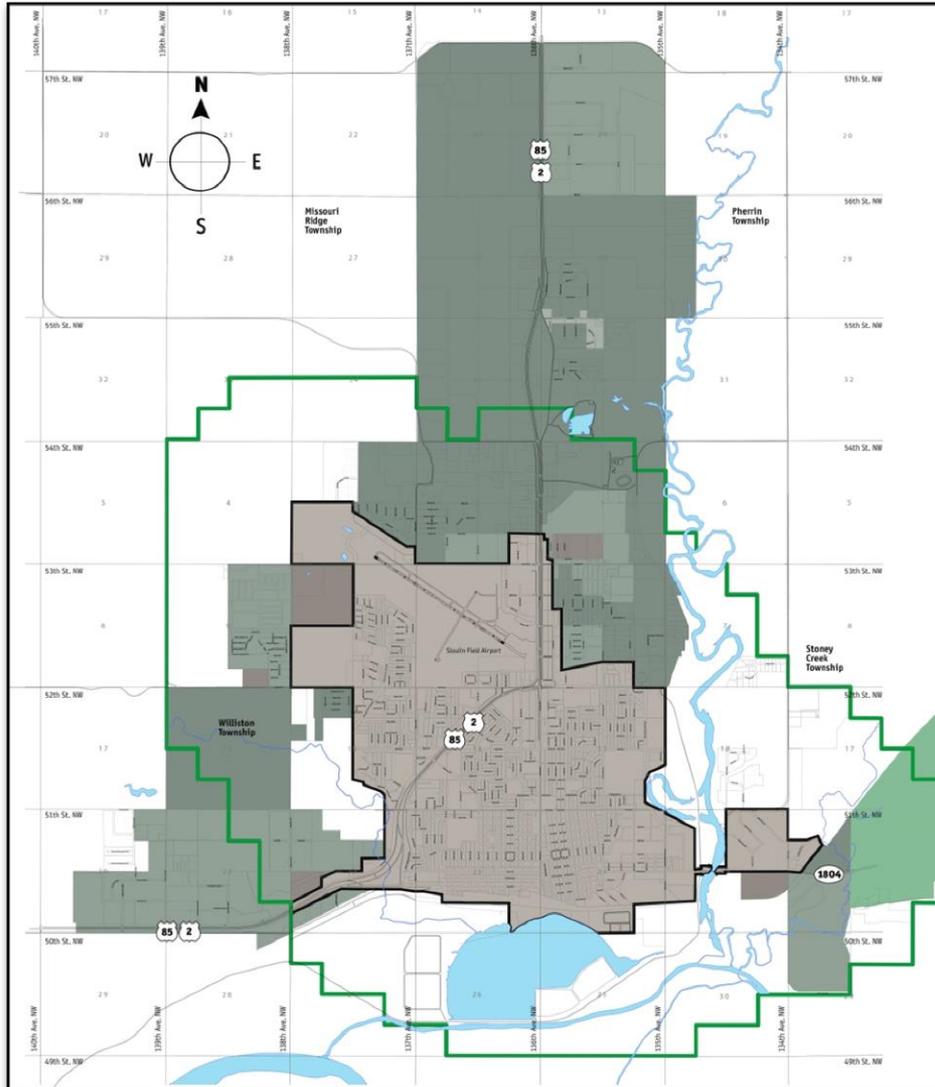


# Legislative Budget Section December 3, 2014



# City Growth Map



~~2010 - City Limits  
\*4,781 Acres~~

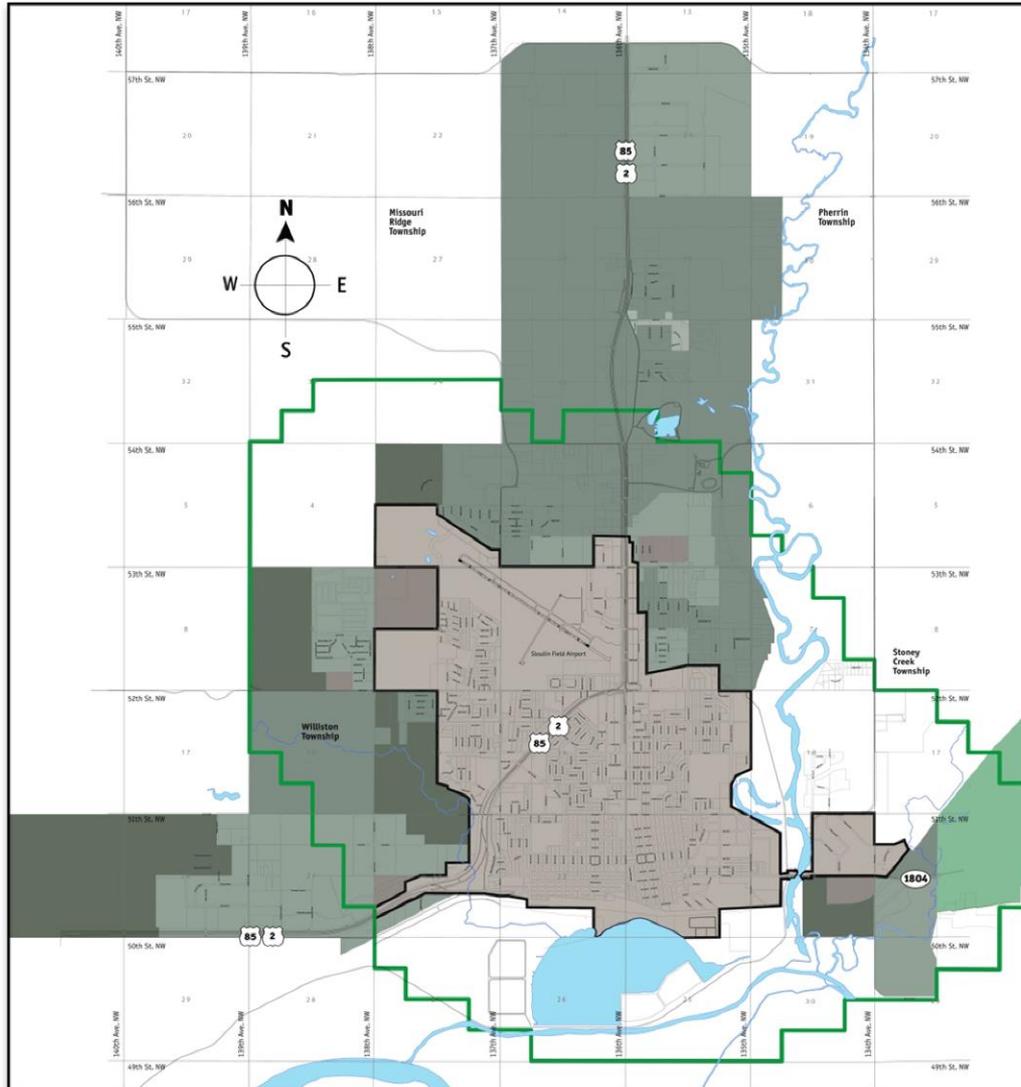
~~2011 - City Limits  
\*5,119 Acres~~

~~2012 - City Limits  
\*8,106 Acres~~

~~2013 - City Limits  
\*13,856 Acres~~

**2014 - City Limits  
\* 14,167 Acres**

