

**STATEMENT OF GENERAL FUND REVENUES AND FORECASTS**  
**Compared to the *Original* Legislative Forecast**  
**2013-15 Biennium**  
**May 2015**

Revenues and Transfers	Fiscal Month				Biennium To Date			
	May 2013 Leg. Forecast	Actual	Variance	Percent	May 2013 Leg. Forecast	Actual	Variance	Percent
Sales Tax	117,443,000	80,494,380	(36,948,620)	-31.5%	2,387,655,000	2,387,455,781	(199,219)	0.0%
Motor Vehicle Excise Tax	16,321,000	10,761,557	(5,559,443)	-34.1%	308,323,000	265,384,822	(42,938,178)	-13.9%
Individual Income Tax	22,416,000	1,119,093	(21,296,907)	-95.0%	773,842,000	1,034,418,341	260,576,341	33.7%
Corporate Income Tax	5,902,000	982,174	(4,919,826)	-83.4%	335,350,000	403,705,112	68,355,112	20.4%
Insurance Premium Tax	8,978,250	12,206,346	3,228,096	36.0%	72,311,880	91,226,815	18,914,935	26.2%
Financial Institutions Tax		(12,209)	(12,209)	-100.0%		(4,985,740)	(4,985,740)	-100.0%
Oil & Gas Production Tax*					146,071,108	146,071,108		
Oil Extraction Tax*					153,928,892	153,928,892		
Gaming Tax	558,000	505,475	(52,525)	-9.4%	8,032,920	7,061,152	(971,768)	-12.1%
Lottery					5,500,000	7,200,000	1,700,000	30.9%
Cigarette & Tobacco Tax	2,443,000	2,453,288	10,288	0.4%	55,438,000	57,746,039	2,308,039	4.2%
Wholesale Liquor Tax	849,000	865,592	16,592	2.0%	18,143,000	17,950,044	(192,956)	-1.1%
Coal Conversion Tax	1,918,000	2,235,681	317,681	16.6%	36,222,000	36,109,787	(112,213)	-0.3%
Mineral Leasing Fees	791,667	105,203	(686,464)	-86.7%	18,208,341	40,055,203	21,846,862	120.0%
Departmental Collections	1,957,718	1,833,478	(124,240)	-6.3%	71,241,439	80,236,786	8,995,347	12.6%
Interest Income	658,490	271,879	(386,611)	-58.7%	22,397,720	13,599,081	(8,798,639)	-39.3%
State Mill & Elevator-Transfer					3,408,600	3,408,600		
Major Special Fund Transfers					861,790,000	861,790,000		
Other Transfers					1,777,360	1,987,999	210,639	11.9%
<b>Total Revenues and Transfers</b>	<b>180,236,125</b>	<b>113,821,937</b>	<b>(66,414,188)</b>	<b>-36.8%</b>	<b>5,279,641,260</b>	<b>5,604,349,821</b>	<b>324,708,561</b>	<b>6.2%</b>

\* The general fund cap for oil and gas taxes contains two tiers. The first tier of \$200.0 million was reached in October 2013. The next \$341.8 million was deposited into the property tax relief fund. The second tier of \$100.0 million was reached in April 2014, two months earlier than anticipated. The general fund will not receive additional allocations this biennium.

Total production and extraction tax collections of \$148.0 million were distributed in May 2015. Through May, \$1.76 billion has been deposited into the legacy fund; for a total balance of \$3.30 billion.

**STATEMENT OF GENERAL FUND REVENUES AND FORECASTS**  
**Compared to the Previous Biennium Revenues**  
**2013-15 Biennium**  
**May 2015**

