

# Legacy Fund Manager Structure

	4/30/14 Market Value	Actual Weight	Policy Weight
<b>TOTAL LEGACY FUND</b>	<b>2,009,264,825</b>	<b>100.0%</b>	<b>100.0%</b>
<b>LARGE CAP DOMESTIC EQUITY</b>			
Los Angeles Capital (Growth)	94,461,160	4.7%	4.7%
LSV	96,038,331	4.8%	4.7%
Los Angeles Capital (Enhanced Core)	62,779,241	3.1%	3.1%
Clifton Group	62,798,038	3.1%	3.1%
<b>TOTAL LARGE CAP DOMESTIC EQUITY</b>	<b>316,076,770</b>	<b>15.7%</b>	<b>15.7%</b>
<b>SMALL CAP DOMESTIC EQUITY</b>			
Research Affiliates	55,012,796	2.7%	2.7%
Clifton	54,342,744	2.7%	2.7%
<b>TOTAL SMALL CAP DOMESTIC EQUITY</b>	<b>109,355,540</b>	<b>5.4%</b>	<b>5.4%</b>
<b>INTERNATIONAL EQUITY</b>			
Capital Group	117,781,405	5.9%	5.9%
LSV	120,360,975	6.0%	6.0%
DFA	29,658,107	1.5%	1.5%
Vanguard	29,266,656	1.5%	1.5%
<b>TOTAL INTERNATIONAL EQUITY</b>	<b>297,067,143</b>	<b>14.8%</b>	<b>14.8%</b>
<b>FIXED INCOME</b>			
Western Asset	162,807,875	8.1%	8.1%
Prudential	41,453,721	2.1%	2.1%
PIMCO (DiSCO)	27,266,121	1.4%	1.4%
PIMCO (BRAVO II)	4,016,065	0.2%	0.2%
Declaration (Mortgage)	1,986	0.0%	0.0%
Declaration (Total Return)	46,039,599	2.3%	2.3%
State Street	74,502,352	3.7%	3.7%
Wells Capital (formerly Strong)	165,034,005	8.2%	8.2%
<b>TOTAL FIXED INCOME</b>	<b>521,121,724</b>	<b>25.9%</b>	<b>25.9%</b>

	4/30/14 Market Value	Actual Weight	Policy Weight
<b>INFLATION PROTECTED ASSETS</b>			
Western Global TIPS	10,674,446	0.5%	0.5%
TIR - Eastern Timber Opps Fund	2,724,579	0.1%	0.1%
JP Morgan (Infrastructure)	3,225,299	0.2%	0.2%
Credit Suisse (Infrastructure)	784,271	0.0%	0.0%
<b>TOTAL INFLATION PROTECTED ASSETS</b>	<b>17,408,595</b>	<b>0.9%</b>	<b>0.9%</b>
<b>REAL ESTATE</b>			
JP Morgan	66,988,168	3.3%	2.6%
Invesco	39,365,087	2.0%	2.6%
<b>TOTAL REAL ESTATE</b>	<b>106,353,255</b>	<b>5.3%</b>	<b>5.3%</b>
<b>CASH EQUIVALENTS</b>			
Northern Trust	1,043,872	0.1%	0.0%
<b>TOTAL CASH EQUIVALENTS</b>	<b>1,043,872</b>	<b>0.1%</b>	<b>0.0%</b>
<b>SHORT TERM FIXED INCOME</b>			
Babson Capital	324,590,452	16.2%	16.0%
JP Morgan	316,247,474	15.7%	16.0%
<b>TOTAL SHORT TERM FIXED INCOME</b>	<b>640,837,926</b>	<b>31.9%</b>	<b>31.9%</b>

NOTE: Monthly market values are preliminary and subject to change.