# City Growth Map



**Future:  
In-Fill Considerations**

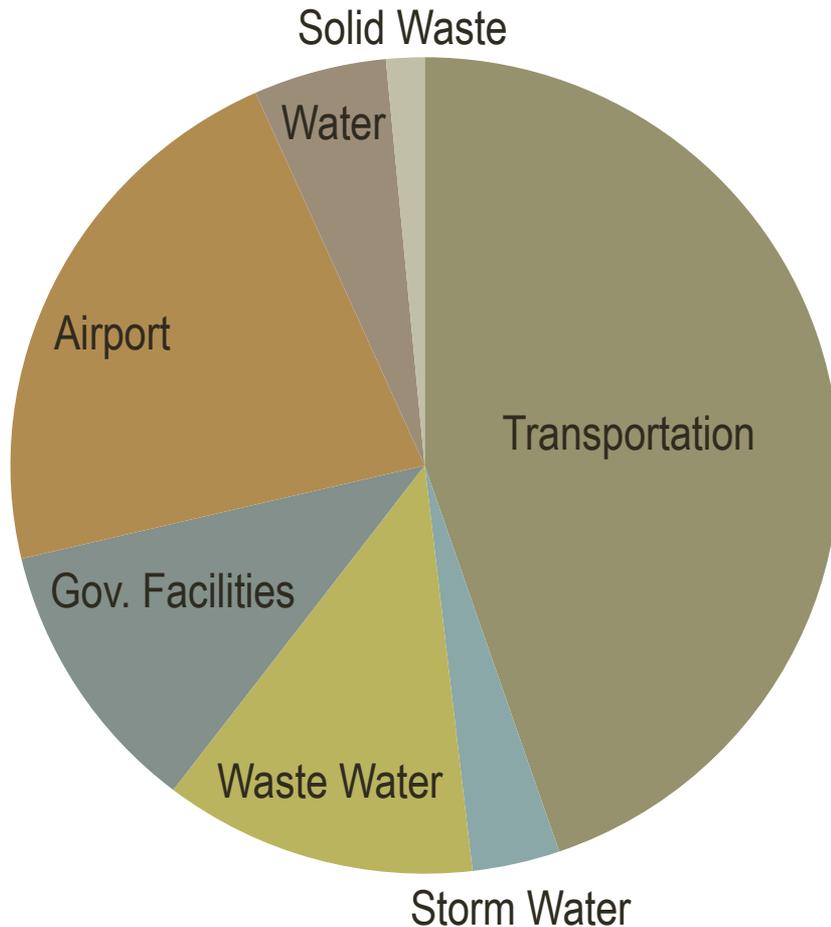
# Capital Improvement Plans As of 2014 Study

2010 Williston Improvements Study - \$185,250,000

2012 Williston Improvements Study- \$616,380,000

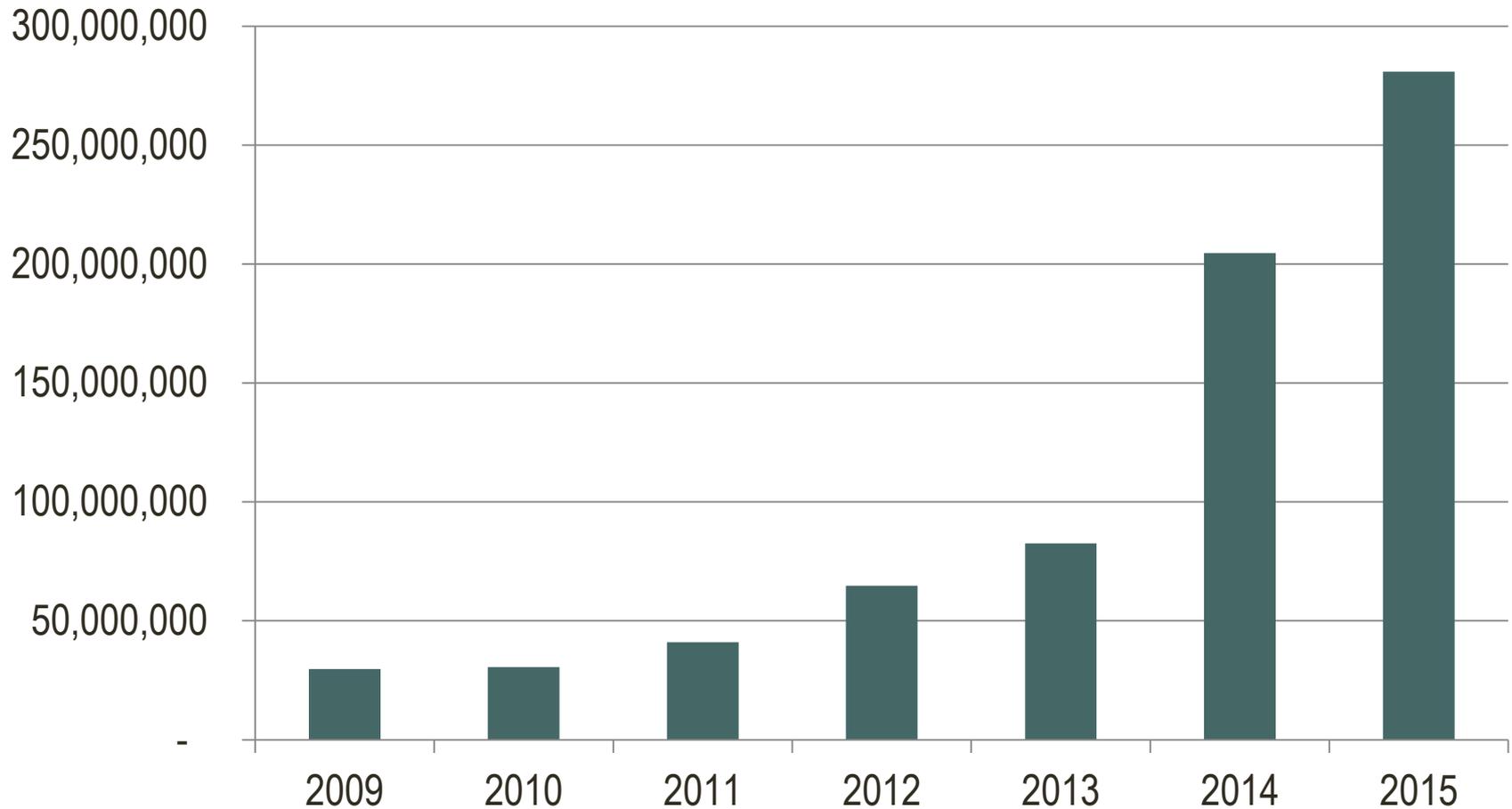
2014 Williston Improvements Study - \$1,042,450,000

