

Various Tax Collections from North Dakota's Energy Industry

Oil Tax Revenue - FY 2014, gross collections, cash basis

Oil Extraction Tax	\$	1,763,005,244
Oil & Gas Gross Production Tax		1,492,982,452
Combined		3,255,987,696

General Fund Share is \$300 million per biennium

Sales & Use Tax Revenue - CY 2013, calculated direct collections, mining & oil NAICS codes

Sales Tax from direct oil-related sales	\$	218,703,000
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General Fund Share was 92% (now 91.3%)

Corporate Income Tax Revenue - Tax Year 2012 net tax liability, NAICS codes 324 & 325

2012 Net Tax Liability, oil business codes	\$	24,674,983
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General Fund Share is 100%

Individual Income Tax Revenue - Tax Year 2014 withholding on royalty payments

Tax Year 2014 withholding through September	\$	21,477,399
Refund estimate (based on Av. Eff. Tax Rate)		(7,151,974)

General Fund Share is 100%

Individual Income Tax Revenue - Tax Year 2013, tax on wages

Estimated 2013 tax on oil related wages per JSND	\$	60,000,000
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General Fund Share is 100%

Coal Severance Tax - FY 2014, gross collections, cash basis

Coal Severance Tax	\$	11,233,707
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General Fund Share is 0%

Coal Conversion Tax Revenue - FY 2014, gross collections, cash basis

Coal Conversion Tax	\$	24,937,582
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General Fund Share is approx. 75%

**2012 and 2013 Taxable Sales and Purchases by Industry Sector
With Growth Rates, Sectors' Share of Total,
and Calculated Sales Tax**

<u>Industry Sector (by NAICS)</u>	<u>Calendar Year 2012</u>	<u>Calendar Year 2013</u>	<u>2013 Percent Change from 2012</u>	<u>Percent Share of 2013 Tax Base</u>	<u>Approx. 2013 Sales Tax (Calculated at 5%) /1</u>
Mining and Oil Extraction	\$ 5,138,145,555	\$ 4,374,052,860	-14.87%	17.18%	\$ 218,702,643
Utilities	217,474,661	250,342,037	15.11%	0.98%	12,517,102
Construction	1,075,376,507	985,079,023	-8.40%	3.87%	49,253,951
Manufacturing	1,279,584,976	1,334,723,444	4.31%	5.24%	66,736,172
Wholesale Trade	5,987,609,318	6,434,467,781	7.46%	25.27%	321,723,389
Retail Trade	6,351,521,042	6,569,146,675	3.43%	25.80%	328,457,334
Transportation and Warehousing	435,823,353	319,111,701	-26.78%	1.25%	15,955,585
Information Industries	717,716,070	770,116,202	7.30%	3.02%	38,505,810
Fin. Ins. Real Estate, Rental & Leasing	1,379,938,768	1,547,109,038	12.11%	6.08%	77,355,452
Professional, Scientific, Tech., & Mgmt Ser	151,823,236	163,433,748	7.65%	0.64%	8,171,687
Educational, Health Care, and Social Serv.	67,779,758	65,206,650	-3.80%	0.26%	3,260,333
Arts, Entertainment & Recreation	96,316,343	98,315,456	2.08%	0.39%	4,915,773
Accommodation & Food Services	1,707,801,264	1,756,625,375	2.86%	6.90%	87,831,269
Other Services	510,826,626	527,225,040	3.21%	2.07%	26,361,252
Miscellaneous	208,584,926	269,608,860	29.26%	1.06%	13,480,443
Total	\$ 25,326,322,403	\$ 25,464,563,890	0.55%	100.00%	\$1,273,228,195

/1 Actual sales tax rates are 5%, 3%, and 7%. A calculated average effective tax rate of 5% was used here.