

ANALYSIS OF THE CAPITOL BUILDING FUND FOR THE 2011-13 AND 2013-15 BIENNIUMS

	2011-13 Biennium ¹		2013-15 Biennium ¹	
Beginning balance		\$3,367,502		\$1,811,963
Add estimated revenues				
Investment income	\$22,441		\$6,301	
Rentals, royalties, and bonuses	1,200,566		1,193,230	
Total estimated revenues		1,223,007		1,199,531
Total available		\$4,590,509		\$3,011,494
Less estimated expenditures and transfers				
Administrative expenses	\$48,013		\$58,633	
Income payments to counties	5,533 ²		6,006 ²	
Capitol Grounds Planning Commission continuing appropriation (North Dakota Century Code Section 49-10-02 ³)	100,000		175,000	
Capitol Grounds Planning Commission operating expenses (2011 SB 2015; 2013 HB 1015)	25,000		25,000	
Office of Management and Budget Capitol projects (2011 SB 2015)	2,600,000 ⁴		0 ⁴	
Total estimated expenditures and transfers		2,778,546		264,639
Estimated ending balance		<u>\$1,811,963</u>		<u>\$2,746,855</u>

¹The analysis reflects the legislative appropriations for the 2011-13 and 2013-15 bienniums and does not include the land owned by the fund.

²The Legislative Assembly in 1999 approved Senate Bill No. 2088, which provides the Board of University and School Lands is to pay a fee to the board of county commissioners of each county in which the state retains original grant lands. The total fees paid may not exceed 5 percent of the net revenue generated from the original grant lands in that county during the year preceding the payments. The board of county commissioners is to forward a prorated portion of any fees received to the organized townships in which the original grant lands are located. The funds are to be used for the repair, maintenance, and construction of roads and bridges. Any remaining funds are to be used by the county for repair, maintenance, and construction of roads and bridges in unorganized townships in which the original grant lands are located.

³Section 49-10-02 provides a continuing appropriation to the Capitol Grounds Planning Commission to expend up to \$100,000 per biennium of income and interest of the Capitol building fund. The section was amended by 2013 House Bill No. 1015 to increase the amount of the maximum continuing appropriation to \$175,000 per biennium beginning with the 2013-15 biennium. The amount that may be spent may not exceed 50 percent of the unencumbered balance of the fund on the first day of the biennium.

⁴Funding of \$2.6 million was appropriated from the Capitol building fund by the Legislative Assembly in 2011 for the following capital projects:

- Legislative wing brass and wood restoration (\$1,000,000).
- Capitol Café and hallway remodel (\$700,000).
- Capitol south entrance remodeling (\$900,000).

Depending on the progress of the capital projects, a portion of the funding for the projects may not be used until the 2013-15 biennium.