# \$1.04-Billion In Identifiable Needs as of 2014



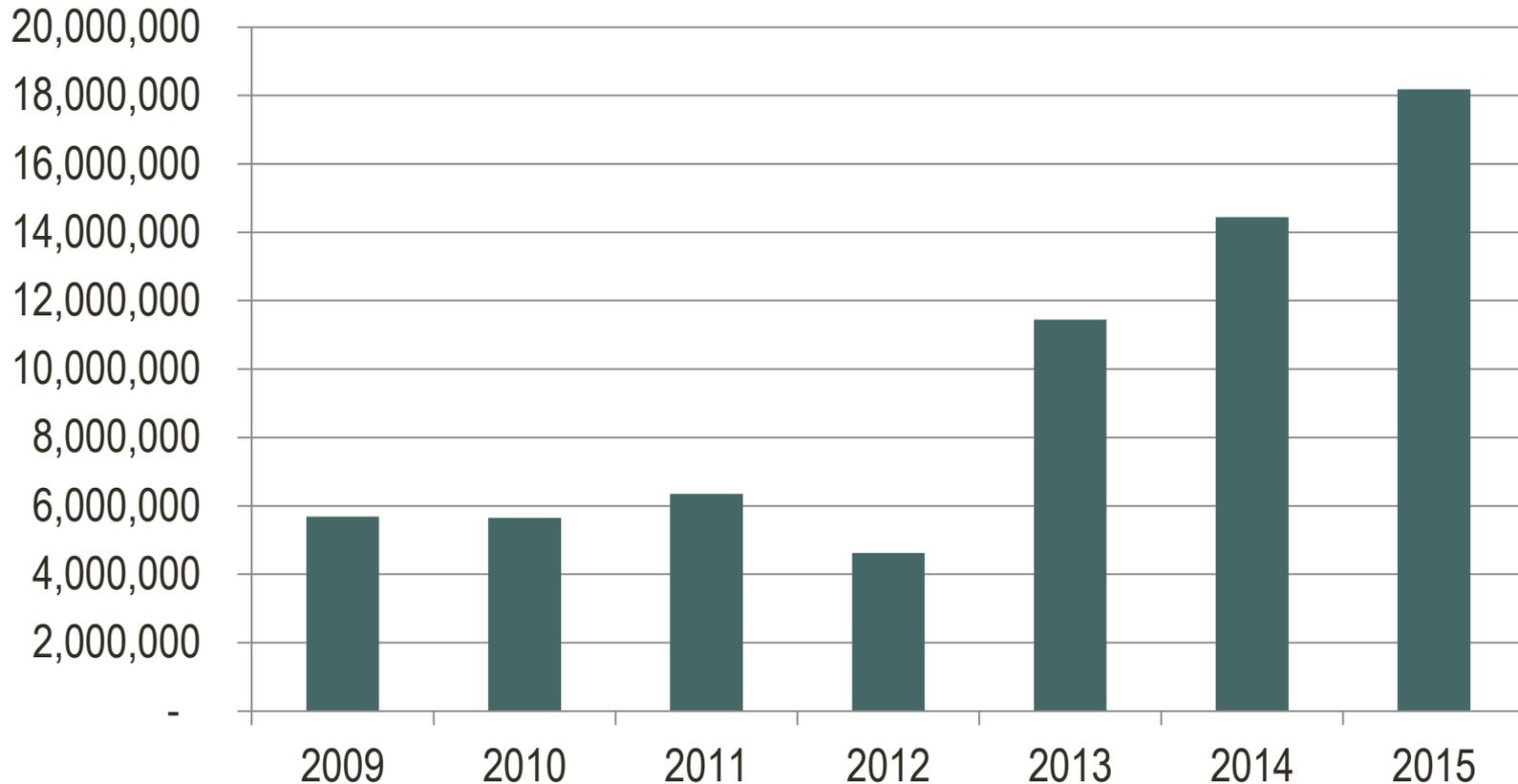
Transportation:	\$467,646,600
Storm Water:	\$ 35,762,000
Waste Water:	\$127,837,040
Gov. Facilities:	\$114,470,000
Airport::	\$229,745,500
Water:	\$ 54,358,800
Solid Waste:	\$ 15,630,000

