

Budget Stabilization Fund Performance as of 6/30/14

Investment Performance – The Budget Stabilization Fund has generated a net investment return of over 1.9% for the 1-, 2- and 3-year periods ended June 30, 2014, exceeding its policy benchmark by over 1.3%.

	1 Year	2 Year	3 Years	5 Years	7 Years	8 3/4 Years
Total Budget Stabilization Fund (Net)	1.94%	1.92%	1.95%	3.37%	1.77%	2.39%
Total Budget Stabilization Fund Policy	0.61%	0.45%	0.40%	0.31%	0.87%	1.64%
Excess Return	1.33%	1.47%	1.55%	3.06%	0.90%	0.75%

Note: Fund performance are net of fees and unaudited and subject to change.

Source: Callan