

STATE OF NORTH DAKOTA
OFFICE OF MANAGEMENT AND BUDGET

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August 29, 2014

Sheila Sandness
Legislative Council
State Capitol
Bismarck, ND 58505

Dear Sheila,

This is in response to your letter dated July 31, 2014, requesting OMB to determine the estimated fiscal impact of an initiated measure that provides funding from the state's share of oil extraction taxes for a clean water, wildlife, and parks fund and a clean water, wildlife, and parks trust fund.

If approved by the voters in the November 2014 general election, the measure will become effective for oil produced on or after January 1, 2015. The fiscal impact for this initiated measure is estimated to be \$49 million for the remainder of the 2013-15 biennium and \$259 million for the 2015-17 biennium for a total of \$308 million through June 30, 2017.

If you have any questions, please contact me.

Sincerely,



Pam Sharp
Director