# Total Budget by Year City of Williston



# Payroll Budget by Year

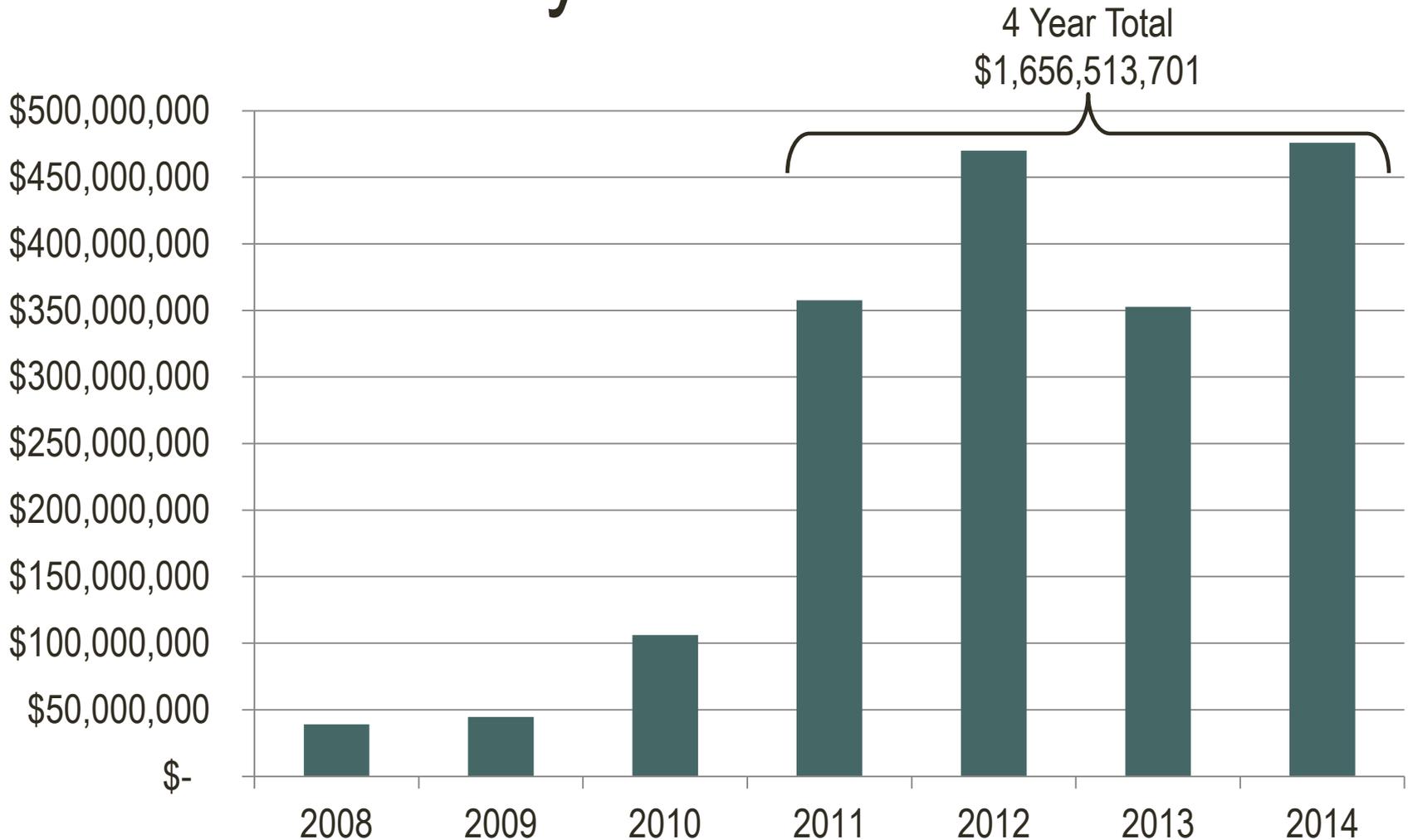
## City of Williston



# Total Building Permit Valuations

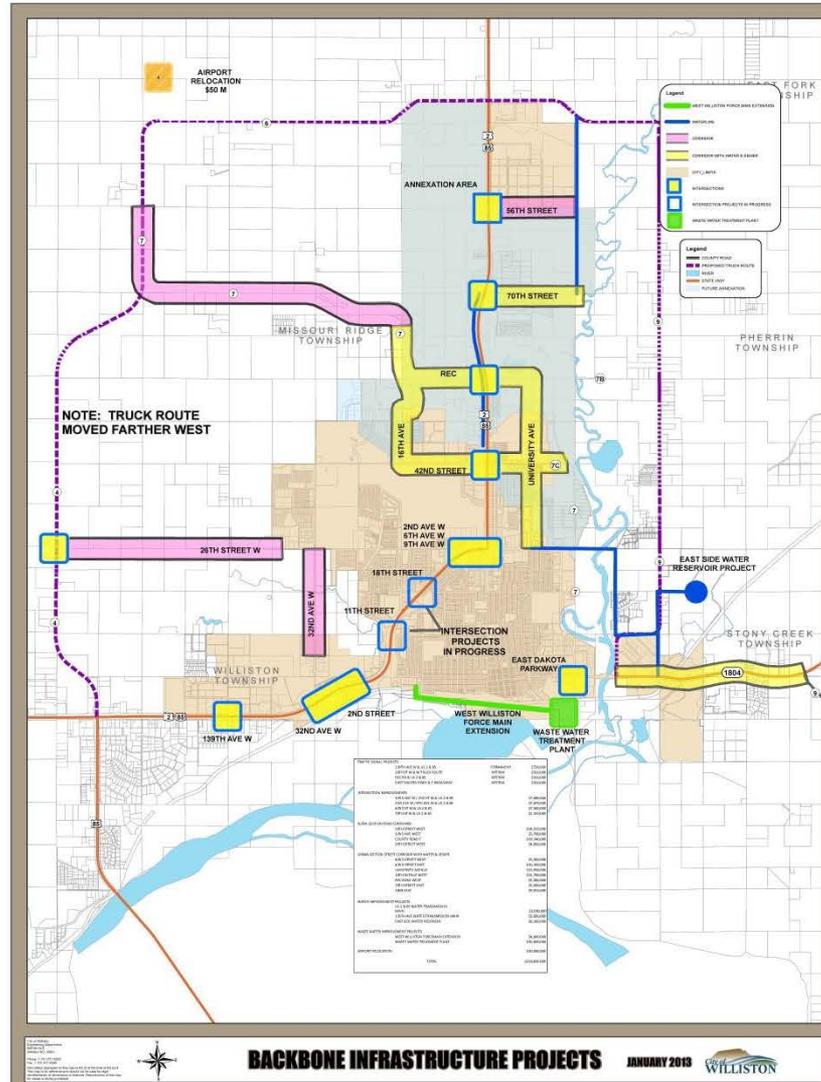
## City of Williston

October 31, 2014  
\$475,941,353

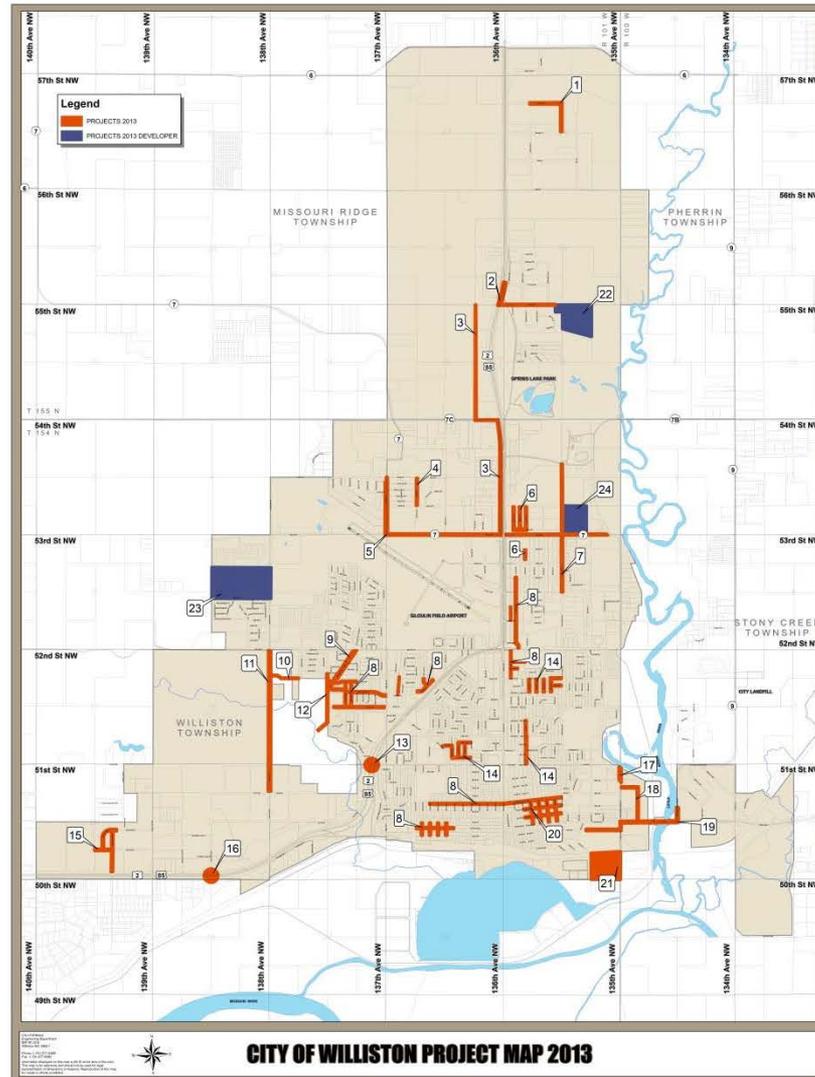


# 2015 Current Projects

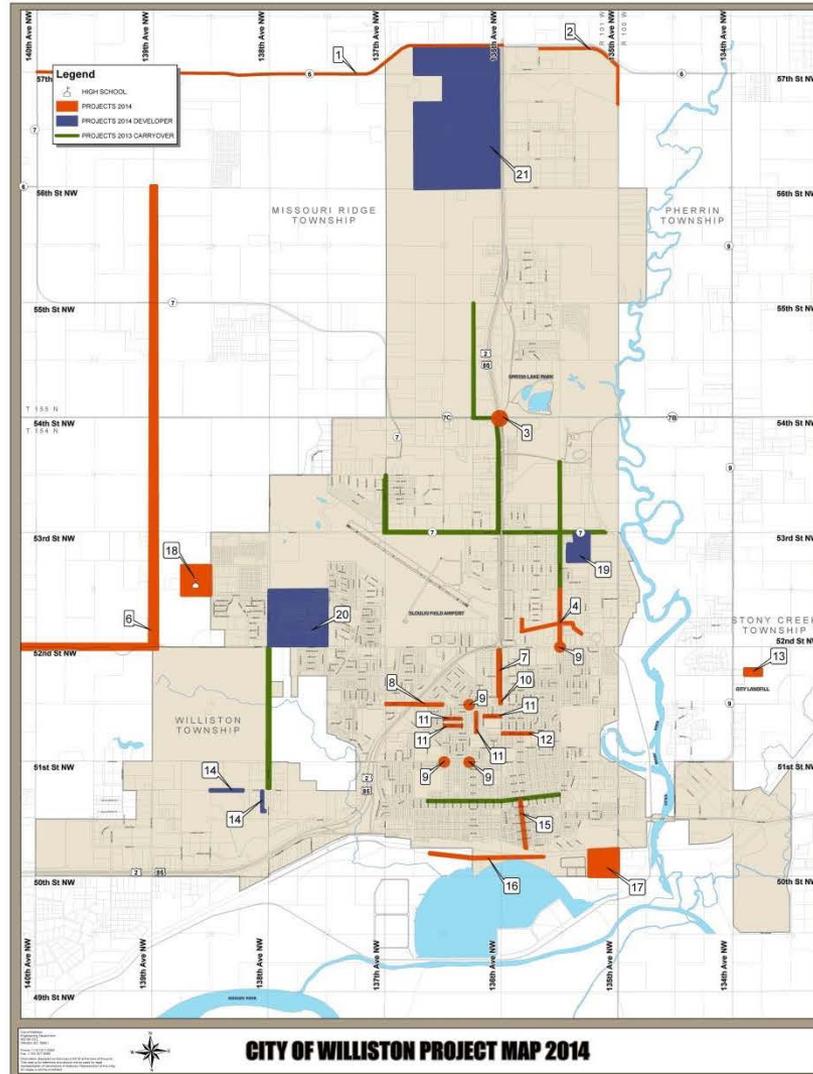
# Backbone Infrastructure Projects



# 2013 Project Map



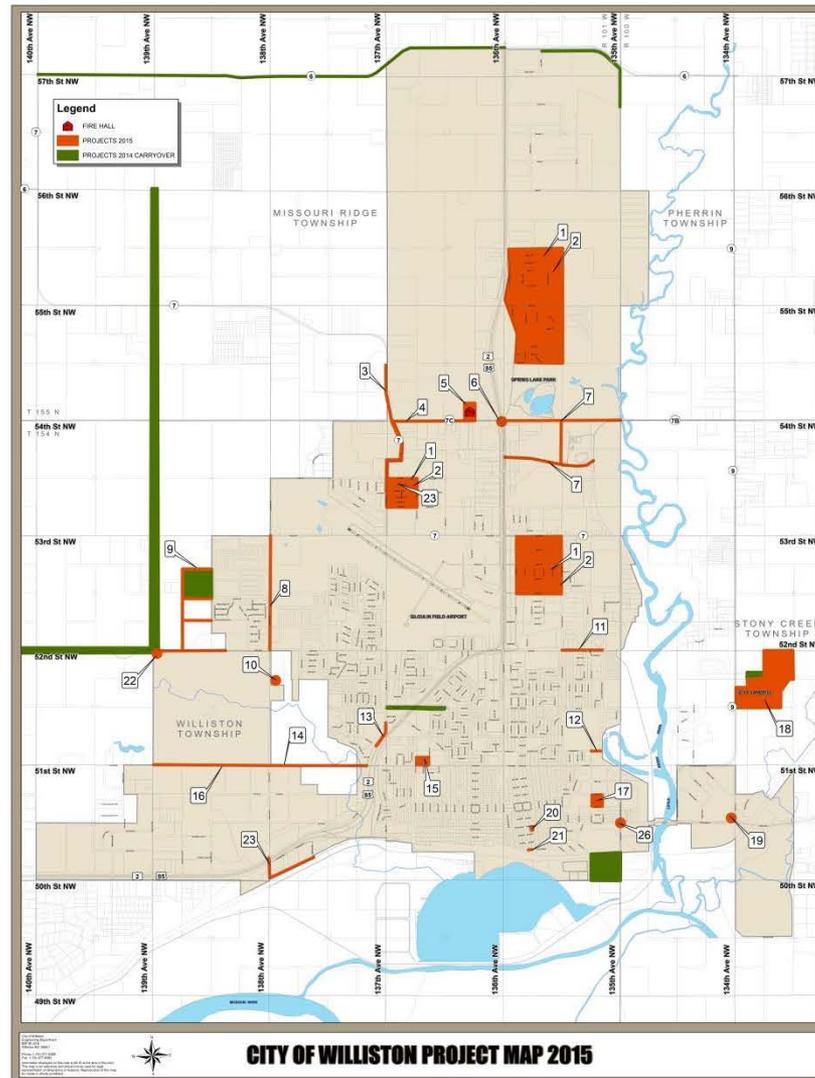
# 2014 Project Map



# 2013 - 2014 Started Projects

**Total** **\$124,640,000**

# 2015 Project Map



# 2015 Current Projects

**Total** **\$85,650,000**

# 2015 Current Projects

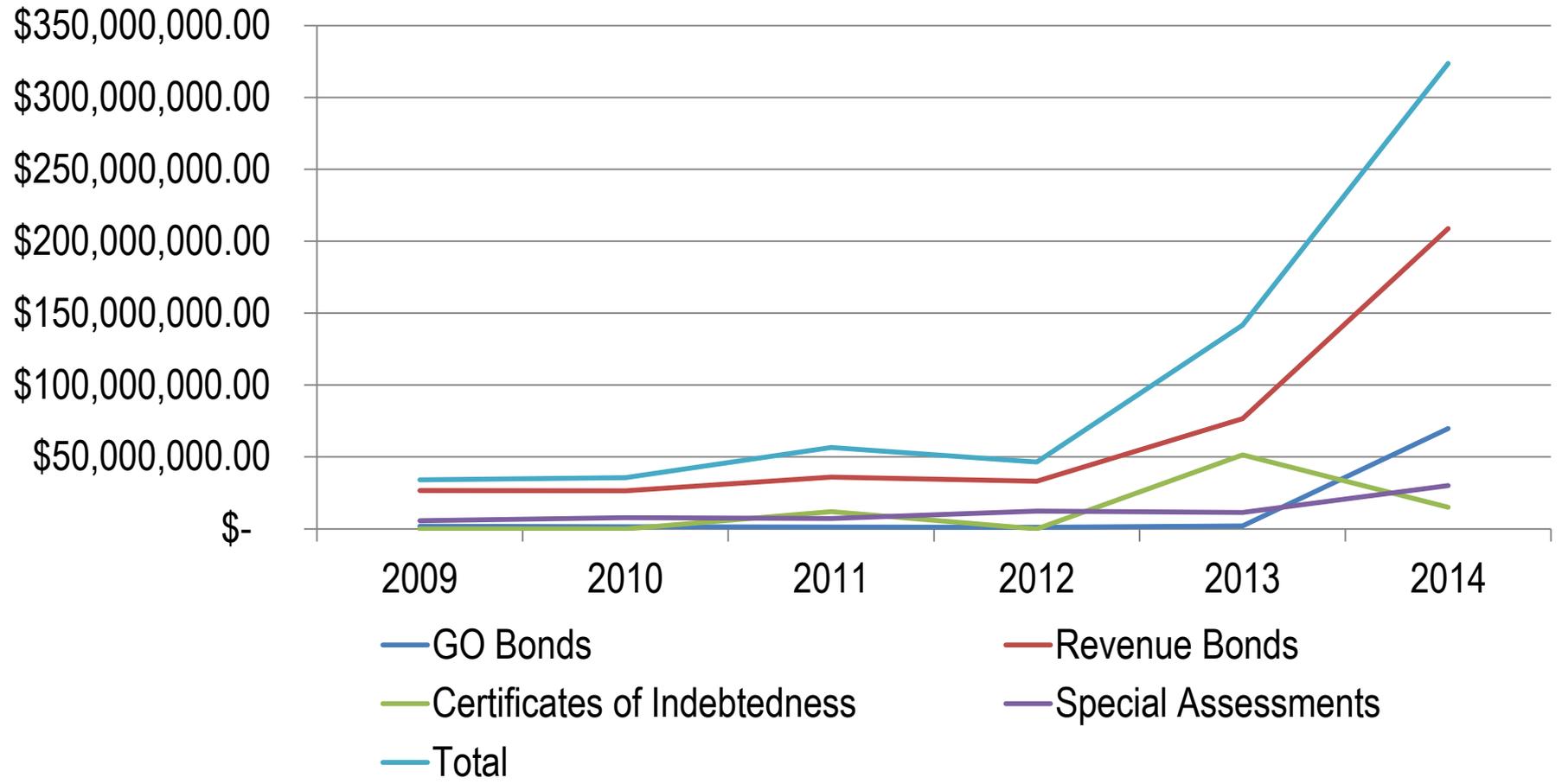
