allocations to tribes; includes gross production tax assessed on units of natural gas produced.

- Extraction Tax
- Production Tax
- Combined Tax Sources

# BIENNIAL OIL TAX REVENUES & ALLOCATIONS

## WITH OIL PRICE AND PRODUCTION RANGES

### 2005-07 BIENNIUM THROUGH 2015-17 BIENNIUM (FORECAST)

	<u>2005-07 Biennium</u>	<u>2007-09 Biennium</u>	<u>2009-11 Biennium</u>	<u>2011-13 Biennium</u>	<u>Preliminary Actuals 2013-15 Biennium</u>	<u>"No Trigger" Forecast 2015-17 Biennium</u>
<b>Revenue and Allocation</b>						
General fund	\$ 71,000,000	\$ 71,000,000	\$ 71,000,000	\$ 300,000,000	\$ 300,000,000	\$ 300,000,000
Perm. oil tax trust fund	169,798,266	484,256,596	981,554,724			
Legacy fund				1,271,057,344	1,860,003,972	1,097,524,273
Property tax relief fund				341,790,000	341,790,000	300,000,000
Strategic investment & improve. fund				786,998,031	1,004,342,046	316,222,602
Counties, cities, and schools	52,886,035	89,031,247	157,419,253	256,030,545	674,312,326	636,344,334
Three Affiliated Tribes		2,049,386	40,829,411	183,578,144	455,947,998	301,869,688
Foundation aid stabilization fund	12,911,453	36,740,709	74,443,217	195,171,178	282,260,501	176,963,783
Common schools trust fund	12,911,453	36,740,709	74,443,217	195,171,178	282,260,501	176,963,783
Resources trust fund	25,822,906	73,481,417	148,886,433	390,342,357	560,321,002	349,727,567
Oil & gas impact grant fund	5,000,000	6,000,000	8,000,000	100,000,000	240,000,000	140,000,000
State disaster fund				22,000,000	22,000,000	16,422,400
Oil & gas research fund	1,300,000	3,000,000	4,000,000	4,000,000	10,000,000	10,000,000
Political subdivisions' allocation fund						92,666,830
Renewable energy development fund					3,000,000	3,000,000
Energy conservation fund					1,200,000	1,200,000
ND outdoor heritage fund					18,641,973	27,401,685
Well plugging & site reclamation fund					10,000,000	13,976,986
	<u>\$ 351,630,113</u>	<u>\$ 802,300,064</u>	<u>\$ 1,560,576,255</u>	<u>\$ 4,046,138,777</u>	<u>\$ 6,066,080,318</u>	<u>\$ 3,960,283,931</u>

<b>Price and Production Range</b>							
Biennial Price Range	Low:	\$46.20	\$27.11	\$54.87	\$73.21	\$35.99	\$47.58
	High:	\$65.95	\$125.62	\$104.44	\$91.79	\$97.18	\$52.56
Production (BOPD)	Beginning:	98,032	123,618	226,946	414,253	864,747	1,100,000
	Ending:	121,611	215,097	384,125	829,955	1,201,159	1,100,000