

PRELIMINARY REVENUE FORECAST

OFFICE OF MANAGEMENT & BUDGET

	2013-15			2015-17	
	2013 Legislative Forecast	Revised Forecast	Change	Preliminary Forecast	Change from 2013-15 Revised Forecast
Tax Types					
Sales and Use Tax	\$2,472,947,500	\$2,469,840,100	(\$3,107,400)	\$2,667,659,000	\$197,818,900
Motor Vehicle Excise Tax	323,123,500	289,673,958	(33,449,542)	349,409,000	\$59,735,042
Individual Income Tax	797,654,355	1,032,509,203	234,854,848	1,060,828,000	\$28,318,797
Corporate Income Tax	377,739,645	456,823,247	79,083,602	470,489,000	\$13,665,753
Insurance Premium Tax	73,352,976	81,593,441	8,240,465	77,600,000	(\$3,993,441)
Financial Inst. Tax	0	(4,871,446)	(4,871,446)	0	\$4,871,446
Oil & Gas Production Tax	133,834,002	146,071,108	12,237,106	133,834,000	(\$12,237,108)
Oil Extraction Tax	166,165,998	153,928,892	(12,237,106)	166,166,000	\$12,237,108
Gaming	8,174,696	7,497,781	(676,915)	7,000,000	(\$497,781)
Cigarette and Tobacco Tax	57,953,000	59,567,291	1,614,291	61,560,000	\$1,992,709
Wholesale Liquor Tax	19,142,000	18,518,019	(623,981)	18,867,000	\$348,981
Coal Conversion Tax	39,300,000	38,875,236	(424,764)	39,578,000	\$702,764
Mineral Leasing Fees	19,000,000	28,448,054	9,448,054	19,000,000	(\$9,448,054)
Departmental Collections	74,394,098	80,669,034	6,274,936	80,600,000	(\$69,034)
Interest	32,666,716	21,669,430	(10,997,286)	21,600,000	(\$69,430)
Revenues Before Transfers	\$4,595,448,486	\$4,880,813,348	\$285,364,862	\$5,174,190,000	\$293,376,652

Estimated Oil Tax Allocations 2013-15 and 2015-17

	<u>Estimated 2013-15</u>	<u>Estimated 2015-17</u>	<u>Change</u>
General fund	\$300,000,000	\$300,000,000	\$0
Legacy fund	2,458,278,092	3,186,498,242	728,220,150
Property tax relief fund	341,790,000	341,790,000	0
Strategic investment and improvements fund	1,285,916,177	2,019,825,078	733,908,901
Political subdivisions	776,469,055	967,489,008	191,019,953
Tribal allocations	513,309,913	583,200,000	69,890,087
Foundation aid stabilization fund	375,610,642	517,915,350	142,304,708
Common schools trust fund	375,610,642	517,915,350	142,304,708
Resources trust fund	720,019,169	928,047,630	208,028,461
Renewable energy development fund	3,000,000	3,000,000	0
Energy conservation fund	1,200,000	1,200,000	0
Infrastructure revolving loan fund	27,002,114	103,583,069	76,580,955
Oil and gas impact grant fund	240,000,000	240,000,000	0
State disaster fund	22,000,000	22,000,000	0
ND outdoor heritage fund	23,790,719	29,577,773	5,787,054
Well plugging and site reclamation fund	10,000,000	10,000,000	0
Oil and gas research fund	10,000,000	10,000,000	0
Total	<u><u>\$7,483,996,523</u></u>	<u><u>\$9,782,041,500</u></u>	<u><u>\$2,298,044,977</u></u>