Number	Description	Prelim Est	Est Cost
1	11th Street--US 2 & 85 to 32nd Ave W	\$7,450,000	\$7,500,000
2	11th Street Intersection w/ US 2 & 85 (Phase II)	\$2,578,500	\$2,750,000
3	58th Street Intersection w/ US 2 & 85	\$2,320,000	\$2,500,000
4	32nd Avenue Lift Station	\$640,000	\$650,000
5	11th Street--32nd Ave W to 139th Ave W	\$9,228,000	\$9,500,000
6	Landfill Construction	\$4,500,000	\$4,500,000
	Land Acquisition for Cell Expansion	\$1,000,000	\$1,000,000
7	Public Works Facility Plan	\$6,250,000	\$250,000
	Public Works Land Acquisition		\$3,000,000
	Public Works Facility Construction		\$3,000,000
8	West Williston Drainage- Phase II	\$5,151,000	\$5,500,000
9	East Highland Drive	\$500,000	\$500,000
10	32nd Ave W Leisure Trail System	\$330,000	\$350,000
11	58th Street--US 2 & 85 to 16th Ave W	\$5,222,800	\$5,250,000
12	16th Avenue W--50th to 58th Street	\$5,275,440	\$5,300,000
13	Highway 1804 Lift Station	\$606,720	\$650,000
14	City Hall Facility Plan	\$5,150,000	\$150,000
	City Hall Land Acquisition		\$5,000,000
15	26th Street Mill and Overlay	\$250,000	\$250,000
16	2015 Phased Water Improvements	\$750,000	\$750,000
17	2015 Phased Sewer Improvements	\$750,000	\$750,000
18	New Armory Curb and Gutter	\$75,000	\$150,000
19	11th Street Reservoir Improvements	\$90,000	\$100,000
20	66th Street	\$800,000	\$800,000
21	58th Street/ Fairgrounds Road	\$8,378,000	\$8,500,000
22	High School Offsite Improvements	\$11,818,000	\$12,000,000