Revenues and Transfers	Fiscal Month				Biennium To Date			
	May 2013	May 2015	Variance	Percent	2011-13	2013-15	Variance	Percent
Sales Tax	93,762,280	80,494,380	(13,267,900)	-14.2%	2,113,652,423	2,387,455,781	273,803,358	13.0%
Motor Vehicle Excise Tax	12,315,586	10,761,557	(1,554,029)	-12.6%	240,746,077	265,384,822	24,638,745	10.2%
Individual Income Tax	16,313,646	1,119,093	(15,194,552)	-93.1%	1,010,396,605	1,034,418,341	24,021,735	2.4%
Corporate Income Tax	4,284,314	982,174	(3,302,140)	-77.1%	345,178,391	403,705,112	58,526,722	17.0%
Insurance Premium Tax	10,141,609	12,206,346	2,064,737	20.4%	81,681,696	91,226,815	9,545,119	11.7%
Financial Institutions Tax	22,077	(12,209)	(34,286)	100.0%	9,363,780	(4,985,740)	(14,349,521)	-153.2%
Oil & Gas Production Tax*					163,458,104	146,071,108	(17,386,996)	-10.6%
Oil Extraction Tax*					136,541,896	153,928,892	17,386,996	12.7%
Gaming Tax	760,159	505,475	(254,684)	-33.5%	10,943,273	7,061,152	(3,882,121)	-35.5%
Lottery					7,000,000	7,200,000	200,000	2.9%
Cigarette & Tobacco Tax	2,204,223	2,453,288	249,065	11.3%	51,302,515	57,746,039	6,443,524	12.6%
Wholesale Liquor Tax	815,978	865,592	49,614	6.1%	16,789,961	17,950,044	1,160,083	6.9%
Coal Conversion Tax	1,672,950	2,235,681	562,731	33.6%	34,663,331	36,109,787	1,446,456	4.2%
Mineral Leasing Fees	2,640,569	105,203	(2,535,366)	-96.0%	42,445,086	40,055,203	(2,389,883)	-5.6%
Departmental Collections	2,418,164	1,833,478	(584,686)	-24.2%	72,081,453	80,236,786	8,155,333	11.3%
Interest Income	321,628	271,879	(49,749)	-15.5%	11,123,142	13,599,081	2,475,939	22.3%
State Mill & Elevator-Transfer					3,822,989	3,408,600	(414,389)	-10.8%
Major Special Fund Transfers					600,000,000	861,790,000	261,790,000	43.6%
Other Transfers	40,718		(40,718)	-100.0%	1,729,412	1,987,999	258,587	15.0%
<b>Total Revenues and Transfers</b>	<b>147,713,900</b>	<b>113,821,937</b>	<b>(33,891,963)</b>	<b>-22.9%</b>	<b>4,952,920,135</b>	<b>5,604,349,821</b>	<b>651,429,686</b>	<b>13.2%</b>

\* The general fund cap for oil and gas taxes contains two tiers. The first tier of \$200.0 million was reached in October 2013. The next \$341.8 million was deposited into the property tax relief fund. The second tier of \$100.0 million was reached in April 2014, two months earlier than anticipated. The general fund will not receive additional allocations this biennium.

Total production and extraction tax collections of \$148.0 million were distributed in May 2015. Through May, \$1.76 billion has been deposited into the legacy fund; for a total balance of \$3.300 billion.

**STATEMENT OF GENERAL FUND REVENUES AND FORECASTS**  
**Compared to the *Revised* Legislative Forecast**  
**2013-15 Biennium**  
**May 2015**

Revenues and Transfers	Fiscal Month			
	April 2015 <u>Leg. Forecast</u>	<u>Actual</u>	<u>Variance</u>	<u>Percent</u>
Sales Tax	112,025,467	80,494,380	(31,531,087)	-28.1%
Motor Vehicle Excise Tax	13,875,087	10,761,557	(3,113,530)	-22.4%
Individual Income Tax	17,405,564	1,119,093	(16,286,471)	-93.6%
Corporate Income Tax	6,294,396	982,174	(5,312,222)	-84.4%
Insurance Premium Tax	7,962,055	12,206,346	4,244,291	53.3%
Financial Institutions Tax	26,402	(12,209)	(38,611)	-100.0%
Oil & Gas Production Tax*				
Oil Extraction Tax*				
Gaming Tax	505,438	505,475	37	0.0%
Lottery				
Cigarette & Tobacco Tax	2,364,748	2,453,288	88,540	3.7%
Wholesale Liquor Tax	701,808	865,592	163,784	23.3%
Coal Conversion Tax	1,993,584	2,235,681	242,097	12.1%
Mineral Leasing Fees	598,197	105,203	(492,994)	-82.4%
Departmental Collections	1,229,234	1,833,478	604,244	49.2%
Interest Income	260,000	271,879	11,879	4.6%
State Mill & Elevator-Transfer				
Major Special Fund Transfers				
Other Transfers				
<b>Total Revenues and Transfers</b>	<b>165,241,980</b>	<b>113,821,937</b>	<b>(51,420,043)</b>	<b>-31.1%</b>