23	26th Street West Lift Station	\$1,078,000	\$1,500,000
	Street Rehabilitation	\$2,000,000	\$2,000,000
	Water Main Replacement	\$1,500,000	\$1,500,000

# City Debt

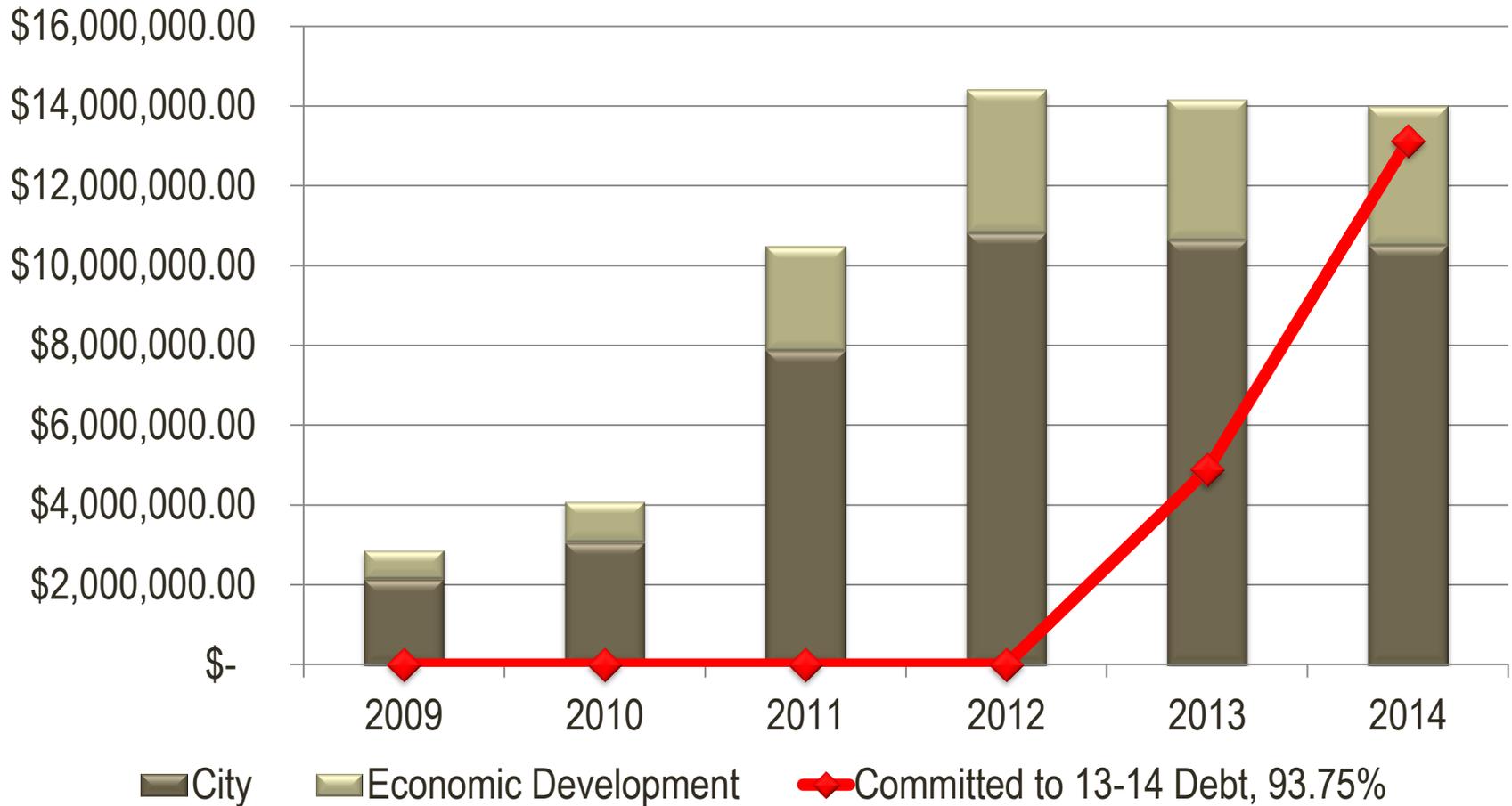
Year	GO Bond	Revenue Bonds	Certificates of Indebtness	Special Assessments	Total
2009	\$ 1,879,000	\$ 26,565,000	\$ -	\$ 5,600,000	\$ 34,044,000
2010	\$ 1,455,000	\$ 26,370,000	\$ -	\$ 7,745,000	\$ 35,570,000
2011	\$ 1,305,000	\$ 36,005,000	\$ 12,000,000	\$ 7,230,000	\$ 56,540,000
2012	\$ 1,145,000	\$ 33,015,000	\$ -	\$ 12,370,000	\$ 46,530,000
2013	\$ 2,060,000	\$ 76,635,000	\$ 51,500,000	\$ 11,440,000	\$ 141,635,000
2014	\$ 69,700,000	*\$ 208,800,000	\$ 15,050,000	\$ 30,050,000	\$ 323,600,000

\* Includes lines of credit to draw on for 2015 projects!!

# City Debt



# City Portion of Sales Tax



# City of Williston Bond

**\$51,500,000**

City of Williston, North Dakota  
 Certificates of Indebtedness of 2013  
 Taxable and Tax-Exempt

## Pricing Summary

<u>Maturity</u>	<u>Type of Bond</u>	<u>Coupon</u>	<u>Yield</u>	<u>Maturity Value</u>	<u>Price</u>	<u>Dollar Price</u>
05/01/2014	Serial Coupon	1.000%	0.750%	6,995,000.00	100.135%	7,004,443.25
11/01/2014	Serial Coupon	1.500%	1.000%	5,990,000.00	100.518%	6,021,028.20
05/01/2015	Serial Coupon	1.750%	1.500%	5,990,000.00	100.257% c	6,005,394.30
11/01/2015	Term 1 Coupon	2.000%	2.000%	8,345,000.00	100.000%	8,345,000.00
11/01/2015	Serial Coupon	2.500%	2.000%	24,180,000.00	100.513% c	24,304,043.40
<b>Total</b>	-	-	-	<b>\$51,500,000.00</b>	-	<b>\$51,679,909.15</b>

## Bid Information

Par Amount of Bonds	\$51,500,000.00
Reoffering Premium or (Discount)	179,909.15
Gross Production	\$51,679,909.15
Total Underwriter's Discount (1.000%)	\$(515,000.00)
Bid (99.349%)	\$1,164,909.15
Total Purchase Price	\$51,164,909.15
Bond Year Dollars	\$82,038.89
Average Life	1.593 Years
Average Coupon	2.1885451%
Net Interest Cost (NIC)	2.5969987%
True Interest Cost (TIC)	2.6067527%

Williston CoD FINAL 10 1 | Issue Summary | 10/ 1/2013 | 10:52 AM

Dougherty & Company LLC  
 Public Finance Group

Page 1

12/31/14 Balance

\$42,160,000

# City of Williston Bond

**\$48,440,000**

City of Williston, North Dakota

Tax-Exempt Sales Tax Revenue Bonds, Series 2013A and 2013B-1

Taxable Sales Tax Revenue Bonds, Series 2013B-2

## Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
05/01/2014	Term 1 Coupon	3.000%	0.500%	3,225,000.00	101.592%	3,276,342.00
05/01/2015	Term 2 Coupon	3.000%	0.900%	5,110,000.00	103.408%	5,284,148.80
05/01/2016	Term 3 Coupon	3.000%	1.250%	5,265,000.00	104.527%	5,503,346.55
05/01/2017	Term 4 Coupon	3.000%	1.650%	5,425,000.00	104.747%	5,682,524.75
05/01/2018	Term 5 Coupon	4.000%	2.100%	5,605,000.00	106.620% c	5,976,051.00
11/01/2018	Serial Coupon	3.000%	2.550%	2,885,000.00	101.552% c	2,929,775.20
05/01/2019	Serial Coupon	4.000%	2.550%	2,930,000.00	105.006% c	3,076,675.80
05/01/2020	Term 6 Coupon	4.000%	2.950%	6,035,000.00	103.594% c	6,251,897.90
11/01/2020	Term 7 Coupon	2.650%	2.650%	6,000,000.00	100.000%	6,000,000.00
11/01/2020	Serial Coupon	4.000%	3.000%	5,960,000.00	103.420% c	6,163,832.00
<b>Total</b>	-	-	-	<b>\$48,440,000.00</b>	-	<b>\$50,144,594.00</b>

## Bid Information

Par Amount of Bonds	\$48,440,000.00
Reoffering Premium or (Discount)	1,704,594.00
Gross Production	\$50,144,594.00
Total Underwriter's Discount (1.250%)	\$(605,500.00)
Bid (102.269%)	49,539,094.00
Total Purchase Price	\$49,539,094.00
Bond Year Dollars	\$219,700.28
Average Life	4.536 Years
Average Coupon	3.4882207%
Net Interest Cost (NIC)	2.9879510%
True Interest Cost (TIC)	2.9397700%

Williston Sales Tax 8 28 | Issue Summary | 8/28/2013 | 12:14 PM

Dougherty & Company LLC  
Public Finance Group

Page 1

12/31/14 Balance

\$15,050,000

# THANK-YOU

**Brad Bekkedahl**

**Finance Commissioner**

**City of Williston**

**E-mail: [drbekk@wil.midco.net](mailto:drbekk@wil.midco.net)**

**Cell Phone: 701-570-1879**

